

REGISTERED NUMBER: 07844806 (England and Wales)

ROOSTERS BREWERY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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ROOSTERS BREWERY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017**

DIRECTORS:

I Fozard
O E Fozard
T M Fozard

SECRETARY:

I Fozard

REGISTERED OFFICE:

The Old Brewhouse
8A Waterside
Knaresborough
HG5 9AZ

REGISTERED NUMBER:

07844806 (England and Wales)

ACCOUNTANTS:

DSC
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

ROOSTERS BREWERY LTD (REGISTERED NUMBER: 07844806)**BALANCE SHEET
30 NOVEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		277,486		297,306
Tangible assets	5		280,991		322,360
Investments	6		<u>100</u>		<u>100</u>
			558,577		619,766
CURRENT ASSETS					
Stocks		177,897		133,087	
Debtors	7	171,501		214,111	
Cash at bank and in hand		<u>3,044</u>		<u>657</u>	
		352,442		347,855	
CREDITORS					
Amounts falling due within one year	8	<u>187,493</u>		<u>246,537</u>	
NET CURRENT ASSETS			<u>164,949</u>		<u>101,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			723,526		721,084
PROVISIONS FOR LIABILITIES	9		<u>50,761</u>		<u>60,764</u>
NET ASSETS			<u>672,765</u>		<u>660,320</u>
CAPITAL AND RESERVES					
Called up share capital	10		450,100		450,100
Retained earnings	11		<u>222,665</u>		<u>210,220</u>
SHAREHOLDERS' FUNDS			<u>672,765</u>		<u>660,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2018 and were signed on its behalf by:

I Fozard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Roosters Brewery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Roosters Brewery Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Plant and equipment 15% on reducing balance

Motor vehicles 25% on cost

Computer equipment 25% on cost

Improvements to property 12.5% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 December 2016
 and 30 November 2017

AMORTISATION

At 1 December 2016

Charge for year

At 30 November 2017

NET BOOK VALUE

At 30 November 2017

At 30 November 2016

Goodwill
 £

396,406

99,100

19,820

118,920

277,486

297,306

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2016	55,492	377,369	27,100	10,558	470,519
Additions	-	14,757	-	726	15,483
At 30 November 2017	<u>55,492</u>	<u>392,126</u>	<u>27,100</u>	<u>11,284</u>	<u>486,002</u>
DEPRECIATION					
At 1 December 2016	16,893	108,670	12,038	10,558	148,159
Charge for year	7,375	42,518	6,778	181	56,852
At 30 November 2017	<u>24,268</u>	<u>151,188</u>	<u>18,816</u>	<u>10,739</u>	<u>205,011</u>
NET BOOK VALUE					
At 30 November 2017	<u>31,224</u>	<u>240,938</u>	<u>8,284</u>	<u>545</u>	<u>280,991</u>
At 30 November 2016	<u>38,599</u>	<u>268,699</u>	<u>15,062</u>	<u>-</u>	<u>322,360</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 December 2016 and 30 November 2017	<u>100</u>
NET BOOK VALUE	
At 30 November 2017	<u>100</u>
At 30 November 2016	<u>100</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	150,896	201,389
Other debtors	2,710	-
Prepayments	<u>17,895</u>	<u>12,722</u>
	<u>171,501</u>	<u>214,111</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other loans	-	42,868
Trade creditors	44,336	45,762
Amounts owed to group undertakings	100	100
Tax	20,880	15,774
Social security and other taxes	6,383	6,889
VAT	31,723	50,354
Directors' current accounts	40,000	40,000
Accruals and deferred income	44,071	44,790
	<u>187,493</u>	<u>246,537</u>

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>50,761</u>	<u>60,764</u>
		Deferred tax
		£
Balance at 1 December 2016		60,764
Movement in deferred tax		(10,003)
Balance at 30 November 2017		<u>50,761</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
450,000	3% Redeemable Preference	£1	<u>450,000</u>	<u>450,000</u>
			<u>450,100</u>	<u>450,100</u>

As regards the preference shares, the company has the right, subject to the provisions of the Companies Act, at any time to redeem at par, together with any dividend which has been declared but not paid, all or any of the preference shares upon giving to the holders of the shares to be redeemed not less than seven days' notice in writing.

In the event that the company declares or pays a dividend, the holders of the preference shares shall be entitled to receive from the amount of that dividend, in priority to the holders of the ordinary shares, a net cash dividend equivalent to 3% of the capital paid up on the preference shares. At the year end there were no arrears of dividends outstanding on the preference shares.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

11. RESERVES

	Retained earnings £
At 1 December 2016	210,220
Profit for the year	35,945
Dividends	<u>(23,500)</u>
At 30 November 2017	<u>222,665</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is I Fozard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.