

**Registered Number 07846895**

**ACCUTAX LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible assets	2	20,000	40,000
Tangible assets	3	1,585	1,456
		<u>21,585</u>	<u>41,456</u>
<b>Current assets</b>			
Stocks		9,247	8,495
Debtors		14,561	18,839
Cash at bank and in hand		92	139
		<u>23,900</u>	<u>27,473</u>
<b>Creditors: amounts falling due within one year</b>		(16,153)	(26,211)
<b>Net current assets (liabilities)</b>		<u>7,747</u>	<u>1,262</u>
<b>Total assets less current liabilities</b>		<u>29,332</u>	<u>42,718</u>
<b>Creditors: amounts falling due after more than one year</b>		(87,416)	(93,203)
<b>Total net assets (liabilities)</b>		<u>(58,084)</u>	<u>(50,485)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(58,184)	(50,585)
<b>Shareholders' funds</b>		<u>(58,084)</u>	<u>(50,485)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

**R. Cockayne, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment - 20% reducing balance basis.

**Intangible assets amortisation policy**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill - 20% straight line basis

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>100,000</u>
<b>Amortisation</b>	
At 1 January 2015	60,000
Charge for the year	20,000
On disposals	-
At 31 December 2015	<u>80,000</u>
<b>Net book values</b>	
At 31 December 2015	<u>20,000</u>
At 31 December 2014	<u>40,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	2,275

Additions	525
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>2,800</u>
<b>Depreciation</b>	
At 1 January 2015	819
Charge for the year	396
On disposals	-
At 31 December 2015	<u>1,215</u>
<b>Net book values</b>	
At 31 December 2015	<u>1,585</u>
At 31 December 2014	<u>1,456</u>

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