

Afro Cosmetics 4U Limited

Report of the Directors

and

Unaudited Financial Statements

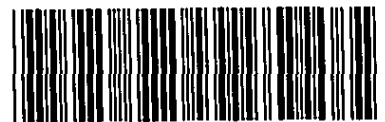
Period of Accounts

Start date: 1st December 2012

End date: 30th November 2013

**Company Registration Number: 07842539
(England & Wales)**

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Afro Cosmetics 4U Limited

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For the Period Ended 30th November 2013

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Afro Cosmetics 4U Limited

Company Information
For the Period Ended 30th November 2013

DIRECTOR:

Amir Mohammad Amir

REGISTERED OFFICE ADDRESS:

**39 Highham Hill Road
London E17 6EA**

COMPANY REGISTRATION NUMBER:

07842539 (England & Wales)

ACCOUNTANTS:

**F. CHOW & Co.
Chartered Certified Accountant
The Nucleus
Brunel way
Dartford DA1 5GA**

Afro Cosmetics 4U Limited

Report of the Directors For the Period Ended 30th November 2013

The director presents his report with the financial statements of the company for the period ended 30th November 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retail sale of cosmetic and beauty products

DIRECTORS

The director during the year under review was

Amir

The beneficial interest of the directors holding office on 30th November 2013 in the issued share capital of the company was as follows

	30.11.12	30.11.13
Ordinary £1 shares		
Amir Mohammad Amir	100	100

Political and Charitable Donations


No contributions to political or charitable organisations were made during the year under review

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD:

Signed: 
Name: Amir Mohammad Amir
Status: Director

Date: 30/04/14

Afro Cosmetics 4U Limited

Profit and Loss Account
For the Period Ended 30th November 2013

	Statutory Account	2012	2013
	Notes	£	£
TURNOVER	2	386,325	652,915
Less Cost of Sales		(347,048)	(540,709)
		<hr/>	<hr/>
GROSS PROFIT		39,277	112,206
Administrative expenses		(31,786)	(98,224)
		<hr/>	<hr/>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	7,491	13,982
Tax on profit on ordinary Activities	4	1,498	2,797
		<hr/>	<hr/>
NET PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5,993	11,185
Dividends	5	<u>3,000</u>	<u>10,000</u>
Reserves carried forward		<u>£ 2,993</u>	<u>£ 1,185</u>

The notes form part of these financial statements

Afro Cosmetics 4U Limited

Statement of total recognised gains and losses
For the Period Ended 30th November 2013

Statement of total recognised gains and losses.

The company does not have any gains and losses other than profit and loss for the period to report

The notes form part of these financial statements

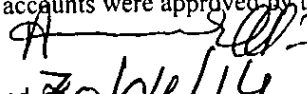
Afro Cosmetics 4U Limited

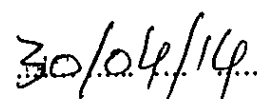
Balance Sheet As at 30th November 2013

	Statutory Account Notes	2012 £	2013 £
FIXED ASSETS:	5	1,320	7,776
CURRENT ASSETS:			
Cash at bank and in hand		9,687	31,234
Debtors		<u>93,878</u>	<u>78,443</u>
		<u>103,565</u>	<u>109,677</u>
CREDITORS Amounts falling Due within one year	7	<u>101,792</u>	<u>113,175</u>
NET Current Assets / (Liabilities)		1,773	(3,498)
TOTAL ASSETS LESS LIABILITIES		<u>£3,093</u>	<u>4,278</u>
CAPITAL AND RESERVES:			
Called up share capital	8	100	100
Profit and loss account	12	2,993	4,178
Total Shareholders' funds		<u>£ 3,093</u>	<u>4,278</u>

- a For the year ending 30th November 2013 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies
- b The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for
 - i ensuring the company keeps accounting records which comply with Section 386, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at 30th November 2013, and of its profit or loss for the period, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008)

The accounts were approved by the board and signed on its behalf

Signed 
 Name Amir Mohammad Amir
 Status Director

Approved by the Board on 

The notes form part of these financial statements

Afro Cosmetics 4U Limited

Notes to the Financial Statements For the Period Ended 30th November 2013

1. ACCOUNTING POLICIES

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets and depreciation policy

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

2. TURNOVER

Turnover represents the amounts receivable from the supply of insulation engineering services and maintenance, exclusive of VAT

