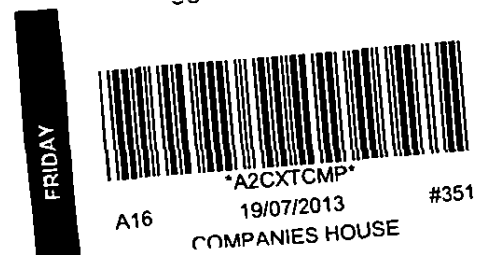


COMPANY REGISTRATION NUMBER 07842375

**FRIENDS OF GONDWANA RAINFOREST
FINANCIAL STATEMENTS
31 MARCH 2013**

Charity Number 1145364



REARDON & CO LTD
Chartered Accountants
Ash House
Breckenwood Road
Fulbourn
Cambridge
CB21 5DQ

FRIENDS OF GONDWANA RAINFOREST

FINANCIAL STATEMENTS

PERIOD FROM 10 NOVEMBER 2011 TO 31 MARCH 2013

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FRIENDS OF GONDWANA RAINFOREST

TRUSTEES ANNUAL REPORT

PERIOD FROM 10 NOVEMBER 2011 TO 31 MARCH 2013

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the period from 10 November 2011 to 31 March 2013

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Friends of Gondwana Rainforest

Charity registration number 1145364

Company registration number 07842375

Principal office The Mills
Walden Road
Stump Cross
Saffron Walden
Essex
UK
CB10 1PS

Registered office The Mills
Walden Road
Stump Cross
Saffron Walden
Essex
CB10 1PS

THE TRUSTEES

The trustees who served the company during the period were as follows

Professor G Greer
Mr A S Hardwick
Dr P G McHugh

Professor G Greer was appointed as a trustee on 10 November 2011

Mr A S Hardwick was appointed as a trustee on 10 November 2011

Dr P G McHugh was appointed as a trustee on 10 November 2011

Secretary

FRIENDS OF GONDWANA RAINFOREST

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 10 NOVEMBER 2011 TO 31 MARCH 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 10 November 2011 and is registered with the Charity Commission. On 26 November 2011 the Friends of Gondwana Rainforest Trust (registered charity 11399923) transferred its funds to the company and on 10 January 2012 was removed from the Register of Charities

In addition to taking over the funds, the company also assumed responsibility for managing the Cave Creek Rainforest Rehabilitation Scheme in Australia. Until early 2013 the company engaged workers in Australia and directly managed the propagation of plants to facilitate rehabilitation.

In March 2013, Djurebil Limited, a not for profit Australian company took over the management of the project. The UK company made a grant of £108,590 to Djurebil Limited representing equipment, plants and money of £20,000. The trustees have been actively involved in managing the Cave Creek Rainforest Rehabilitation Scheme including visiting the site on several occasions.

Professor G Greer is a director of Djurebil Limited and is actively involved in ensuring the UK charitable funds are applied appropriately.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our objectives are to conserve the world's rainforests and particularly, but not exclusively, Gondwana Rainforest, including the preservation of the bio-diversity of the rainforest eco-systems, to restore, rehabilitate, enhance and manage remnant and re-growth rainforest and particularly, but not exclusively, Gondwana Rainforest, to re-vegetate ex-rainforest lands, including, without limitation, the establishment and on-going management of rainforest plantings of significant ecological value and particularly, but not exclusively, Gondwana Rainforest, to advance the education of the general public in the need for ecological sustainability and resource conservation of the world's rainforests.

ACHIEVEMENTS AND PERFORMANCE

The trustees are pleased to have been able to support the Cave Creek Rainforest Rehabilitation project and believe the future management by Djurebil Limited, funded by grants will ensure its longer term viability.

The trustees have established and maintain a website to provide information about Gondwana rainforest and to promote the preservation of the rainforests.

FINANCIAL REVIEW

The trustees are keen to increase income from various sources so as to secure adequate future funding.

FRIENDS OF GONDWANA RAINFOREST

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 10 NOVEMBER 2011 TO 31 MARCH 2013

PLANS FOR FUTURE PERIODS

The trustees anticipate that they will continue to support the Cave Creek Rainforest Rehabilitation Scheme under the management of Djurebil Limited. Djurebil Limited will apply for grant funding from the UK company to fund its work.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Friends of Gondwana Rainforest for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,

- observe the methods and principles in the Charities SORP,

- make judgements and accounting estimates that are reasonable and prudent,

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF GONDWANA RAINFOREST

TRUSTEES ANNUAL REPORT *(continued)*

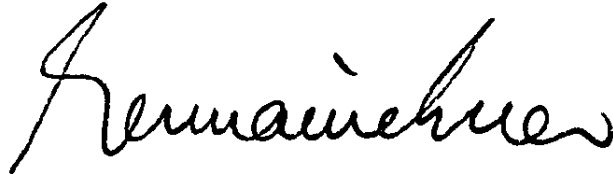
PERIOD FROM 10 NOVEMBER 2011 TO 31 MARCH 2013

INDEPENDENT EXAMINER

Nicholas Diss BSc (Econ) FCA has been re-appointed as independent examiner for the ensuing year

Registered office
The Mills
Walden Road
Stump Cross
Saffron Walden
Essex
CB10 1PS

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'G Greer', written in a cursive style.

