

**Afro Cosmetics 4U Limited**

**Report of the Directors**

**and**

**Unaudited Financial Statements**

**Period of Accounts**

**Start date: 1<sup>st</sup> December 2011**

**End date: 30th November 2012**

**Company Registration Number: 07842539  
(England & Wales)**

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**Afro Cosmetics 4U Limited**

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**For the Period Ended 30th November 2012**

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**Afro Cosmetics 4U Limited**

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**Company Information**  
**For the Period Ended 30th November 2012**

**DIRECTOR:**

**Amir Mohammad Amir**

**REGISTERED OFFICE ADDRESS:**

**39 Highham Hill Road  
London E17 6EA**

**COMPANY REGISTRATION NUMBER:**

**07842539 (England & Wales)**

**ACCOUNTANTS:**

**F. CHOW & Co.  
Chartered Certified Accountant  
The Nucleus  
Brunel way  
Dartford DA1 5GA**

**Afro Cosmetics 4U Limited**

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**Report of the Directors**  
**For the Period Ended 30th November 2012**

The director presents his report with the financial statements of the company for the period ended 30th November 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of retail sale of cosmetic and beauty products

**DIRECTORS**

The director during the year under review was:

Amir

The beneficial interest of the directors holding office on 30th November 2012 in the issued share capital of the company was as follows

	30.11.12
<b>Ordinary £1 shares</b>	
Amir Mohammad Amir	100

**Political and Charitable Donations**


No contributions to political or charitable organisations were made during the year under review

**Company policy on the employment of disabled persons**

It is the company's policy to give employment to disabled persons wherever practicable

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD:**

Signed:   
Name: Amir Mohammad Amir  
Status: Director

Date: 30/05/2013...

**Afro Cosmetics 4U Limited**

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**Profit and Loss Account**  
**For the Period Ended 30th November 2012**

	Statutory Account	2012
	Notes	£
<b>TURNOVER</b>	2	386,325
Less Cost of Sales		(347,048)
<b>GROSS PROFIT</b>		39,277
Administrative expenses		(31,786)
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	7,491
Tax on profit on ordinary Activities	4	1,498
<b>NET PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		5,993
Dividends	5	3,000
<b>Reserves carried forward</b>		<b><u>£ 2,993</u></b>

The notes form part of these financial statements

**Afro Cosmetics 4U Limited**

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**Statement of total recognised gains and losses**  
**For the Period Ended 30th November 2012**

**Statement of total recognised gains and losses.**

The company does not have any gains and losses other than profit and loss for the period to report

The notes form part of these financial statements

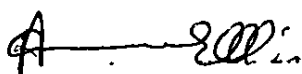
# Afro Cosmetics 4U Limited

## Balance Sheet As at 30th November 2012

	Statutory Account Notes	2012 £	£
<b>FIXED ASSETS:</b>	5		1,320
<b>CURRENT ASSETS:</b>			
Cash at bank and in hand		9,687	
Debtors		<u>93,878</u>	
		<u>103,565</u>	
<b>CREDITORS: Amounts falling Due within one year</b>	7	<u>101,792</u>	
<b>NET Current Assets</b>			(1,773)
<b>TOTAL ASSETS LESS LIABILITIES:</b>			<u>£3,093</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8		100
Profit and loss account	12		<u>2,993</u>
<b>Total Shareholders' funds</b>			<u>£ 3,093</u>

- a For the year ending 30th November 2012 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies
- b The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for
- i ensuring the company keeps accounting records which comply with Section 386, and
  - ii preparing accounts which give a true and fair view of the state of affairs of the company as at 30th November 2012, and of its profit or loss for the period, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008)

The accounts were approved by the board and signed on its behalf

Signed   
**Name** Amir Mohammad Amir  
**Status** Director

Approved by the Board on 30/11/2013

The notes form part of these financial statements

## Afro Cosmetics 4U Limited

### Notes to the Financial Statements For the Period Ended 30th November 2012

#### 1. ACCOUNTING POLICIES

##### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Tangible fixed assets and depreciation policy**

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

#### 2. TURNOVER

Turnover represents the amounts receivable from the supply of insulation engineering services and maintenance, exclusive of VAT.