All turnover took place in the UK Retail £ 692,915 (2012 £ 386,325)

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

3. OPERATING PROFIT

The operating profit is stated after charging the following

	2012	2013
	£	£
Depreciation - owned assets	<u>330</u>	<u>1,944</u>
Directors' emoluments and other benefits etc	<u>7,000</u>	<u>7,600</u>

4. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows

	2012	2013
	£	£
UK corporation tax	<u>1,498</u>	<u>2,797</u>
Tax on Profit on ordinary activities before taxation	<u>1,498</u>	<u>2,797</u>
Net Profit on ordinary activities before taxation multiplied by current rate of corporation tax	<u>1,498</u>	<u>2,797</u>
Current tax charge	<u>1,498</u>	<u>2,797</u>

Afro Cosmetics 4U Limited

Notes to the Financial Statements For the Period Ended 30th November 2013

5. FIXED ASSETS

	Motor Vehicle £	Fixture & Fittings £	Total £
Balance B/Fwd @ 01/12/12	1,650	---	1,650
Addition	---	8,400	8,400
Balance C/Fwd @ 30/11/13	<u>1,650</u>	<u>8,400</u>	<u>10,050</u>
Depreciation			
Balance B/Fwd @ 01/12/12	330	---	330
Charge for the year	264	1,680	1,944
Balance C/Fwd @ 30/11/13	<u>594</u>	<u>1,680</u>	<u>2,274</u>
Net book value @ 30/11/13	<u>1,056</u>	<u>6,720</u>	<u>7,776</u>
Net book value @ 30/11/12	<u>1,320</u>	---	<u>1,320</u>

6. DIVIDENDS

	2012 £	2013 £
Dividend paid on ordinary shares	<u>3,000</u>	<u>10,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2013 £
Trade Creditors	112	---
Other Creditors	58,159	44,388
Taxation & Social Security	<u>43,521</u>	<u>68,787</u>
	<u>101,792</u>	<u>113,175</u>

Afro Cosmetics 4U Limited

Notes to the Financial Statements For the Period Ended 30th November 2013

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal Value	2012	2013
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal Value	2012	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. CONTINGENT LIABILITIES

The director confirms that no contingent liabilities existed or are likely to arise which will affect the financial status of the company

10. TRANSACTIONS WITH THE DIRECTOR	2012	2013
Director's Current Account	£	£
Amir Mohammad Amir	<u>58,159</u>	<u>23,554</u>

11. DISCLOSURE OF CONTROL

The company is under the control of Mr Amir Mohammad Amir who owns 100% of the issued share capital

12. PROFIT AND LOSS ACCOUNT	2012	2013
	£	£
Previous year Profit and Loss account At 1 st December 2012	---	2,993
Profit for period	5,993	11,185
Equity dividends paid	<u>3,000</u>	<u>10,000</u>
Reserves at 30th November 2013	<u>2,993</u>	<u>4,178</u>

Afro Cosmetics 4U Limited

Trading and Profit and Loss Account
For the Period Ended 30th November 2013

	2013	
	£	£
Sales		652,915
Less Cost of Sales		
Materials Purchased	471,323	
Packaging & carriage costs	66,164	
Sales commission payable	49,826	
Closing stock @ 30/11/13	<u>(46,604)</u>	
	<u>540,709</u>	<u>(540,709)</u>
GROSS PROFIT		112,206
Expenditure.		
Staff salary	40,011	
Director remuneration	7,600	
Telephone	4,521	
Printing, postage & stationery	1,678	
Accountancy	2,653	
Rent & rates	26,714	
Motor & travel expenses	2,463	
Depreciation	1,944	
Miscellaneous expenses	1,558	
Insurance	726	
Equipment hire	2,915	
Advertising	<u>4,887</u>	
	<u>97,670</u>	
Finance Costs		
Bank Charges & Interests	<u>554</u>	
		<u>(98,224)</u>
NET PROFIT FOR THE YEAR BEFORE TAXATION		<u>£ 13,982</u>

This page does not form part of the statutory financial statements