Professor G Greer
Trustee

17 July 2013

FRIENDS OF GONDWANA RAINFOREST
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
FRIENDS OF GONDWANA RAINFOREST
PERIOD FROM 10 NOVEMBER 2011 TO 31 MARCH 2013

I report on the accounts of the charity for the period from 10 November 2011 to 31 March 2013 set out on pages 7 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Friends of Gondwana Rainforest for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act as amended), and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

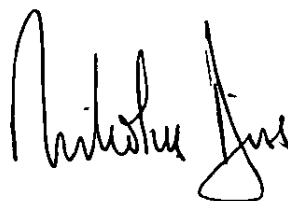
FRIENDS OF GONDWANA RAINFOREST

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF FRIENDS OF GONDWANA RAINFOREST *(continued)*

PERIOD FROM 10 NOVEMBER 2011 TO 31 MARCH 2013

Nicholas Diss BSc (Econ) FCA
Independent examiner

Ash House
Breckenwood Road
Fulbourn
Cambridge
CB21 5DQ

A handwritten signature in black ink, appearing to read 'Nicholas Diss', with a stylized flourish at the end.

17 July 2013

FRIENDS OF GONDWANA RAINFOREST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

PERIOD FROM 10 NOVEMBER 2011 TO 31 MARCH 2013

	Note	Total Funds Period from 10 Nov 11 to 31 Mar 13 £
INCOMING RESOURCES		
Incoming resources from generating funds		
Voluntary income	2	257,337
Investment income	3	25
TOTAL INCOMING RESOURCES		<u>257,362</u>
RESOURCES EXPENDED		
Charitable activities	4/5	(194,198)
Governance costs	6	(10,944)
TOTAL RESOURCES EXPENDED		<u>(205,142)</u>
NET INCOMING RESOURCES FOR THE PERIOD/NET INCOME FOR THE PERIOD		52,220
RECONCILIATION OF FUNDS		
Total funds brought forward		—
TOTAL FUNDS CARRIED FORWARD		<u>52,220</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore
a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 9 to 11 form part of these financial statements.

FRIENDS OF GONDWANA RAINFOREST

BALANCE SHEET

31 MARCH 2013

	Note	£	31 Mar 13 £
CURRENT ASSETS			
Cash at bank		53,420	
CREDITORS: Amounts falling due within one year	8	<u>(1,200)</u>	
NET CURRENT ASSETS			52,220
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,220</u>
NET ASSETS			<u>52,220</u>
 FUNDS			
Unrestricted income funds	9		<u>52,220</u>
TOTAL FUNDS			<u>52,220</u>

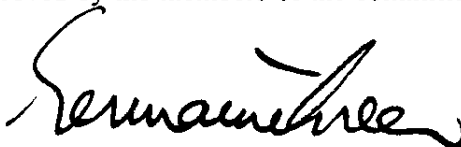
The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the members of the committee on the 17 July 2013 and are signed on their behalf by

PROFESSOR G GREER
Director



Company Registration Number 07842375

The notes on pages 9 to 11 form part of these financial statements

FRIENDS OF GONDWANA RAINFOREST

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 10 NOVEMBER 2011 TO 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2013 £
Donations		
Donations under GiftAid (gross)	162,742	162,742
Transfer from Friends of Gondwana Rainforest Trust	94,595	94,595
	<u>257,337</u>	<u>257,337</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2013 £
Bank interest receivable	25	25
	<u>25</u>	<u>25</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2013 £
Charitable activity	193,838	193,838
Support costs	360	360
	<u>194,198</u>	<u>194,198</u>

FRIENDS OF GONDWANA RAINFOREST

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 10 NOVEMBER 2011 TO 31 MARCH 2013

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Grant funding activities	Support costs	Total Funds 2013
	£	£	£	£
Charitable activity	<u>85,248</u>	<u>108,590</u>	<u>360</u>	<u>194,198</u>

Activities undertaken directly represents funding the project at Cave Creek Rainforest including engaging workers, plants and materials, fuel for vehicles and other related revenue costs

Grant funding represents equipment, plants and money of £20,000 made to Djurebil Limited so it can continue the management of the Cave Creek Rainforest Rehabilitation Scheme from March 2013

6. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2013
	£	£
Independent Examiner's fee	1,200	1,200
Legal fees	9,363	9,363
Other financial costs	368	368
Other governance costs	13	13
	<u>10,944</u>	<u>10,944</u>

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the period

'Activities undertaken directly' includes the cost of workers in Australia. Since March 2013 all workers have been employed by Djurebil Limited

8. CREDITORS: Amounts falling due within one year

	31 Mar 13
	£
Accruals	<u>1,200</u>

9. UNRESTRICTED INCOME FUNDS

	Incoming resources	Balance at 31 March 2013
	£	£
General Funds	<u>52,220</u>	<u>52,220</u>

FRIENDS OF GONDWANA RAINFOREST

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 10 NOVEMBER 2011 TO 31 MARCH 2013

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	Total £
Unrestricted Income Funds	52,220	52,220
Total Funds	<u>52,220</u>	<u>52,220</u>