

Registered Number 07846895

ACCUTAX LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	40,000	60,000
Tangible assets	3	1,456	1,820
		<u>41,456</u>	<u>61,820</u>
Current assets			
Stocks		8,495	9,850
Debtors		15,699	15,678
Cash at bank and in hand		153	988
		<u>24,347</u>	<u>26,516</u>
Creditors: amounts falling due within one year		<u>(20,250)</u>	<u>(33,502)</u>
Net current assets (liabilities)		<u>4,097</u>	<u>(6,986)</u>
Total assets less current liabilities		<u>45,553</u>	<u>54,834</u>
Creditors: amounts falling due after more than one year		<u>(86,026)</u>	<u>(92,876)</u>
Total net assets (liabilities)		<u>(40,473)</u>	<u>(38,042)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(40,573)	(38,142)
Shareholders' funds		<u>(40,473)</u>	<u>(38,042)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Robert Cockayne, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment - 20% reducing balance basis

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Goodwill - 20% straight line basis

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>100,000</u>
Amortisation	
At 1 January 2014	40,000
Charge for the year	20,000
On disposals	-
At 31 December 2014	<u>60,000</u>
Net book values	
At 31 December 2014	<u><u>40,000</u></u>
At 31 December 2013	<u><u>60,000</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 January 2014	2,275
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>2,275</u>
Depreciation	
At 1 January 2014	455
Charge for the year	364
On disposals	-
At 31 December 2014	<u>819</u>
Net book values	
At 31 December 2014	<u>1,456</u>
At 31 December 2013	<u>1,820</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.