

Registered number: 07837956
Charity number: 1145066

The Story of Christmas

(A company limited by guarantee and exempt from using "Limited")

Unaudited

Trustees' report and financial statements

For the year ended 30 June 2022



The Story of Christmas
(A company limited by guarantee and exempt from using "Limited")

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The Story of Christmas

(A company limited by guarantee and exempt from using "Limited")

**Reference and administrative details of the charity, its Trustees and advisers
For the year ended 30 June 2022**

Trustees

Ian Bryan Womack, Chairman
Emily Bohill
Anthony David Chambers
Nicholas Mark Howe
Andrew James Hynard
Timothy John Sketchley
David John Rivers Sleath, OBE
Gay Mary Sutton (Lady Sutton)

Company registered number

07837956

Charity registered number

1145066

Registered office

The Story of Christmas, 2nd Floor, 168 Shoreditch High Street, London, E1 6RA

Company Secretary & Honorary Solicitor

Roderick Robert Graham

Artistic Director & Chief Executive Officer

Marc Thomas Winston Corbett-Weaver

Accountants

Kreston Reeves LLP, 2nd Floor, 168 Shoreditch High Street, London, E1 6RA

Bankers

HSBC Bank PLC, 69 Pall Mall, London, SW1Y 5EY

Honorary Treasurer

Zoe O'Brien

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Trustees' report

For the year ended 30 June 2022

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Constitution

The charity became a registered charitable company limited by guarantee and was set up by a Memorandum of Association on 7 November 2011. The Trustees consider this structure to be the best for corporate governance. The charity has taken over the previous activities of the former association.

The charity is constituted under a Memorandum of Association dated 7 November 2011 and is a registered charity (registration number: 1145066).

The principal object of the charity is to produce the annual event known as 'The Story of Christmas', which takes the form of a carol service at St. George's Hanover Square, London, followed by a reception, and to raise funds through the production of this event and its associated reception, so that a surplus can be generated, the monies of which are to be donated in the form of grants to further the charity's charitable objects.

Method of appointment or election of trustees

The question of prospective trustee appointments is considered by the Board periodically. Any new trustee must be appointed by a resolution of the existing trustees. A new trustee will meet with the Chairman and Artistic Director/CEO prior to joining the Board and be assigned a particular area of responsibility matching their own field of expertise.

Policies adopted for the induction and training of trustees

The Board keeps the skill requirements for the trustees under review. The induction process for any newly appointed trustee comprises a meeting with the Chairman and Artistic Director/CEO, followed by a meeting with the other trustees. The welcome pack includes copies of The Story of Christmas's recent brochures and a copy of all governing documentation.

Organisational structure and decision making

The Board meets regularly to discuss the planning and production of 'The Story of Christmas', to consider and select suitable beneficiaries and to manage the sound operation of the charity's activities.

Objectives and activities

Policies and objectives

In setting objectives and planning for activities, the trustees have given due regard to general guidance published by the Charity Commission relating to public benefit.

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Trustees' report (continued)

For the year ended 30 June 2022

The charity's objects are specifically restricted to the following: (A) The relief of poverty amongst homeless individuals in the United Kingdom by the provision of grants to charities associated with homelessness and directly to initiatives working to provide support, accommodation and opportunities for work and education to such individuals. (B) The advancement of health and the relief of those in need by the provision of grants to charities which seek to improve the quality of life of sick or disadvantaged children and young people.

Strategies and activities for achieving objectives

In accordance with its constitution, the charity seeks to produce the annual event known as 'The Story of Christmas' and, through the production of this event, to raise funds in the form of donations and gifts of sponsorship. The event is closely affiliated with the property and construction industries and major companies within these industries are targeted for financial support. Both personal and corporate donations are sought. Further monies are raised through the production of two auctions (one live and the other silent), which are held during the reception at the event. To champion the event and advance its aims, an association of "Vice Presidents" is in operation. These are people, chiefly leading figures from the property and construction industries, who support The Story of Christmas on a voluntary basis by promoting it to their contacts and by seeking financial support. They are steered by a Fundraising Committee. The COVID-19 pandemic created a very difficult time for fundraising in 2020, however the charity managed to produce an online production which raised substantial sums. In 2021 the key aim was to restore the live event and raise as much as possible. Luckily all went well until the Omicron Variant struck around two weeks before the event. Although this caused around a third of guests not to attend in person, for a range of reasons, a total close to that of 2019 was received. The event was filmed and released online the weekend after the event, so that those who could not attend might enjoy watching at home.

