REGISTERED NUMBER: 07843000 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

S B SERVICES CONTRACTORS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTOR:	Mr S Banks
REGISTERED OFFICE:	Unit B8, Bridge House, Britannia Enterprise Centre Waterworks Road Hastings East Sussex TN34 1RT
REGISTERED NUMBER:	07843000 (England and Wales)
ACCOUNTANTS:	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**12,814**		17,111
			12,814		17,111
CURRENT ASSETS					
Debtors	6	**13,051**		14,619	
Cash at bank		**3,688**		7,340	
		16,739		21,959	
CREDITORS					
Amounts falling due within one year	7	**16,093**		21,477	
NET CURRENT ASSETS			**646**		482
TOTAL ASSETS LESS CURRENT LIABILITIES			**13,460**		17,593
CREDITORS					
Amounts falling due after more than one year	8		**(10,237)**		(14,001)
PROVISIONS FOR LIABILITIES	9		**(2,313)**		(3,251)
NET ASSETS			**910**		341
CAPITAL AND RESERVES					
Called up share capital	10		**100**		100
Retained earnings			**810**		241
SHAREHOLDERS' FUNDS			**910**		341

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 October 2022 and were signed by:

Mr S Banks - Director

1. STATUTORY INFORMATION

S B Services Contractors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

INTANGIBLE ASSETS
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 December 2020	
and 30 November 2021	6,200
Amortisation	
At 1 December 2020	
and 30 November 2021	6,200
Net book value	
At 30 November 2021	-
At 30 November 2020	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 December 2020				
and 30 November 2021	4,773	27,700	1,405	33,878
Depreciation				
At 1 December 2020	4,139	11,464	1,164	16,767
Charge for year	159	4,059	79	4,297
At 30 November 2021	4,298	15,523	1,243	21,064
Net book value				
At 30 November 2021	475	12,177	162	12,814
At 30 November 2020	634	16,236	241	17,111

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,446	2,660
Other debtors	8,605	11,959
	13,051	14,619

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	4,517	4,517
Taxation and social security	8,989	15,856
Other creditors	2,587	1,104
	16,093	21,477

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	10,237	14,001

9. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	2,313	3,251

	Deferred tax
	£
Balance at 1 December 2020	3,251
Provided during year	(938)
Balance at 30 November 2021	2,313

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
80	Ordinary	£1	80	80
20	A Ordinary	£1	20	20
			100	100