

Company Registration No 07840183 (England and Wales)

GRANGE PRODUCE LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2013

TUESDAY



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09/07/2013

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GRANGE PRODUCE LTD

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GRANGE PRODUCE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£
Fixed assets			
Intangible assets	2		7,333
Tangible assets	2		13,119
			<u>20,452</u>
Current assets			
Debtors		4,765	
Cash at bank and in hand		292	
		<u>5,057</u>	
Creditors amounts falling due within one year		<u>(40,926)</u>	
Net current liabilities			<u>(35,869)</u>
Total assets less current liabilities			<u>(15,417)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(15,517)</u>
Shareholders' funds			<u>(15,417)</u>

GRANGE PRODUCE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial period ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7/7/13



Mr A Chell
Director

Company Registration No. 07840183

GRANGE PRODUCE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 9 November 2011	-	-	-
Additions	10,000	19,678	29,678
At 31 March 2013	10,000	19,678	29,678
Depreciation			
At 9 November 2011	-	-	-
Charge for the period	2,667	6,559	9,226
At 31 March 2013	2,667	6,559	9,226
Net book value			
At 31 March 2013	7,333	13,119	20,452

GRANGE PRODUCE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2013

3	Share capital	2013
		£
	Allotted, called up and fully paid	
	100 Ordinary of £1 each	100
		<u>100</u>