

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

GRANGE PRODUCE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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**GRANGE PRODUCE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

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<b>Directors:</b>	Mr A Chell Ms S Mumford
<b>Registered office:</b>	7 & 8 Church Street Wimborne Dorset BH21 1JH
<b>Business address:</b>	Grange Hill House Grange Wimborne Dorset BH21 4HX
<b>Registered number:</b>	07840183 (England and Wales)
<b>Accountants:</b>	Kynance Ltd t/as England and Company 7 & 8 Church Street Wimborne Dorset BH21 1JH
<b>Bankers:</b>	HSBC The Square Wimborne Dorset BH21 1JF

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		3,333		5,333
Tangible assets	3		<u>18,851</u>		<u>11,765</u>
			22,184		17,098
<b>Current assets</b>					
Debtors		5,824		6,065	
Cash at bank		<u>-</u>		<u>426</u>	
		5,824		6,491	
<b>Creditors</b>					
Amounts falling due within one year		<u>42,934</u>		<u>46,507</u>	
<b>Net current liabilities</b>			<u>(37,110)</u>		<u>(40,016)</u>
<b>Total assets less current liabilities</b>			<u>(14,926)</u>		<u>(22,918)</u>
<b>Creditors</b>					
Amounts falling due after more than one year			<u>9,669</u>		<u>-</u>
<b>Net liabilities</b>			<u>(24,595)</u>		<u>(22,918)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(24,695)</u>		<u>(23,018)</u>
<b>Shareholders' funds</b>			<u>(24,595)</u>		<u>(22,918)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2015 and were signed on its behalf by:

Mr A Chell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. Accounting policies**

**Basis of preparing the financial statements**

The company made a loss of 1,677 (2014: £7,501) during the year, and had a deficiency of assets at the year end of £14,595 (2014: £22,918). The company is dependent upon the continued support of its directors. The directors have agreed to support the company over the next 12 months in order that it can meet its working capital requirements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable, excluding value added tax, in respect of goods and services provided in the ordinary course of business. Turnover is recognised as soon as the good or service has been provided to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**2. Intangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	<u>10,000</u>
<b>Amortisation</b>	
At 1 April 2014	4,667
Amortisation for year	<u>2,000</u>
At 31 March 2015	<u>6,667</u>
<b>Net book value</b>	
At 31 March 2015	<u>3,333</u>
At 31 March 2014	<u>5,333</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

## 3. Tangible fixed assets

	Total £
<b>Cost</b>	
At 1 April 2014	22,246
Additions	15,370
Disposals	<u>(4,000)</u>
At 31 March 2015	<u>33,616</u>
<b>Depreciation</b>	
At 1 April 2014	10,481
Charge for year	6,284
Eliminated on disposal	<u>(2,000)</u>
At 31 March 2015	<u>14,765</u>
<b>Net book value</b>	
At 31 March 2015	<u>18,851</u>
At 31 March 2014	<u>11,765</u>

## 4. Called up share capital

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

## 5. Ultimate controlling party

The company is controlled by the directors, Mr A Chell and Ms S Mumford, who between them own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.