

Unaudited Financial Statements for the Year Ended 31 October 2022

for

CEC Electrical Specialists Limited

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for the Year Ended 31 October 2022

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CEC Electrical Specialists Limited

Company Information
for the Year Ended 31 October 2022

DIRECTOR: J Child

REGISTERED OFFICE: Unit 3
Friars Gate Farm
Mardens Hill
Crowborough
TN6 1XH

REGISTERED NUMBER: 07838967 (England and Wales)

ACCOUNTANTS: Dixons Accounting Services Limited
5 Mountbatten Close
Crawley
West Sussex
RH11 9PE

CEC Electrical Specialists Limited (Registered number: 07838967)

Balance Sheet
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		5,608		7,376
CURRENT ASSETS					
Debtors	5	360,984		157,646	
Cash at bank		895,761		705,870	
		1,256,745		863,516	
CREDITORS					
Amounts falling due within one year	6	867,104		450,555	
NET CURRENT ASSETS			389,641		412,961
TOTAL ASSETS LESS CURRENT LIABILITIES			395,249		420,337
PROVISIONS FOR LIABILITIES			1,065		1,401
NET ASSETS			394,184		418,936
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			394,182		418,934
SHAREHOLDERS' FUNDS			394,184		418,936

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2023 and were signed by:

J Child - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. STATUTORY INFORMATION

CEC Electrical Specialists Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021 and 31 October 2022	<u>36,298</u>
DEPRECIATION	
At 1 November 2021	28,922
Charge for year	<u>1,768</u>
At 31 October 2022	<u>30,690</u>
NET BOOK VALUE	
At 31 October 2022	<u>5,608</u>
At 31 October 2021	<u>7,376</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	310,629	114,867
Other debtors	<u>50,355</u>	<u>42,779</u>
	<u>360,984</u>	<u>157,646</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade creditors	66,315	30,431
Amounts owed to group undertakings	709,837	383,055
Taxation and social security	76,132	26,438
Other creditors	<u>14,820</u>	<u>10,631</u>
	<u>867,104</u>	<u>450,555</u>

7. RELATED PARTY DISCLOSURES

Included within creditors is an amount of £709,837 (2021: £383,055) owed to the parent company 30860 Holdings Limited.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Child.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.