

Registered number
07843392

Hanbury Countryside Show Society Ltd

Report and Unaudited Accounts

30 November 2018

Registered Charity Number 1160102



Hanbury Countryside Show Society Ltd
Report and accounts
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Hanbury Countryside Show Society Ltd Company Information

Directors

A Beale
R J Heath
W J Wofford
R Bennett
A Steenton

Independent Examiner

Jonathan Daly
Lilac Cottage
Forest Lane
Hanbury
Worcestershire
B60 4HP

Bankers

Lloyds Bank
The Cross
Worcester
WR1 3PY

Registered office

Lilac Cottage
Forest Lane
Hanbury
Worcestershire
B60 4HP

Registered number

07843392

Hanbury Countryside Show Society Ltd
Registered number: 07843392
Directors' and Trustees' Report

The trustees and directors of the charity present their annual directors' report with the financial statements of the charity for the year ending 30 November 2018 which have been prepared under the Companies Act.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting to Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)

Principal activities

The company's principal activity during the year continued to be the advancement of equestrianism, agriculture and allied rural industries for the benefit of the public including the provision of an annual show.

Directors

The following persons served as directors and trustees during the year:

A Beale	Trustee / Director
R J Heath	Trustee / Director
W J Wofford	Trustee / Director
R Bennett	
A Steenton	

Political and Charitable donations

The charity made donations in the period £ 3,000 to charitable organisations

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 August 2019 and signed on its behalf.



Annette J Steenton
Director

Hanbury Countryside Show Society Ltd

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal Control and Risk Management

The Board reviews the effectiveness of all material internal controls ,including operational,financial and compliance controls and risk management systems.

The internal control systems are designed to meet the Show's particular needs and risk to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.



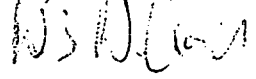
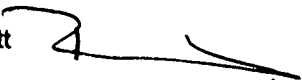
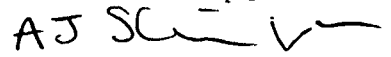
Hanbury Countryside Show Society Ltd

Directors' statement

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept adequate accounting records;
- prepare accounts which give a true and fair view of the state of affairs of the company as at 30 November 2018 and of its profit and loss for the year then ended in accordance with the Financial Reporting Standard for Smaller Entities; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the accounts.

Signatures

A N Beale	
R J Heath	
W J Wofford	
R Bennett	
A Steenton	

Hanbury Countryside Show Society Ltd
6 August 2019

Independent Examiners Report to the Trustees and the directors of Hanbury Countryside Show Society Ltd

I report on the accounts of the company for the year ended 30th November 2018 , which are set out on pages 8 to 18

Respective responsibilities of trustees and examiner:

The directors and trustees who are directors for the purposes of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination ,it is my responsibility to:

examine the accounts under section 145 of the 2011 Act

follows the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and

state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

Independent examiner's statement:

- 1 which gives me reasonable cause to believe that, in any material respect , the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the principles of the Statement of Recommended Practice : Accounting and Reporting by Charities
- have not been met or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Daly
Chartered Certified Accountants
Lilac Cottage
Forest Lane
Hanbury
Worcestershire
B60 4HP

6 August 2019

Hanbury Countryside Show Society Ltd
Directors and Trustees Report
as at 30 November 2018

Statement of Disclosure of Information to Independent Examiners

We the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm so far as we are aware, that:

there is no relevant information of which the independent examiners are unaware, and we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiners are aware of that information.

Objectives and Activities:

The company's principal activity during the year continued to be the advancement of equestrianism, agriculture and allied rural industries for the benefit of the public including the provision of an annual show.

Achievements

The results for period are set out in the attached statement of financial activities.
Profit from the events and show held have been added to reserves.

Financial review

In accordance with the charity policy on reserves the accumulated reserves are retained to meet any shortfall in future shows, and to fulfil expenditures committed prior to each show.

The treasurer maintains the records of the company which are regularly reported upon to the directors

Independent Examiner

The resolution that Jonathan Daly be re-appointed as independent examiners of the charity be put to the members at the Annual General Meeting.

By Order of the Board



Richard J Heath
Director and Trustee

Date 6 August 2019

Hanbury Countryside Show Society Ltd
Chairman's Report
for the year ended 30 November 2018

The Society has had a successful year continuing building on the success of previous years

Fundraising

During the period fundraising events were held which raised much needed funds toward running the charity and annual show.

Annual Show

The annual show was on Saturday 7th July at Hanbury, this attracted increased support from the local , neighbouring counties and further afield despite the unusual warmer weather than experienced in other years.

Support

The support received from those who attended and exhibitors continues to grow and was most encouraging now that we are established on the county event calendar.

During the period we have received donations of equipment which have been valued and charged to the expenses .

Reserves

We are continuing in accordance with the charity policy on reserves the accumulated reserves are retained to meet any shortfall in future shows , and to fulfil expenditures committed prior to each show.

