

REGISTERED NUMBER: 07842230 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
SETH TRADING LTD

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for the Year Ended 31 March 2019**

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SETH TRADING LTD

**Company Information
for the Year Ended 31 March 2019**

DIRECTOR: Pradeep Suresh Seth

SECRETARY:

REGISTERED OFFICE: 2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

REGISTERED NUMBER: 07842230 (England and Wales)

ACCOUNTANTS: Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SETH TRADING LTD (REGISTERED NUMBER: 07842230)

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		11,881		14,227
CURRENT ASSETS					
Stocks		7,771		6,835	
Debtors	4	3,997		7,104	
Cash at bank		<u>39,473</u>		<u>33,595</u>	
		51,241		47,534	
CREDITORS					
Amounts falling due within one year	5	<u>4,549</u>		<u>7,564</u>	
NET CURRENT ASSETS			<u>46,692</u>		<u>39,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,573		54,197
CREDITORS					
Amounts falling due after more than one year	6		<u>87,659</u>		<u>87,659</u>
NET LIABILITIES			<u>(29,086)</u>		<u>(33,462)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(29,186)</u>		<u>(33,562)</u>
SHAREHOLDERS' FUNDS			<u>(29,086)</u>		<u>(33,462)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SETH TRADING LTD (REGISTERED NUMBER: 07842230)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2019 and were signed by:

Pradeep Suresh Seth - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Seth Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2018 and 31 March 2019	<u>2,505</u>	<u>9,822</u>	<u>15,860</u>	<u>28,187</u>
DEPRECIATION				
At 1 April 2018	217	-	13,743	13,960
Charge for year	<u>344</u>	<u>1,473</u>	<u>529</u>	<u>2,346</u>
At 31 March 2019	<u>561</u>	<u>1,473</u>	<u>14,272</u>	<u>16,306</u>
NET BOOK VALUE				
At 31 March 2019	<u>1,944</u>	<u>8,349</u>	<u>1,588</u>	<u>11,881</u>
At 31 March 2018	<u>2,288</u>	<u>9,822</u>	<u>2,117</u>	<u>14,227</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	175	6,742
Other debtors	-	362
VAT	<u>3,822</u>	<u>-</u>
	<u>3,997</u>	<u>7,104</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,149	4,734
VAT	-	830
Accrued expenses	<u>2,400</u>	<u>2,000</u>
	<u>4,549</u>	<u>7,564</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Director Loan Account	<u>87,659</u>	<u>87,659</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Director Loan Account	<u>87,659</u>	<u>87,659</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
Pradeep Suresh Seth		
Balance outstanding at start of year	(87,659)	(19,400)
Amounts repaid	-	(68,259)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(87,659)</u>	<u>(87,659)</u>

The directors loan account balance of (£87,659) Creditor (£87,659 Creditor in 2018) is shown as long term liability as the director has agreed that the amount owed to them will not be collected within the next 12 months.

8. **ULTIMATE CONTROLLING PARTY**

Ultimate controlling party is Mr Pradeep Suresh Seth.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.