

# A & S Tasker International Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

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**A & S Tasker International Limited**  
**Contents**

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

**A & S Tasker International Limited**  
**Balance Sheet as at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		23,617	22,803
Tangible fixed assets	<u>2</u>	<u>185,320</u>	<u>170,462</u>
		<u>208,937</u>	<u>193,265</u>
<b>Current assets</b>			
Stocks		225,146	327,333
Debtors		187,356	253,327
Cash at bank and in hand		<u>72,168</u>	<u>62,952</u>
		484,670	643,612
Creditors: Amounts falling due within one year	<u>3</u>	<u>(617,795)</u>	<u>(769,310)</u>
Net current liabilities		<u>(133,125)</u>	<u>(125,698)</u>
Total assets less current liabilities		75,812	67,567
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(8,643)</u>	-
Provisions for liabilities		<u>(37,064)</u>	<u>(15,467)</u>
Net assets		<u><u>30,105</u></u>	<u><u>52,100</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>30,005</u>	<u>52,000</u>
Shareholders' funds		<u><u>30,105</u></u>	<u><u>52,100</u></u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 29 January 2016 and signed on its behalf by:

S K Tasker  
Director

Mrs A Tasker

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Page 1

**A & S Tasker International Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of fishing equipment.

**Amortisation**

Amortisation is provided at the following annual rates in order to write off each intangible asset over its estimated useful life

<b>Asset class</b>	<b>Amortisation method and rate</b>
Patents and trademarks	25% Straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% Reducing balance basis, 25% Straight Line basis
Fixtures and furniture	25% Reducing balance basis
Office equipment	25% Reducing balance basis,

**Research and development**

Research and development expenditure is written off as incurred.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**A & S Tasker International Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**

*..... continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2014	29,530	198,815	228,345
Additions	8,922	71,699	80,621
At 30 April 2015	38,452	270,514	308,966
<b>Depreciation</b>			
At 1 May 2014	6,727	28,353	35,080
Charge for the year	8,108	56,841	64,949
At 30 April 2015	14,835	85,194	100,029
<b>Net book value</b>			
At 30 April 2015	23,617	185,320	208,937
At 30 April 2014	22,803	170,462	193,265

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	3,442	-
Amounts falling due after more than one year	9,329	-
Total secured creditors	12,771	-

**4 Share capital**

**Allotted, called up and fully paid shares**

	2015 No.	£	2014 No.	£
Ordinary of £1 each	100	100	100	100

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