

COMPANY REGISTRATION NUMBER: 07845645

**A-Plus Trading Limited**

**Filleted Unaudited Financial Statements**

**31 March 2020**

# **A-Plus Trading Limited**

## **Financial Statements**

**Year ended 31 March 2020**

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# **A-Plus Trading Limited**

## **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of A-Plus Trading Limited**

**Year ended 31 March 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A-Plus Trading Limited for the year ended 31 March 2020, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the director of A-Plus Trading Limited in accordance with the terms of our engagement letter dated 8 December 2020. Our work has been undertaken solely to prepare for your approval the financial statements of A-Plus Trading Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A-Plus Trading Limited and its director for our work or for this report.

It is your duty to ensure that A-Plus Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A-Plus Trading Limited. You consider that A-Plus Trading Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of A-Plus Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HEBBLETHWAITES Chartered Accountants

2 Westbrook Court Sharrow Vale Road Sheffield S11 8YZ

22 December 2020

# A-Plus Trading Limited

## Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	312	621
Investments	6	1	1
		----	----
		313	622
<b>Current assets</b>			
Debtors	7	101,843	63,420
Cash at bank and in hand		34,917	77,085
		-----	-----
		136,760	140,505
<b>Creditors: amounts falling due within one year</b>	8	13,018	22,983
		-----	-----
<b>Net current assets</b>		123,742	117,522
		-----	-----
<b>Total assets less current liabilities</b>		124,055	118,144
		-----	-----
<b>Net assets</b>		124,055	118,144
		-----	-----

# A-Plus Trading Limited

## Statement of Financial Position *(continued)*

31 March 2020

	<b>2020</b>	<b>2019</b>
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Capital and reserves</b>		
Called up share capital	<b>1</b>	<b>1</b>
Profit and loss account	<b>124,054</b>	118,143
	-----	-----
<b>Shareholder funds</b>	<b>124,055</b>	118,144
	-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 19 December 2020 , and are signed on behalf of the board by:

Mr G Clark

Director

Company registration number: 07845645

# **A-Plus Trading Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2020**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hebblethwaites, 2 Westbrook Court, Sharrow Vale Road, Sheffield, S11 8YZ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

At the date of approval of these financial statements, the global pandemic of the novel coronavirus, COVID-19, creates an underlying uncertainty for any business entity and the impact of the pandemic on the company are unknown and cannot be forecast with any certainty. The company is taking whatever action is seen to be appropriate in accordance with the Government guidelines. Apart from the uncertainty with regard to the impact of the effect arising from the global pandemic of the novel coronavirus, COVID-19, the accounts have been prepared on a going concern basis and the directors consider that the going concern basis is appropriate.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

**Investments in associates**

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2019: 4 ).

## 5. Tangible assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2019	14,415	<b>14,415</b>
Additions	468	<b>468</b>
	-----	-----
<b>At 31 March 2020</b>	<b>14,883</b>	<b>14,883</b>
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<b>Depreciation</b>		
At 1 April 2019	13,794	<b>13,794</b>
Charge for the year	777	<b>777</b>
	-----	-----
<b>At 31 March 2020</b>	<b>14,571</b>	<b>14,571</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 31 March 2020</b>	<b>312</b>	<b>312</b>
	-----	-----
At 31 March 2019	621	621
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## 6. Investments

	Shares in participating interests £
<b>Cost</b>	
<b>At 1 April 2019 and 31 March 2020</b>	<b>1</b>
	----
<b>Impairment</b>	
<b>At 1 April 2019 and 31 March 2020</b>	<b>—</b>
	----
<b>Carrying amount</b>	
<b>At 31 March 2020</b>	<b>1</b>
	----
At 31 March 2019	1
	----

## 7. Debtors

	2020 £	2019 £
Trade debtors	68,898	61,572
Other debtors	32,945	1,848
	-----	-----
	<b>101,843</b>	<b>63,420</b>
	-----	-----

## 8. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	914	11,202
Corporation tax	—	4,204
Social security and other taxes	5,557	3,883
Other creditors	6,547	3,694
	-----	-----
	<b>13,018</b>	<b>22,983</b>
	-----	-----

## 9. Operating leases



The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2020</b>	2019
	<b>£</b>	£
Later than 1 year and not later than 5 years	<b>24,383</b>	—
	.....	....

**10. Director's advances, credits and guarantees**

Included is debtors is a directors loan account balance of £1,346 and has been repaid since the year end date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.