Grant making policies

Each year the Board selects charitable projects for support through a nominations process which is conducted prior to the promotion of the Event. The Board's Charity Sub Committee vets applications in detail and makes recommendations to the Board. Such projects are required to accord with the charity's charitable objects. Capital projects are sought, where a grant will 'make a difference' to the viability of a project and where the grant will leave some lasting legacy. Projects supported are asked to credit the support from The Story of Christmas. Each year following the Event, the Board issues grants to support its nominated projects. Trustees and the Artistic Director/CEO visit project sites, meeting organisers and users, and monitor progress to completion and operation.

Volunteers

The charity is grateful for the unstinting efforts of a large and diverse range of volunteers who assist and advance its work in numerous ways. These include an unrivalled cast of readers who perform on a pro bono basis at the event (including, in 2021, such figures as Dame Floella Benjamin, Charles Dance, Freddie Fox, Frank Gardner, Nickolas Grace, Ian Hislop, Celia Imrie, Alex Jennings, Jude Law, Sir Tony Robinson, Chris Robshaw, Meera Syal, Dame Harriet Walter and Kirsty Wark. In spite of the Omicron Variant, every single one of the above readers attended the event and performed – except for one (not listed above) who was unwell on the day and another whose Production Company asked him to withdraw for professional reasons with two week's notice. Pro bono professional services were carried out by the charity's Honorary Solicitor, Rory Graham, and Accountants, Kreston Reeves. An office and office services were provided by Great Portland Estates.

Further goods and services that were donated, in whole or in part, or provided in kind, or at a discounted rate included graphic design services (Insight Design), web design services (Oracle Creative), venue for the carol service (St George's Hanover Square), venue for the reception (Mandarin Oriental Hotel Group), printing services (One Digital), support with the charity auctions (Allsop and Givergy), lighting and special effects (White Light), audio-visual services (Technical Solutions), provision of champagnes (Laurent Perrier), printing services (JLL), provision of board rooms for meetings (Grosvenor, JLL and Knight Frank and The Sheraton Grand Hotel Park Lane), provision of floral decorations (The Floral Editor), provision of extra seating and events equipment (Thoms Group), provision of pro bono office cleaning services (City & Essex) and provision of media/pr/advertising services (EG).

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Trustees' report (continued)

For the year ended 30 June 2022

Additionally a large team of volunteers provided administrative support to the Artistic Director/CEO to assist in the smooth management of the charity and the Event, its administration, fundraising operation and associated activities. Trustees give extensively of their time, at board meetings, but also in fundraising, and visiting projects being supported. Many are also involved in other meetings with organisations or individuals important to the work of The Story of Christmas, or have specific roles to undertake in the production of events.

Achievements and performance

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. After the 2020 event's success and grants were paid out.

Review of activities

At a time when a huge number of charity events had still not returned in view of the pandemic, The Story of Christmas staged a live event successfully, tackling all of the obstacles the continuing pandemic and emergence of the Omicron Variant had thrown.

Following the event, The Story of Christmas funded the development of a garden room/studio for The Friendly Almshouses Brixton; the refurbishment of a house creating extra bedrooms, additional bathrooms, a kitchenette, and heating improvement works for Emmaus UK in association with CRASH; a children's ward refurbishment project to improve the Kingston Hospital experience in association with Momentum Children's Charity; the construction of a specially adapted residential lodge at The Woodlands outreach centre, Crowthorne, Berkshire, providing accommodation for families in need of a respite break at Sebastian Action Trust; new bathroom facilities for St Christopher's Fellowship; the refurbishment of client-facing spaces to create a psychologically informed environment that promotes wellness and psychological safety at St Giles; a double-decker bus, which will be converted into a mobile youth centre for XLP; and the refurbishment of a boat for The Floating Classroom in association with The Young Westminster Foundation.

Fundraising activities/Income generation

As usual, The Story of Christmas attracted donations of corporate sponsorship and personal support through its 2021 event. As a live auction and silent auction were organised featuring 80 auction lots, which were donated by supporters. The period covered by this report is the eleventh since The Story of Christmas was established as a company and a charity.

