

Afro Cosmetics 4U Limited

Report of the Directors

and

Unaudited Financial Statements

Period of Accounts

Start date: 1st December 2015

End date: 30th November 2016

Company Registration Number: 07842539
(England & Wales)

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Afro Cosmetics 4U Limited

Contents of the Financial Statements
For the Period Ended 30th November 2016

	Page
Company Information	1
Report of the Directors	2
Profit & Loss Account	3
Balance Sheet	5
Notes to the Financial Statements	6 - 8
Profit & Loss Account	9

Afro Cosmetics 4U Limited

Company Information
For the Period Ended 30th November 2016

DIRECTOR:

Amir Mohammad Amir

REGISTERED OFFICE ADDRESS:

**39 Higham Hill Road
London E17 6EA**

COMPANY REGISTRATION NUMBER: 07842539 (England & Wales)

ACCOUNTANTS:

**F. CHOW & Co.
Chartered Certified Accountant
The Nucleus
Brunel way
Dartford DA1 5GA**

Afro Cosmetics 4U Limited

Report of the Directors **For the Period Ended 30th November 2016**

The director presents his report with the financial statements of the company for the period ended 30th November 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retail sale of cosmetic and beauty products.

DIRECTORS

The director during the year under review was:

Amir

The beneficial interest of the directors holding office on 30th November 2016 in the issued share capital of the company was as follows:

	30.11.15	30.11.16
Ordinary £1 shares		
Amir Mohammad Amir	100	100

Political and Charitable Donations

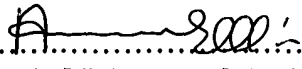
No contributions to political or charitable organisations were made during the year under review.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable.

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

Signed: 
Name: Amir Mohammad Amir
Status: Director

Date: 13-02-2017

Afro Cosmetics 4U Limited

Profit and Loss Account
For the Period Ended 30th November 2016

	Statutory Account	2015	2016
	Notes	£	£
TURNOVER	2	808,311	484,847
Less Cost of Sales		(580,843)	(302,741)
		<hr/>	<hr/>
GROSS PROFIT		227,468	182,106
Administrative expenses		(182,693)	(162,250)
		<hr/>	<hr/>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	44,775	19,856
Tax on profit on ordinary Activities	4	8,955	3,971
		<hr/>	<hr/>
NET PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		35,820	15,885
Dividends	5	<hr/> ---	<hr/> 14,000
Reserves carried forward		<u>£ 35,820</u>	<u>£ 1,885</u>

The notes form part of these financial statements

Afro Cosmetics 4U Limited

Statement of total recognised gains and losses
For the Period Ended 30th November 2016

Statement of total recognised gains and losses.

The company does not have any gains and losses other than profit and loss for the period to report.

The notes form part of these financial statements

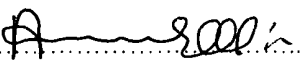
Afro Cosmetics 4U Limited

Balance Sheet As at 30th November 2016

	Statutory Account Notes	2015 £	2016 £
FIXED ASSETS:	5	10,331	7,810
CURRENT ASSETS:			
Cash at bank and in hand		21,874	16,495
Stock		<u>248,451</u>	<u>298,948</u>
		<u>270,325</u>	<u>315,443</u>
CREDITORS: Amounts falling Due within one year	7	<u>234,147</u>	<u>274,859</u>
NET Current Assets		36,178	40,584
TOTAL ASSETS LESS LIABILITIES:		<u>£ 46,509</u>	<u>£ 48,394</u>
CAPITAL AND RESERVES:			
Called up share capital	8	100	100
Profit and loss account	12	46,409	48,294
Total Shareholders' funds		<u>£ 46,509</u>	<u>£ 48,394</u>

- a. For the year ending 30th November 2016 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at 30th November 2016, and of its profit or loss for the period, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008).

The accounts were approved by the board and signed on its behalf.

Signed: 
 Name: Amir Mohammad Amir
 Status: Director

Approved by the Board on: 13-02-2017

Afro Cosmetics 4U Limited

Notes to the Financial Statements For the Period Ended 30th November 2016

1. ACCOUNTING POLICIES

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets and depreciation policy

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life.

2. TURNOVER

Turnover represents the amounts receivable from the supply of insulation engineering services and maintenance, exclusive of VAT.

All turnover took place in the UK. Retail £ 484,847 (2015 £ 808,311)

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

3. OPERATING PROFIT

The operating profit is stated after charging the following:

	2015	2016
	£	£
Depreciation - owned assets	<u>3,074</u>	<u>2,521</u>
Directors' emoluments and other benefits etc	<u>5,910</u>	<u>Nil</u>

4. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

	2015	2016
	£	£
UK corporation tax:	<u>8,955</u>	<u>3,971</u>
Tax on Profit on ordinary activities before taxation:	<u>8,955</u>	<u>3,971</u>
Net Profit on ordinary activities before taxation multiplied by current rate of corporation tax:	<u>8,955</u>	<u>3,971</u>
Current tax charge	<u>8,955</u>	<u>3,971</u>

Afro Cosmetics 4U Limited

Notes to the Financial Statements
For the Period Ended 30th November 2016

5. FIXED ASSETS

	Motor Vehicle	Fixture & Fittings	Total
	£	£	£
Balance B/Fwd @ 01/12/15	8,679	8,400	17,079
Addition	---	---	---
Balance C/Fwd @ 30/11/16	<u>8,679</u>	<u>8,400</u>	<u>17,079</u>
Depreciation			
Balance B/Fwd @ 01/12/15	2,346	4,402	6,748
Charge for the year	<u>1,281</u>	<u>1,240</u>	<u>2,521</u>
Balance C/Fwd @ 30/11/16	<u>3,627</u>	<u>5,642</u>	<u>9,269</u>
Net book value @ 30/11/16	<u>5,052</u>	<u>2,758</u>	<u>7,810</u>
Net book value @ 30/11/15	<u>6,333</u>	<u>3,998</u>	<u>10,331</u>

6. DIVIDENDS

	2015	2016
	£	£
Dividend paid on ordinary shares:	<u>Nil</u>	<u>14,000</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2015	2016
	£	£
Trade Creditors	174,394	150,359
Other Creditors	48,690	118,527
Taxation & Social Security	<u>11,063</u>	<u>5,973</u>
	<u>234,147</u>	<u>274,859</u>

Afro Cosmetics 4U Limited

Notes to the Financial Statements
For the Period Ended 30th November 2016

8. CALLED UP SHARE CAPITAL

Authorised:			2015	2016
Number:	Class:	Nominal Value	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			2015	2016
Number:	Class:	Nominal Value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. CONTINGENT LIABILITIES

The director confirms that no contingent liabilities existed or are likely to arise which will affect the financial status of the company.

10. TRANSACTIONS WITH THE DIRECTOR	2015	2016
Director's Current Account	£	£
Amir Mohammad Amir	<u>48,690</u>	<u>32,400</u>

11. DISCLOSURE OF CONTROL

The company is under the control of Mr Amir Mohammad Amir who owns 100% of the issued share capital.

12. PROFIT AND LOSS ACCOUNT	2015	2016
	£	£
Previous year Profit and Loss account		
At 1 st December 2015	10,589	46,409
Profit for period:	35,820	15,885
Equity dividends paid	<u>---</u>	<u>14,000</u>
Reserves at 30th November 2016	<u>46,409</u>	<u>48,294</u>