

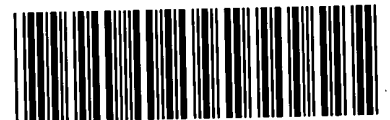
COMPANY REGISTRATION NUMBER: 07842375
CHARITY REGISTRATION NUMBER: 1145364

**Friends of Gondwana Rainforest
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2017**

REARDON & CO LTD

Chartered accountant
Ash House
Breckenwood Road
Fulbourn
Cambridge
CB21 5DQ

THURSDAY



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Friends of Gondwana Rainforest

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2017

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Friends of Gondwana Rainforest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

Reference and administrative details

Registered charity name Friends of Gondwana Rainforest

Charity registration number 1145364

Company registration number 07842375

Principal office and registered office The Mills
Walden Road
Stump Cross
Saffron Walden
Essex
CB10 1PS

The trustees

Professor G Greer

Mr A S Hardwick

Dr P G McHugh

Mr M Shardlow

Accountants Reardon & Co Ltd
Chartered accountant
Ash House
Breckenwood Road
Fulbourn
Cambridge
CB21 5DQ

Structure, governance and management

The company is registered with the Charity Commission.

Since March 2013 the charity has approved grant funding to Djurebil Limited, a not for profit Australian company who manage the Cave Creek Rainforest Rehabilitation Scheme.

Professor G Greer is a director of Djurebil Limited and is actively involved in ensuring the UK charitable funds are applied appropriately.

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Friends of Gondwana Rainforest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our objectives are to conserve the world's rainforests and particularly, but not exclusively, Gondwana Rainforest, including the preservation of the bio-diversity of the rainforest eco-systems; to restore, rehabilitate, enhance and manage remnant and re-growth rainforest and particularly, but not exclusively, Gondwana Rainforest; to re-vegetate ex-rainforest lands, including, without limitation, the establishment and on-going management of rainforest plantings of significant ecological value and particularly, but not exclusively, Gondwana Rainforest; to advance the education of the general public in the need for ecological sustainability and resource conservation of the world's rainforests.

Achievements and performance

The trustees are pleased to have been able to support the Cave Creek Rainforest Rehabilitation project and believe the future management by Djurebil Limited, funded by grants will ensure its longer term viability.

The trustees have established and maintain a website to provide information about Gondwana rainforest and to promote the preservation of the rainforests.

Financial review

The trustees are keen to increase income from various sources so as to secure adequate future funding.

The trustees anticipate that they will continue to support the Cave Creek Rainforest Rehabilitation Scheme under the management of Djurebil Limited. Djurebil Limited will apply for grant funding from the UK charitable company to fund its work.

The trustees are keen to increase income from various sources so as to secure adequate future funding.

Plans for future periods

The trustees anticipate that they will continue to support the Cave Creek Rainforest Rehabilitation Scheme under the management of Djurebil Limited. Djurebil Limited will apply for grant funding from the UK charitable company to fund its work.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Friends of Gondwana Rainforest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

The trustees' annual report was approved on 19 June 2017 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'G Greer', written in a cursive style.

Professor G Greer
Trustee

Friends of Gondwana Rainforest

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Friends of Gondwana Rainforest

Year ended 31 March 2017

I report on the financial statements for the year ended 31 March 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Friends of Gondwana Rainforest

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Friends of Gondwana Rainforest (continued)

Year ended 31 March 2017

Independent examiner's statement

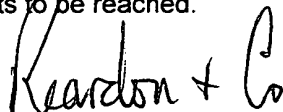
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



REARDON & CO LTD
Chartered accountant

Ash House
Breckenwood Road
Fulbourn
Cambridge
CB21 5DQ

19 June 2017

Friends of Gondwana Rainforest
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
31 March 2017

		2017		2016
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	85,575	85,575	50,101
Investment income	6	—	—	5
Total income		<u>85,575</u>	<u>85,575</u>	<u>50,106</u>
Expenditure				
Expenditure on charitable activities	7,8	87,254	87,254	81,442
Total expenditure		<u>87,254</u>	<u>87,254</u>	<u>81,442</u>
Net expenditure and net movement in funds		<u>(1,679)</u>	<u>(1,679)</u>	<u>(31,336)</u>
Reconciliation of funds				
Total funds brought forward		5,777	5,777	37,113
Total funds carried forward		<u>4,098</u>	<u>4,098</u>	<u>5,777</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