All turnover took place in the UK Retail £386,325.

##### **Valuation information and policy**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

#### 3. OPERATING PROFIT

The operating profit is stated after charging the following

	<b>2012</b>
	<b>£</b>
Depreciation - owned assets	330
	=====
Directors' emoluments and other benefits etc	7,000
	=====

#### 4. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows

	<b>2012</b>
	<b>£</b>
UK corporation tax	<u>1,498</u>
Tax on Profit on ordinary activities before taxation	<u>1,498</u>
Net Profit on ordinary activities before taxation multiplied by current rate of corporation tax	<u>1,498</u>
Current tax charge	<u>1,498</u>



**Afro Cosmetics 4U Limited**

**Notes to the Financial Statements**  
**For the Period Ended 30th November 2012**

**5. FIXED ASSETS**

	<b>Motor Vehicle</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Addition</b>	<u>1,650</u>	<u>1,650</u>
<b>Balance C/Fwd @ 30/11/12</b>	<u>1,650</u>	<u>1,650</u>
<b>Depreciation</b>		
<b>Charge for the year</b>	<u>330</u>	<u>330</u>
<b>Balance C/Fwd @ 30/11/12</b>	<u>330</u>	<u>330</u>
<b>Net book value @ 30/11/12</b>	<u>1,320</u>	<u>1,320</u>

**6. DIVIDENDS**

	<b>2012</b>
	<b>£</b>
Dividend paid on ordinary shares	<u>3,000</u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2012</b>
	<b>£</b>
Trade Creditors	112
Other Creditors	58,159
Taxation & Social Security	<u>43,521</u>
	<u>101,792</u>

## Afro Cosmetics 4U Limited

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### Notes to the Financial Statements For the Period Ended 30th November 2012

#### 8. CALLED UP SHARE CAPITAL

**Authorised:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal Value</b>	<b>2012 £</b>
1,000	Ordinary	£1	<u>1,000</u>

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal Value</b>	<b>2012 £</b>
100	Ordinary	£1	<u>100</u>

#### 9. CONTINGENT LIABILITIES

The director confirms that no contingent liabilities existed or are likely to arise which will affect the financial status of the company

#### 10. TRANSACTIONS WITH THE DIRECTOR

	<b>2012 £</b>
Director's Current Account	
Amir Mohammad Amir	58,159

#### 11. DISCLOSURE OF CONTROL

The company is under the control of Mr Amir Mohammad Amir who owns 100% of the issued share capital.

#### 12. PROFIT AND LOSS ACCOUNT

	<b>2012 £</b>
Previous year Profit and Loss account At 1 <sup>st</sup> December 2011	---
Profit for period	5,993
Equity dividends paid	<u>3,000</u>
Reserves at 30th November 2012	<u>2,993</u>

**Afro Cosmetics 4U Limited**

**Trading and Profit and Loss Account**  
**For the Period Ended 30th November 2012**

	2012	
	£	£
Sales		386,325
Less Cost of Sales:		
Materials Purchased	240,020	
Packaging costs	52,006	
Sales commission payable	<u>55,022</u>	
	<u>347,048</u>	(347,048)
<b>GROSS PROFIT</b>		<b>39,277</b>
<b>Expenditure:</b>		
Staff salary	12,000	
Director remuneration	7,000	
Telephone	342	
Printing, postage & stationery	282	
Accountancy	1,800	
Rent & rates	8,301	
Motor & travel expenses	1,427	
Depreciation	330	
Miscellaneous expenses	71	
Advertising	<u>200</u>	
	<u>31,753</u>	
<b>Finance Costs:</b>		
Bank Charges & Interests	<u>33</u>	
		(31,786)
<b>NET PROFIT FOR THE YEAR BEFORE TAXATION</b>		<b><u>£7,491</u></b>

This page does not form part of the statutory financial statements