Financial review

Principal risks and uncertainties

The Board has conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Procedures have been put in place to minimise both external and internal risks and these procedures are periodically reviewed to ensure that they still meet the needs of the charity. The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds. The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

Reserves policy

It is the trustees' policy to maintain sufficient reserves to run the charity for one year following any significant event that would mean the charity would cease. There should also be enough reserves to cover any contracted liabilities from the annual event that the charity has entered into. All of the charity's reserves at the year end are held as unrestricted funds, which were £130,832 (2021: £206,712).

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Trustees' report (continued)

For the year ended 30 June 2022

COVID-19

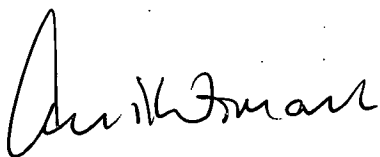
The charity's principal activity within this accounting period was The Story of Christmas December 2021 event, which went ahead successfully in spite of the pandemic. However the sudden emergence of the Omicron Variant caused around one third of guests not to come (either to avoid risk, or because they had tested positive). Safety measures were implemented throughout the event and all guests were required to test before attending. The event was filmed and broadcast subsequently online so that those unable to attend could enjoy it at home. The silent auction was widely promoted online to enable bidders anywhere – whether at the event or not – to place bids. Mechanisms to enable proxy bidding and a zoom meeting to facilitate viewing for the live auction were also put in place.

Plans for future periods

Future developments

The Board endeavours to maintain the production of its annual event 'The Story of Christmas' to the very highest possible standards, with readers and performing artists of the highest international calibre, appearing to an enthusiastic audience of benevolent supporters. The Board is keen to strengthen its incoming resources on an ongoing basis. A larger number of donations overall is sought, including a greater number of large donations. For fundraising, there is particular emphasis on the property sector and its associated sectors. The Board is also looking towards the future. To enable younger people to get involved with the charity's fundraising, The Story of Christmas Ambassadors Programme launched in May 2022. Major sponsoring companies were invited to put forward an Ambassador under the age of forty to create fundraising projects. It is hoped this will generate additional income, while embracing the younger generation. In June a Strategy Day was held to explore the charity's future sustainability, implement developments and plan for the future.

Approved by order of the members of the board of trustees on 20 October 2022 and signed on their behalf by:



Ian Bryan Womack

The Story of Christmas

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Statement of trustees' responsibilities For the year ended 30 June 2022


The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 20 October 2022 and signed on its behalf by:



Ian Bryan Wornack

The Story of Christmas

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Independent examiner's report For the year ended 30 June 2022

Independent examiner's report to the trustees of The Story of Christmas ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:

Peter Hudson, BA FCA

Dated: 20 October 2022

Kreston Reeves LLP
Chartered Accountants
London

The Story of Christmas**(A company limited by guarantee and exempt from using "Limited")****Statement of financial activities (Incorporating Income and expenditure account)
For the year ended 30 June 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	152,457	152,457	65,014
Charitable activities	3	503,767	503,767	331,998
Total income		656,224	656,224	397,012
Expenditure on:				
Charitable activities		732,104	732,104	358,214
Total expenditure		732,104	732,104	358,214
Net movement in funds		(75,880)	(75,880)	38,798
Reconciliation of funds:				
Total funds brought forward		206,712	206,712	167,914
Net movement in funds		(75,880)	(75,880)	38,798
Total funds carried forward		130,832	130,832	206,712

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

The Story of Christmas

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Registered number: 07837956

Balance sheet

As at 30 June 2022

	Note	2022 £	2021 £
Current assets			
Debtors	8	18,741	25,827
Cash at bank and in hand		159,211	256,396
		<u>177,952</u>	<u>282,223</u>
Creditors: amounts falling due within one year	9	(47,120)	(75,511)
Total net assets		<u>130,832</u>	<u>206,712</u>
Charity funds			
Unrestricted funds	10	130,832	206,712
Total funds		<u>130,832</u>	<u>206,712</u>

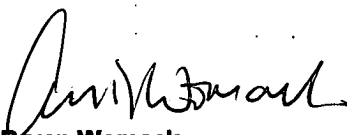
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 20 October 2022 and signed on their behalf by:



Ian Bryan Womack

The notes on pages 10 to 17 form part of these financial statements.