Volunteers

The Countryside Show depends upon the continued support and goodwill from the local community and our 350+ loyal and dedicated supporters for administration, organisation and participating in fund raising events and stewarding at our annual show.

Educational Bursary

In keeping with our objective to advance education in connection with agriculture, horticulture, conservation, forestry and rural crafts and activities. The Society has not awarded an educational bursary for 2018 and is now considering applications for the 2019 year.

Future

We are continuing with developing our infrastructure that there is a platform for the charity from which we can continue to support our charitable causes.

Richard J Heath
Director and Trustee

Hanbury Countryside Show Society Ltd
Independent Examiners Report to the Trustees and directors of
Hanbury Countryside Show Society Ltd.

Accountants' report to the directors of
Hanbury Countryside Show Society Limited

You consider that the company is exempt from an audit for the period ended 30 November 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit and loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income and Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review and consequently we do not express any opinion on these accounts.

Jonathan Daly
Chartered Certified Accountants

Lilac Cottage
Forest Lane
Hanbury
Worcestershire
B60 4HP

6 August 2019

Hanbury Countryside Show Society Ltd
Statement of Financial Activities
Including Income and Expenditure
for the period ended 30 November 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Income					
Income from charitable activities					
Annual show		114,236		114,236	135,642
Fund raising events		6,295		6,295	4,145
Income from other activities					
Donations of equipment		2,560		2,560	-
Grants and other income		100		100	2,417
Non charitable events		-		-	-
Interest		23		23	12
Asset disposal		-		-	380
Total incoming resources		<u>123,214</u>	<u>-</u>	<u>123,214</u>	<u>142,596</u>
Expenditure					
Cost of charitable events					
Annual show		109,750		109,750	96,895
Fund raising events		2,057	-	2,057	1,579
Administration		10,915		10,915	10,018
Total Expenditure		<u>122,722</u>	<u>-</u>	<u>122,722</u>	<u>108,492</u>
Net Income		492	-	492	34,104
Reconciliation of funds					
Total funds brought forward		51,468	-	51,468	17,364
Fund balance as at 30 November 2018		<u>51,960</u>	<u>-</u>	<u>51,960</u>	<u>51,468</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

Hanbury Countryside Show Society Ltd
Profit and Loss Account
for the year ended 30 November 2018

	Notes	2018 £	2017 £
Turnover		120,531	139,787
Cost of sales		(111,807)	(98,474)
Gross profit		<u>8,724</u>	<u>41,313</u>
Administrative expenses		(10,915)	(10,018)
Other operating income		2,660	2,417
Operating profit	8	<u>469</u>	<u>33,712</u>
Exceptional items:			
profit on the disposal of tangible fixed assets		-	380
		<u>469</u>	<u>34,092</u>
Interest receivable		24	12
Interest payable	9	(1)	-
Profit on ordinary activities before taxation		<u>492</u>	<u>34,104</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>492</u>	<u>34,104</u>

Hanbury Countryside Show Society Ltd
Balance Sheet
as at 30 November 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	10	2,218	4,232
Current assets			
Debtors	11	789	1,599
Cash at bank and in hand		52,602	48,064
		<u>53,391</u>	<u>49,663</u>
Creditors: amounts falling due within one year	12	(3,649)	(2,427)
Net current assets		<u>49,742</u>	<u>47,236</u>
Net assets		<u>51,960</u>	<u>51,468</u>
Capital and reserves			
Unrestricted funds	13	51,960	51,468
Total Charity' funds		<u>51,960</u>	<u>51,468</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Richard J Heath
 Director

Approved by the board on 6 August 2019

Hanbury Countryside Show Society Ltd
Cash Flow Statement
for the year ended 30 November 2018

	2018	2017
	£	£
Cash generated from operations		
Operating profit	492	33,712
Reconciliation to cash generated from operations:		
Depreciation	2,014	2,209
Decrease in debtors	810	11,101
Increase/(decrease) in creditors	1,199	(6,514)
	<u>4,515</u>	<u>40,508</u>
Cash from other sources		
Interest received	24	12
Proceeds from sale of tangible fixed assets	-	500
	<u>24</u>	<u>512</u>
Application of cash		
Interest paid	(1)	-
	<u>(1)</u>	<u>-</u>
Net increase in cash	4,538	41,765
Cash at bank and in hand less overdrafts at 1 December	48,064	6,299
Cash at bank and in hand less overdrafts at 30 November	<u>52,602</u>	<u>48,064</u>
 Consisting of:		
Cash at bank and in hand	<u>52,602</u>	<u>48,064</u>

Hanbury Countryside Show Society Ltd
Notes to the Accounts
for the year ended 30 November 2018

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

4 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount quantified with reasonable accuracy.