Friends of Gondwana Rainforest

Company Limited by Guarantee

Statement of Financial Position

31 March 2017

		2017		2016
		£	£	£
Current assets				
Debtors	13	3,250		—
Cash at bank and in hand		<u>2,720</u>		<u>13,899</u>
		5,970		13,899
Creditors: amounts falling due within one year	14	<u>1,872</u>		<u>8,122</u>
Net current assets			<u>4,098</u>	<u>5,777</u>
Total assets less current liabilities			<u>4,098</u>	<u>5,777</u>
Net assets			<u>4,098</u>	<u>5,777</u>
Funds of the charity				
Unrestricted funds			<u>4,098</u>	<u>5,777</u>
Total charity funds	15		<u>4,098</u>	<u>5,777</u>

For the year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 June 2017, and are signed on behalf of the board by:



Professor G Greer
Trustee

The notes on pages 9 to 13 form part of these financial statements.

Friends of Gondwana Rainforest

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2017

	2017 £	2016 £
Cash flows from operating activities		
Net expenditure	(1,679)	(31,336)
<i>Adjustments for:</i>		
Other interest receivable and similar income	–	(5)
Interest payable and similar charges	–	144
Loss on disposal of heritage assets	734	–
Accrued (income)/expenses	(6,250)	5,722
<i>Changes in:</i>		
Trade and other debtors	(3,250)	25,068
Cash generated from operations	(10,445)	(407)
Interest paid	–	(144)
Interest received	–	5
Net cash used in operating activities	(10,445)	(546)
Cash flows from investing activities		
Proceeds from sale of heritage assets	(734)	–
Net cash used in investing activities	(734)	–
Net decrease in cash and cash equivalents	(11,179)	(546)
Cash and cash equivalents at beginning of year	13,899	14,445
Cash and cash equivalents at end of year	2,720	13,899

The notes on pages 9 to 13 form part of these financial statements.

Friends of Gondwana Rainforest

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Mills, Walden Road, Stump Cross, Saffron Walden, Essex, CB10 1PS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Friends of Gondwana Rainforest

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Friends of Gondwana Rainforest

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is under the control of the Board of Trustees. It is made up of four trustees. Friends of Gondwana Rainforest is a charity limited by guarantee and has no share capital. In the event of the company being wound up, the liability of each of the Members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Donations				
Donations under GiftAid (gross)	85,000	85,000	50,101	50,101
Donations	575	575	—	—
	<u>85,575</u>	<u>85,575</u>	<u>50,101</u>	<u>50,101</u>

Friends of Gondwana Rainforest

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

6. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Charitable activity	85,000	85,000	80,000	80,000
Support costs	<u>2,254</u>	<u>2,254</u>	<u>1,442</u>	<u>1,442</u>
	<u>87,254</u>	<u>87,254</u>	<u>81,442</u>	<u>81,442</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2017 £	Total fund 2016 £
Charitable activity	85,000	-	85,000	80,000
Charitable activity 10 - desc in a/cs	-	1,054	1,054	-
Governance costs	-	1,200	1,200	1,442
	<u>85,000</u>	<u>2,254</u>	<u>87,254</u>	<u>81,442</u>

Grant funding represents payments to Djurebil Limited to fund the management of the Cave Creek Rainforest Rehabilitation Scheme.

9. Analysis of grants

	2017 £	2016 £
Grants to institutions		
Grants to institutions type 1	<u>85,000</u>	<u>-</u>
Total grants	<u>85,000</u>	<u>-</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2017 £	2016 £
Loss on disposal of heritage assets	<u>734</u>	<u>-</u>

Friends of Gondwana Rainforest

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

11. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2017 £	2016 £
Other debtors	<u>3,250</u>	<u>—</u>

14. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>1,872</u>	<u>8,122</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2016 £	Income £	Expenditure £	At 31 March 2017 £
General funds	<u>5,777</u>	<u>85,575</u>	<u>(87,254)</u>	<u>4,098</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2017 £
Tangible fixed assets	<u>4,098</u>	<u>4,098</u>