

A & S Tasker International Limited

Unaudited Abbreviated Accounts .

for the Period from 14 November 2011 to 30 April 2013

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A & S Tasker International Limited
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A & S Tasker International Limited
Balance Sheet as at 30 April 2013

	Note	30 April 2013 £
Fixed assets		
Intangible fixed assets		10,266
Tangible fixed assets	2	<u>12,162</u>
		<u>22,428</u>
Current assets		
Stocks		162,364
Debtors		147,983
Cash at bank and in hand		<u>73,278</u>
		383,625
Creditors: Amounts falling due within one year		<u>(393,808)</u>
Net current liabilities		<u>(10,183)</u>
Total assets less current liabilities		12,245
Provisions for liabilities		<u>(2,432)</u>
Net assets		<u><u>9,813</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		<u>9,713</u>
Shareholders' funds		<u><u>9,813</u></u>

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 14 August 2013 and signed on its behalf by:

S K Tasker
Director

Mrs A Tasker
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

A & S Tasker International Limited
Notes to the Abbreviated Accounts for the Period from 14 November 2011 to 30 April 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of fishing equipment.

Amortisation

Amortisation is provided at the following annual rates in order to write off each intangible asset over its estimated useful life

Asset class	Amortisation method and rate
Patents and trademarks	25% Straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Reducing balance basis
Fixtures and furniture	25% Reducing balance basis
Office equipment	25% Reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A & S Tasker International Limited
Notes to the Abbreviated Accounts for the Period from 14 November 2011 to 30 April 2013
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	11,847	16,057	27,904
At 30 April 2013	11,847	16,057	27,904
Depreciation			
Charge for the period	1,581	3,895	5,476
At 30 April 2013	1,581	3,895	5,476
Net book value			
At 30 April 2013	10,266	12,162	22,428

3 Share capital

Allotted, called up and fully paid shares

	30 April 2013 No.	£
Ordinary of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.