

**Registration number 07845848**

**Adept Plumbing & Heating Limited**

**Abbreviated accounts**

**for the year ended 31 March 2015**

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**Adept Plumbing & Heating Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		7,781		13,461
Tangible assets	<b>2</b>		6,308		12,617
			<u>14,089</u>		<u>26,078</u>
<b>Current assets</b>					
Debtors		11,182		9,189	
Cash at bank and in hand		7,323		12,527	
		<u>18,505</u>		<u>21,716</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,144)</u>		<u>(30,791)</u>	
<b>Net current liabilities</b>			<u>(6,639)</u>		<u>(9,075)</u>
<b>Total assets less current liabilities</b>			7,450		17,003
<b>Creditors: amounts falling due after more than one year</b>			<u>(3,674)</u>		<u>(8,383)</u>
<b>Net assets</b>			<u>3,776</u>		<u>8,620</u>
<b>Capital and reserves</b>					
Profit and loss account			3,776		8,620
<b>Shareholders' funds</b>			<u>3,776</u>		<u>8,620</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Adept Plumbing & Heating Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 24 June 2015, and are signed on his behalf by:

A handwritten signature in black ink, appearing to read 'S. Baker', with a long horizontal line extending to the right.

**Simon Baker**  
**Director**

**Registration number 07845848**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Adept Plumbing & Heating Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

# Adept Plumbing & Heating Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2015

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<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2014	18,401	25,234	43,635
Disposals	(2,000)	-	(2,000)
At 31 March 2015	<u>16,401</u>	<u>25,234</u>	<u>41,635</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2014	4,940	12,617	17,557
Charge for year	3,680	6,309	9,989
At 31 March 2015	<u>8,620</u>	<u>18,926</u>	<u>27,546</u>
<b>Net book values</b>			
At 31 March 2015	<u>7,781</u>	<u>6,308</u>	<u>14,089</u>
At 31 March 2014	<u>13,461</u>	<u>12,617</u>	<u>26,078</u>

### 3. Transactions with director

At the end of the period, the company owed the director £549 (2014: £1,159). No interest was paid on this loan during the period, and there were no fixed terms for repayment.