5 Expenditure

All expenditures is accounted for on an accruals basis and classified to the related category; where not attributed then allocated on the basis of the activity consistent with resource use.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Equipment	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value. The carrying amount of stock is recognised as an expense in the period in which related revenue is recognised

6 Debtors.

Short term debtors are measured at transaction price (usually the invoice price).less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Hanbury Countryside Show Society Ltd
Notes to the Accounts
for the year ended 30 November 2018

7 Creditors.

Short term creditors are measured at transaction price (usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs as sub sequentially measured at amortised costs determined using the effective interest method.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

8 Operating profit	2018	2017
	£	£

This is stated after charging:

Depreciation of owned fixed assets	<u>2,014</u>	<u>2,209</u>
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9 Interest payable	2018	2017
	£	£

Interest payable	<u>1</u>	<u>-</u>
------------------	----------	----------

10 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2017	<u>10,848</u>
At 30 November 2018	<u>10,848</u>
Depreciation	
At 1 December 2017	6,616
Charge for the year	<u>2,014</u>
At 30 November 2018	<u>8,630</u>
Net book value	
At 30 November 2018	<u>2,218</u>
At 30 November 2017	<u>4,232</u>

Hanbury Countryside Show Society Ltd
Notes to the Accounts
for the year ended 30 November 2018

11 Debtors	2018	2017
	£	£
Trade debtors	89	1,372
Other debtors	700	227
	<u>789</u>	<u>1,599</u>

12 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	-	745
Trade creditors	2,144	758
Other creditors	1,505	924
	<u>3,649</u>	<u>2,427</u>

13 Profit and loss account	2018
	£
At 1 December 2017	51,469
Profit for the year	492
	<u>51,960</u>
At 30 November 2018	

14 Trustee remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 November 2018 nor for the 15 month period ended 30 November 2017

15 Trustee expenses

There were no trustees' expenses paid for the year ended 30 November 2018 nor for the 15 month period ended 30 November 2017

16 Staff Costs

There were no employees during the year ended 30 November 2018 nor for the 15 month period ended 30 November 2017

17 Other information

Hanbury Countryside Show Society Limited is a private company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up under the Memorandum and Articles of Association have to contribute a sum not exceeding £ 10 each.

Hanbury Countryside Show Society Ltd
Summary Income and Expenditure
for the year ended 30 November 2018

	2018 £	2017 £
Sales	120,531	139,787
Cost of sales	(111,807)	(98,474)
Gross profit	<u>8,724</u>	<u>41,313</u>
Administrative expenses	(10,915)	(10,018)
Other operating income	2,660	2,417
Operating profit	<u>469</u>	<u>33,712</u>
Exceptional items	-	380
Interest receivable	24	12
Interest payable	(1)	-
Profit before tax	<u>492</u>	<u>34,104</u>

Hanbury Countryside Show Society Ltd
Detailed Income and Expenditure
for the year ended 30 November 2018

	2018 £	2017 £
Sales		
Sales	<u>120,531</u>	<u>139,787</u>
Cost of sales		
Purchases	16,953	12,518
Other direct costs	60,592	64,929
Direct Administration expenses	-	-
	<u>77,545</u>	<u>77,447</u>
Administrative expenses		
Volunteer costs:		
Staff training and welfare	<u>238</u>	<u>767</u>
	<u>238</u>	<u>767</u>
General administrative expenses:		
Telephone and fax	325	30
Subscriptions	635	297
Insurance	1,254	1,337
Equipment expensed	2,560	196
Equipment hire	3,648	3,274
Repairs and maintenance	174	206
Sundry expenses	<u>3,997</u>	<u>2,021</u>
	<u>12,593</u>	<u>7,361</u>
Legal and professional costs:		
Consultancy fees	17,953	9,565
Advertising and PR	3,361	2,803
Other legal and professional	117	31
Bursary Award	-	500
	<u>21,431</u>	<u>12,899</u>
To direct expenses		
	<u>34,262</u>	<u>21,027</u>
Total Direct Administration expenses	<u><u>111,807</u></u>	<u><u>98,474</u></u>

Hanbury Countryside Show Society Ltd
Notes to accounts
for the year ended 30 November 2018

Administration

	2018	2017
	£	£
General administration expenses		
Stationery and printing	1,846	2,183
Bank charges	2,058	943
Software	629	823
Office administration /Depreciation	2,014	2,679
	<u>7,442</u>	<u>7,570</u>
Accountancy fees	425	400
Other legal and professional	48	48
	<u>473</u>	<u>448</u>
Administration	<u>7,915</u>	<u>8,018</u>

Charitable donations

RABI	500	500
Midlands Air Ambulance	1,500	1,000
South Bromsgrove School	500	500
Touchstones	500	
	<u>3,000</u>	<u>2,000</u>
Administration	<u>10,915</u>	<u>10,018</u>

Other operating income

Grant income Wychavon		1,600
Donations	100	817
Equipment donations	2,560	
	<u>2,660</u>	<u>2,417</u>