

Company Registration No. 07837799 (England and Wales)

LEDCORP LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

LEDCORP LIMITED

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LEDCORP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		79,598		90,349
Current assets					
Debtors		17,000		18,053	
Cash at bank and in hand		31		508	
		<u>17,031</u>		<u>18,561</u>	
Creditors: amounts falling due within one year		<u>(250,788)</u>		<u>(245,686)</u>	
Net current liabilities			(233,757)		(227,125)
Total assets less current liabilities			<u>(154,159)</u>		<u>(136,776)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(154,160)		(136,777)
Shareholders' funds			<u>(154,159)</u>		<u>(136,776)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2016

Mr N A Wrigley
Director

Company Registration No. 07837799

LEDCORP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is reliant upon the continued financial support of companies where Mr N A Wrigley has an interest and they have confirmed that this support will continue for the foreseeable future.

For this reason, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the financial support provided by the ultimate controlling party.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments £
Cost	
At 1 January 2015	90,349
Revaluation	(10,751)
	<hr/>
At 31 December 2015	79,598
	<hr/>
At 31 December 2014	90,349
	<hr/>

The company is the beneficial owner of the whole of the issued share capital of LEDCorp Srl, a limited company registered in Italy. The shares are registered in the name of Mr N Wrigley who holds them under a declaration of trust dated 23 October 2012 for the benefit of the company. The cost of the shares was originally €107,000 which have been converted to £74,898 (2014 £85,649) at the year end.

The company is also the beneficial owner of the share capital of Onda Light Srl, a limited company registered in Italy. The shares were purchased in September 2013 and are registered in the name of Mr N Wrigley who holds them under a declaration of trust for the benefit of the company.

LEDCORP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of 1p each	1	1
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate controlling party is Winch Energy GP Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.