

ROOSTERS BREWERY LTD
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023**

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ROOSTERS BREWERY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

I Fozard
O E Fozard
T M Fozard

SECRETARY:

I Fozard

REGISTERED OFFICE:

The Old Brewhouse
8A Waterside
Knaresborough
HG5 9AZ

REGISTERED NUMBER:

07844806 (England and Wales)

ACCOUNTANTS:

DSC
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

I Fozard
O E Fozard
T M Fozard

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

I Fozard - Director

13 December 2023

ROOSTERS BREWERY LTD (REGISTERED NUMBER: 07844806)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		171,766		191,586
Tangible assets	5		881,328		946,685
Investments	6		100		100
			<u>1,053,194</u>		<u>1,138,371</u>
CURRENT ASSETS					
Stocks		159,049		166,420	
Debtors	7	469,706		455,242	
Cash at bank and in hand		<u>60,535</u>		<u>33,794</u>	
		689,290		655,456	
CREDITORS					
Amounts falling due within one year	8	<u>664,865</u>		<u>732,782</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>24,425</u>		<u>(77,326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,077,619		1,061,045
CREDITORS					
Amounts falling due after more than one year	9		(210,354)		(256,244)
PROVISIONS FOR LIABILITIES	11		<u>(175,710)</u>		<u>(143,799)</u>
NET ASSETS			<u>691,555</u>		<u>661,002</u>
CAPITAL AND RESERVES					
Called up share capital			550,100		550,100
Retained earnings	12		<u>141,455</u>		<u>110,902</u>
SHAREHOLDERS' FUNDS			<u>691,555</u>		<u>661,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

I Fozard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Roosters Brewery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Roosters Brewery Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Plant and equipment 10-20% on reducing balance

Motor vehicles 25% on cost

Computer equipment 25% on cost

Improvements to property Over the term of the lease.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2022 - 23) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>396,406</u>
AMORTISATION	
At 1 April 2022	204,820
Charge for year	<u>19,820</u>
At 31 March 2023	<u>224,640</u>
NET BOOK VALUE	
At 31 March 2023	<u>171,766</u>
At 31 March 2022	<u>191,586</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	366,896	1,025,490	27,238	4,577	1,424,201
Additions	8,084	11,032	14,700	3,094	36,910
At 31 March 2023	<u>374,980</u>	<u>1,036,522</u>	<u>41,938</u>	<u>7,671</u>	<u>1,461,111</u>
DEPRECIATION					
At 1 April 2022	90,777	362,964	20,748	3,027	477,516
Charge for year	23,935	73,302	3,747	1,283	102,267
At 31 March 2023	<u>114,712</u>	<u>436,266</u>	<u>24,495</u>	<u>4,310</u>	<u>579,783</u>
NET BOOK VALUE					
At 31 March 2023	<u>260,268</u>	<u>600,256</u>	<u>17,443</u>	<u>3,361</u>	<u>881,328</u>
At 31 March 2022	<u>276,119</u>	<u>662,526</u>	<u>6,490</u>	<u>1,550</u>	<u>946,685</u>

The net book value of tangible fixed assets includes £ 144,001 (2022 - £ 148,085) in respect of assets held under hire purchase contracts.

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2022 and 31 March 2023	<u>100</u>
NET BOOK VALUE	
At 31 March 2023	<u>100</u>
At 31 March 2022	<u>100</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	312,695	220,042
Other debtors	-	32,422
Deferred tax asset	115,357	118,210
Prepayments	<u>41,654</u>	<u>84,568</u>
	<u>469,706</u>	<u>455,242</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	80,664	51,997
Hire purchase contracts	26,259	40,000
Trade creditors	76,251	146,336
Amounts owed to group undertakings	100	100
Social security and other taxes	10,643	9,892
VAT	76,309	58,497
Other creditors	41,167	43,055
Directors' current accounts	200,000	235,000
Accruals and deferred income	<u>153,472</u>	<u>147,905</u>
	<u>664,865</u>	<u>732,782</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	78,804	54,657
Bank loans - 2-5 years	118,463	175,916
Hire purchase contracts	<u>13,087</u>	<u>25,671</u>
	<u>210,354</u>	<u>256,244</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>39,346</u>	<u>65,671</u>

11. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>175,710</u>	<u>143,799</u>

	Deferred tax
	£
Balance at 1 April 2022	143,799
Charge to Income Statement during year	<u>31,911</u>
Balance at 31 March 2023	<u>175,710</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. RESERVES

	Retained earnings £
At 1 April 2022	110,902
Profit for the year	<u>30,553</u>
At 31 March 2023	<u>141,455</u>

13. ULTIMATE CONTROLLING PARTY

The controlling party is I Fozard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.