

Unaudited Financial Statements
for the Year Ended 30 November 2022
for
Farrant Consulting Ltd

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for the Year Ended 30 November 2022**

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DIRECTORS:

A J M Farrant
Mrs Z H Farrant
P Moore

REGISTERED OFFICE:

Corinium House
Corinium Avenue
Gloucester
GL4 3HX

REGISTERED NUMBER:

07838632 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

BANKERS:

HSBC Bank PLC
93 Fore Street
Saltash
Plympton
Cornwall
PL12 6AE

Statement of Financial Position
30 November 2022

	Notes	30/11/22 £	£	30/11/21 £	£
FIXED ASSETS					
Intangible assets	4		3,186		3,480
Tangible assets	5		<u>26,306</u>		<u>14,925</u>
			29,492		18,405
CURRENT ASSETS					
Debtors	6	3,939		8,081	
Cash at bank and in hand		<u>174,219</u>		<u>124,805</u>	
		178,158		132,886	
CREDITORS					
Amounts falling due within one year	7	<u>10,052</u>		<u>9,296</u>	
NET CURRENT ASSETS			<u>168,106</u>		<u>123,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>197,598</u>		<u>141,995</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Share premium			300,000		150,000
Retained earnings			<u>(102,403)</u>		<u>(8,006)</u>
SHAREHOLDERS' FUNDS			<u>197,598</u>		<u>141,995</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 May 2023 and were signed on its behalf by:

A J M Farrant - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2022**

1. STATUTORY INFORMATION

Farrant Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. INTANGIBLE FIXED ASSETS

	Computer software £
Cost	
At 1 December 2021	
and 30 November 2022	<u>4,518</u>
Amortisation	
At 1 December 2021	1,038
Amortisation for year	<u>294</u>
At 30 November 2022	<u>1,332</u>
Net book value	
At 30 November 2022	<u>3,186</u>
At 30 November 2021	<u>3,480</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 December 2021	6,280	-	20,419	26,699
Additions	<u>-</u>	<u>1,168</u>	<u>18,982</u>	<u>20,150</u>
At 30 November 2022	<u>6,280</u>	<u>1,168</u>	<u>39,401</u>	<u>46,849</u>
Depreciation				
At 1 December 2021	1,628	-	10,146	11,774
Charge for year	<u>1,163</u>	<u>292</u>	<u>7,314</u>	<u>8,769</u>
At 30 November 2022	<u>2,791</u>	<u>292</u>	<u>17,460</u>	<u>20,543</u>
Net book value				
At 30 November 2022	<u>3,489</u>	<u>876</u>	<u>21,941</u>	<u>26,306</u>
At 30 November 2021	<u>4,652</u>	<u>-</u>	<u>10,273</u>	<u>14,925</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/22 £	30/11/21 £
Other debtors	<u>3,939</u>	<u>8,081</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/22 £	30/11/21 £
Trade creditors	25	-
Taxation and social security	4,963	4,352
Other creditors	<u>5,064</u>	<u>4,944</u>
	<u>10,052</u>	<u>9,296</u>

8. CALLED UP SHARE CAPITAL

On 30 April 2021, 43 ordinary £0.01 shares were issued for £300,000. During the year the remaining £150,000 was received from the shareholder in respect of these shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.