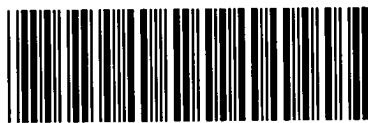


Unaudited Financial Statements for the Year Ended 31 March 2019

for

EAST COAST INSULATIONS LIMITED

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EAST COAST INSULATIONS LIMITED

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for the year ended 31 March 2019**

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EAST COAST INSULATIONS LIMITED

**Company Information
for the year ended 31 March 2019**

DIRECTORS:

C P Boast
J P Boast

REGISTERED OFFICE:

Unit A - Munnings Court
Harfreys Road
Great Yarmouth
NR31 0LS

REGISTERED NUMBER:

07836953 (England and Wales)

ACCOUNTANTS:

Hines Harvey Woods Ltd
Chartered Certified Accountants
Queens Head House
The Street
Acle
Norwich
NR13 3DY

Balance Sheet
31 March 2019

		2019	2018 as restated
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	250,000	250,000
Tangible assets	5	141,011	109,917
		<u>391,011</u>	<u>359,917</u>
CURRENT ASSETS			
Stocks		39,800	45,670
Debtors	6	110,581	136,833
Cash at bank		20,099	131,351
		<u>170,480</u>	<u>313,854</u>
CREDITORS			
Amounts falling due within one year	7	251,129	380,168
NET CURRENT LIABILITIES		<u>(80,649)</u>	<u>(66,314)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		310,362	293,603
CREDITORS			
Amounts falling due after more than one year	8	29,079	26,671
NET ASSETS		<u>281,283</u>	<u>266,932</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		281,273	266,922
SHAREHOLDERS' FUNDS		<u>281,283</u>	<u>266,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2019

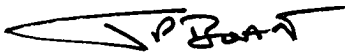
The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:



.....
C P Boast - Director



.....
J P Boast - Director

EAST COAST INSULATIONS LIMITED

Notes to the Financial Statements for the year ended 31 March 2019

1. STATUTORY INFORMATION

East Coast Insulations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

The goodwill purchased in 2013 is not being amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 15).

EAST COAST INSULATIONS LIMITED

Notes to the Financial Statements - continued for the year ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	250,000
NET BOOK VALUE	
At 31 March 2019	250,000
At 31 March 2018	250,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	157,392
Additions	60,445
At 31 March 2019	217,837
DEPRECIATION	
At 1 April 2018	47,475
Charge for year	29,351
At 31 March 2019	76,826
NET BOOK VALUE	
At 31 March 2019	141,011
At 31 March 2018	109,917

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	£	£
Trade debtors	108,263	136,833
Other debtors	2,318	-
	110,581	136,833

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	£	£
Bank loans and overdrafts	39,443	30,974
Hire purchase contracts	12,171	7,788
Trade creditors	80,053	155,731
Taxation and social security	117,811	141,727
Other creditors	1,651	43,948
	251,129	380,168

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018 as restated
	£	£
Hire purchase contracts	29,079	26,671