The Story of Christmas

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Notes to the financial statements For the year ended 30 June 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Story of Christmas meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity is a private company limited by guarantee, registered in England and Wales. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the charity's future activities. However, taking into consideration the charity's level of reserves, the trustees believe that the charity will be able to continue in operational existence for the foreseeable future.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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Notes to the financial statements For the year ended 30 June 2022

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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Notes to the financial statements For the year ended 30 June 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	152,457	152,457	65,014
Total 2021	65,014	65,014	

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising	503,767	503,767	331,998
Total 2021	331,998	331,998	

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Notes to the financial statements For the year ended 30 June 2022

4. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising	240,726	-	32,752	273,478	180,439
Grant giving	-	458,626	-	458,626	177,775
	<u>240,726</u>	<u>458,626</u>	<u>32,752</u>	<u>732,104</u>	<u>358,214</u>
Total 2021	<u>152,559</u>	<u>177,775</u>	<u>27,880</u>	<u>358,214</u>	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Management and production expenses	60,000	57,500
Secretarial expenses	2,634	6,295
Event costs	167,885	79,905
Event promotion	2,896	6,021
Auction material costs	7,311	2,838
	<u>240,726</u>	<u>152,559</u>

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Office costs	23,793	17,035
Website	3,014	4,270
Bank charges	77	89
Sundries	2,498	3,246
Governance costs	3,370	3,240
	<u>32,752</u>	<u>27,880</u>

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Notes to the financial statements For the year ended 30 June 2022

5. Grants and Donations payable

	2022 £	2021 £
Beyond Autism	-	66,635
Cherry Trees	31,279	26,000
CRASH	36,000	-
Harington	-	35,000
Look Ahead	-	45,000
Momentum	30,000	24,750
St Christopher's Fellowship	29,400	-
St George's Hanover Square (donation)	10,000	10,000
St George's Hanover Square Food Voucher Scheme (donation)	4,000	4,000
St Giles	70,000	-
St Mungo's Broadway	13,500	-
The Friendly Almshouses Brixton	50,000	-
Sebastian's Action Trust	50,000	-
Starlight	30,000	-
West London Mission	-	49,380
XLP	50,000	-
Young Westminster Foundation	48,117	45,000
The Choir of Her Majesty's Chapel Royal, Hampton Court Palace	6,330	-
(Less) Return of The Barons Court Project grant awarded in 2020	-	(9,500)
(Less) Return of Beyond Autism grant awarded in 2020	-	(2,790)
(Less) Return of Launch It grant awarded in 2020	-	(35,000)
(Less) Return of Shooting Star Children's Hospice grant awarded in 2020	-	(50,000)
	458,626	208,475

The total donations paid during the year was £14,000 (2021: £14,000). The total grants payable in the year was £444,626 (2021: £291,765). No grants paid out in previous years were returned in the year (2021: £127,990).

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,370 (2021 - £3,240).

7. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no trustee expenses have been incurred (2021 - £NIL).

The Story of Christmas**(A company limited by guarantee and exempt from using "Limited")****Notes to the financial statements
For the year ended 30 June 2022****8. Debtors**

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	18,741	17,698
Tax recoverable	-	8,129
	18,741	25,827

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	47,120	75,511

	2022 £	2021 £
Deferred income at 1 July 2021	70,170	2,500
Resources deferred during the year	43,750	70,170
Amounts released from previous periods	(70,170)	(2,500)
	43,750	70,170

The Story of Christmas**(A company limited by guarantee and exempt from using "Limited")****Notes to the financial statements
For the year ended 30 June 2022****10. Statement of funds****Statement of funds - current year**

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
General Funds - all funds	206,712	656,224	(732,104)	130,832

Statement of funds - prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted funds				
General Funds	167,914	397,012	(358,214)	206,712

The Story of Christmas

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Notes to the financial statements For the year ended 30 June 2022

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	177,952	177,952
Creditors due within one year	(47,120)	(47,120)
Total	130,832	130,832

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	282,223	282,223
Creditors due within one year	(75,511)	(75,511)
Total	206,712	206,712

12. Related party transactions

A number of trustees and their related parties gave donations and gifts in the period totalling £63,429 (2021: £62,545).

Key management personnel received remuneration and benefits of £60,000 (2021: £57,500).