

REGISTERED NUMBER: 07843000 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
FOR
S B SERVICES CONTRACTORS LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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S B SERVICES CONTRACTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020**

DIRECTOR: Mr S Banks

REGISTERED OFFICE: Unit B8, Bridge House,
Britannia Enterprise Centre
Waterworks Road
Hastings
East Sussex
TN34 1RT

REGISTERED NUMBER: 07843000 (England and Wales)

ACCOUNTANTS: Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

S B SERVICES CONTRACTORS LIMITED (REGISTERED NUMBER: 07843000)

**STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2020**

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>17,111</u>		<u>22,493</u>
			17,111		22,493
CURRENT ASSETS					
Debtors	6	14,619		8,977	
Cash at bank		<u>7,340</u>		<u>7,224</u>	
		21,959		16,201	
CREDITORS					
Amounts falling due within one year	7	<u>21,477</u>		<u>14,261</u>	
NET CURRENT ASSETS			<u>482</u>		<u>1,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,593		24,433
CREDITORS					
Amounts falling due after more than one year	8		(14,001)		(18,517)
PROVISIONS FOR LIABILITIES	9		<u>(3,251)</u>		<u>(4,273)</u>
NET ASSETS			<u>341</u>		<u>1,643</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>241</u>		<u>1,543</u>
SHAREHOLDERS' FUNDS			<u>341</u>		<u>1,643</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 October 2021 and were signed by:

Mr S Banks - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. STATUTORY INFORMATION

S B Services Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

2. ACCOUNTING POLICIES - continued
DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
Cost	
At 1 December 2019	
and 30 November 2020	<u>6,200</u>
Amortisation	
At 1 December 2019	
and 30 November 2020	<u>6,200</u>
Net book value	
At 30 November 2020	<u><u>-</u></u>
At 30 November 2019	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 December 2019	4,773	27,700	1,045	33,518
Additions	-	-	360	360
At 30 November 2020	<u>4,773</u>	<u>27,700</u>	<u>1,405</u>	<u>33,878</u>
Depreciation				
At 1 December 2019	3,928	6,052	1,045	11,025
Charge for year	211	5,412	119	5,742
At 30 November 2020	<u>4,139</u>	<u>11,464</u>	<u>1,164</u>	<u>16,767</u>
Net book value				
At 30 November 2020	<u>634</u>	<u>16,236</u>	<u>241</u>	<u>17,111</u>
At 30 November 2019	<u>845</u>	<u>21,648</u>	<u>-</u>	<u>22,493</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,660	-
Other debtors	<u>11,959</u>	<u>8,977</u>
	<u>14,619</u>	<u>8,977</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	4,517	3,764
Taxation and social security	15,856	4,853
Other creditors	<u>1,104</u>	<u>5,644</u>
	<u>21,477</u>	<u>14,261</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	<u>14,001</u>	<u>18,517</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>3,251</u>	<u>4,273</u>
		Deferred tax
		£
Balance at 1 December 2019		4,273
Provided during year		<u>(1,022)</u>
Balance at 30 November 2020		<u>3,251</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
80	Ordinary	£1	80	80
20	A Ordinary	£1	<u>20</u>	<u>20</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.