

Kodroid Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

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Kodroid Ltd

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Kodroid Ltd

(Registration number: 07844322)

Abbreviated Balance Sheet as at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	1,014	1,550
Current assets			
Debtors		710	9,968
Cash at bank and in hand		26,062	39,622
		<u>26,772</u>	<u>49,590</u>
Creditors: Amounts falling due within one year		(1,728)	(14,756)
Net current assets		<u>25,044</u>	<u>34,834</u>
Total assets less current liabilities		26,058	36,384
Provisions for liabilities		(203)	(310)
Accruals and deferred income		(1,356)	(756)
Net assets		<u>24,499</u>	<u>35,318</u>
Capital and reserves			
Called up share capital	<u>3</u>	4	4
Profit and loss account		24,495	35,314
Shareholders funds		<u>24,499</u>	<u>35,318</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Kodroid Ltd

(Registration number: 07844322)

Abbreviated Balance Sheet as at 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 30 August 2017

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Mr D Cussen
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Kodroid Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of services falling within the company's ordinary activities.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Other tangible assets	20% straight line

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Kodroid Ltd

Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 December 2015	4,421	4,421
At 30 November 2016	4,421	4,421
Depreciation		
At 1 December 2015	2,871	2,871
Charge for the year	536	536
At 30 November 2016	3,407	3,407
Net book value		
At 30 November 2016	1,014	1,014
At 30 November 2015	1,550	1,550

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	4	4	4	4

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.