

REGISTERED NUMBER: 07835546 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Andrew Tart Motor Engineering Ltd

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for the Year Ended 31 October 2017

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DIRECTOR: Mr A Tart

SECRETARY: Mrs L Y Tart

REGISTERED OFFICE: Yew Tree House
Clows Top
Kidderminster
Worcestershire
DY14 9HR

REGISTERED NUMBER: 07835546 (England and Wales)

ACCOUNTANTS: West House Accountants
14 High Street
Tettenhall
Wolverhampton
West Midlands
WV6 8QT

Abridged Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		23,567		30,460
			<u>23,567</u>		<u>30,460</u>
CURRENT ASSETS					
Stocks		8,000		8,000	
Debtors		74,187		45,683	
Cash at bank		<u>57,635</u>		<u>97,307</u>	
		139,822		150,990	
CREDITORS					
Amounts falling due within one year		<u>119,159</u>		<u>128,827</u>	
NET CURRENT ASSETS			<u>20,663</u>		<u>22,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,230</u>		<u>52,623</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>44,130</u>		<u>52,523</u>
SHAREHOLDERS' FUNDS			<u>44,230</u>		<u>52,623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued

31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 July 2018 and were signed by:

Mr A Tart - Director

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Andrew Tart Motor Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 November 2016
and 31 October 2017

Totals
£

90,000

AMORTISATION

At 1 November 2016
and 31 October 2017

90,000

NET BOOK VALUE

At 31 October 2017

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At 31 October 2016

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Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2016	72,060
Additions	144
At 31 October 2017	<u>72,204</u>
DEPRECIATION	
At 1 November 2016	41,600
Charge for year	7,037
At 31 October 2017	<u>48,637</u>
NET BOOK VALUE	
At 31 October 2017	<u>23,567</u>
At 31 October 2016	<u>30,460</u>

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr A Tart.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.