

REGISTERED NUMBER: 07843000 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
S B SERVICES CONTRACTORS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

S B SERVICES CONTRACTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022**

DIRECTOR: Mr S Banks

REGISTERED OFFICE: Unit B8, Bridge House,
Britannia Enterprise Centre
Waterworks Road
Hastings
East Sussex
TN34 1RT

REGISTERED NUMBER: 07843000 (England and Wales)

ACCOUNTANTS: Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

S B SERVICES CONTRACTORS LIMITED (REGISTERED NUMBER: 07843000)

**STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>400</u>	<u>400</u>	<u>12,814</u>	<u>12,814</u>
CURRENT ASSETS					
Debtors	6	16,172		13,051	
Cash at bank		<u>8,166</u>		<u>3,688</u>	
		24,338		16,739	
CREDITORS					
Amounts falling due within one year	7	<u>12,895</u>		<u>16,093</u>	
NET CURRENT ASSETS			<u>11,443</u>		<u>646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,843		13,460
CREDITORS					
Amounts falling due after more than one year	8		-		(10,237)
PROVISIONS FOR LIABILITIES	9		<u>(76)</u>		<u>(2,313)</u>
NET ASSETS			<u>11,767</u>		<u>910</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>11,667</u>		<u>810</u>
SHAREHOLDERS' FUNDS			<u>11,767</u>		<u>910</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 August 2023 and were signed by:

Mr S Banks - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. STATUTORY INFORMATION

S B Services Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 December 2021	
and 30 November 2022	<u>6,200</u>
Amortisation	
At 1 December 2021	
and 30 November 2022	<u>6,200</u>
Net book value	
At 30 November 2022	<u>-</u>
At 30 November 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 December 2021	4,773	27,700	1,405	33,878
Disposals	<u>-</u>	<u>(27,700)</u>	<u>-</u>	<u>(27,700)</u>
At 30 November 2022	<u>4,773</u>	<u>-</u>	<u>1,405</u>	<u>6,178</u>
Depreciation				
At 1 December 2021	4,298	15,523	1,243	21,064
Charge for year	118	-	119	237
Eliminated on disposal	<u>-</u>	<u>(15,523)</u>	<u>-</u>	<u>(15,523)</u>
At 30 November 2022	<u>4,416</u>	<u>-</u>	<u>1,362</u>	<u>5,778</u>
Net book value				
At 30 November 2022	<u>357</u>	<u>-</u>	<u>43</u>	<u>400</u>
At 30 November 2021	<u>475</u>	<u>12,177</u>	<u>162</u>	<u>12,814</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	5,266	4,446
Other debtors	<u>10,906</u>	<u>8,605</u>
	<u>16,172</u>	<u>13,051</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	-	4,517
Taxation and social security	9,890	8,989
Other creditors	3,005	2,587
	<u>12,895</u>	<u>16,093</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	<u>-</u>	<u>10,237</u>

9. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>76</u>	<u>2,313</u>
		Deferred tax
		£
Balance at 1 December 2021		2,313
Provided during year		(2,237)
Balance at 30 November 2022		<u>76</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
80	Ordinary	£1	80	80
20	A Ordinary	£1	20	20
			<u>100</u>	<u>100</u>

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