

**CANAL CONNECTIONS CIC  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**



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**FOR THE YEAR ENDED 31 MARCH 2021**

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**CANAL CONNECTIONS CIC  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Directors**

A Bolton  
P A Coddington  
M Lillywhite  
A M Perry  
M C Radelaar  
T Roberts  
D Wilkinson  
D I Lowe

**Company Number**

07835266 (England and Wales)

**Registered Office**

Leeds Lock House Armouries Drive  
Leeds  
LS10 1LE

**Accountants**

EK Accounting & Tax Services Limited  
Fusion@Magna Business Centre, Unit 23  
Magna Way  
Rotherham  
S60 1FE

**CANAL CONNECTIONS CIC  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

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The directors present their report and accounts for the year ended 31 March 2021.

**Directors**

The following directors held office during the whole of the period:

A Bolton  
P A Coddington  
M Lillywhite  
A M Perry  
M C Radelaar  
T Roberts  
H W Tomlinson  
D Wilkinson  
D I Lowe

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

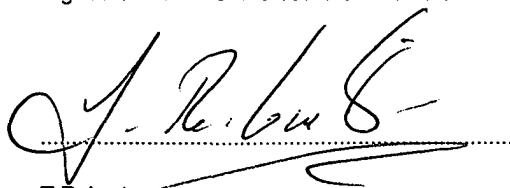
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



T Roberts  
Director

Approved by the board on: 7 December 2021

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CANAL CONNECTIONS  
CIC FOR THE YEAR ENDED 31 MARCH 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CANAL CONNECTIONS CIC for the year ended 31 March 2021 as set out on pages 6 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icacw.com/membershandbook](http://icacw.com/membershandbook).

Our work has been undertaken in accordance with AAF 7/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

EK Accounting & Tax Services Limited  
Chartered Accountants

Fusion@Magna Business Centre, Unit 23  
Magna Way  
Rotherham  
S60 1FE

7 December 2021

**CANAL CONNECTIONS CIC**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Turnover	13,072	20,819
Other income	47,735	25,750
Cost of raw materials and consumables	(1,300)	(1,345)
Staff cost	(3,149)	(1,282)
Depreciation and other amounts written off assets	(984)	(1,313)
Other charges	(61,989)	(38,940)
(Loss)/profit	<u>(6,615)</u>	<u>3,689</u>

**CANAL CONNECTIONS CIC**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	2021 £	2020 £
Fixed assets	2,953	3,937
Current assets	51,408	57,982
Creditors: amounts falling due within one year	(10,044)	(9,002)
<b>Net current assets</b>	<b>41,364</b>	<b>48,980</b>
<b>Total assets less current liabilities</b>	<b>44,317</b>	<b>52,917</b>
Accruals and deferred income	(46,710)	(48,695)
<b>(Net liabilities)/net assets</b>	<b>(2,393)</b>	<b>4,222</b>
<b>Reserves</b>	<b>(2,393)</b>	<b>4,222</b>

**NOTES TO THE ACCOUNTS**

**1 Statutory information**

CANAL CONNECTIONS CIC is a private company, limited by guarantee, registered in England and Wales, registration number 07835266. The registered office is Leeds Lock House Armouries Drive, Leeds, LS10 1LE.

**2 Average number of employees**

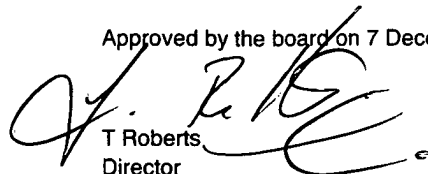
During the year the average number of employees was 9 (2020: 9).

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the board on 7 December 2021

  
T Roberts  
Director

Company Registration No. 07835266

**CANAL CONNECTIONS CIC**  
**DETAILED INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

This schedule does not form part of the statutory accounts.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	13,072	20,819
<b>Other income</b>		
Other operating income	47,735	25,750
<b>Cost of raw materials and consumables</b>		
Purchases	1,300	1,345
<b>Staff costs</b>		
Travel and subsistence	3,149	1,282
<b>Depreciation and other amounts written off assets</b>		
Depreciation	984	1,313
<b>Other</b>		
Use of home	1,040	1,040
Telephone and fax	1,583	1,123
Postage	52	1
Stationery and printing	180	-
Bank charges	131	158
Insurance	309	361
Software	315	267
Repairs and maintenance	6,119	6,491
Sundry expenses	13	-
Accountancy fees	960	960
Subcontractor costs	51,287	28,539
	<b>61,989</b>	<b>38,940</b>
<b>(Loss)/profit on ordinary activities before taxation</b>	<b>(6,615)</b>	<b>3,689</b>



**CIC 34****Community Interest Company  
Report**

**For official use**  
*(Please leave blank)*

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

CANAL CONNECTIONS CIC

**Company Number**

07835266

**Year Ending**

31 March 2021

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please  
enclose a cheque or postal order payable to Companies House)**

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Company uses canal boats as our main engagement tool. It is entirely staffed by volunteers, the majority of whom, by design, have progressed through the project. During the current year we have had 2 major Lottery funded streams, IGNITE (14-19 yrs of age outside of mainstream education) and Float Your Boat (Over 50yrs at risk of social isolation). The majority of beneficiaries on both programmes are struggling with health, confidence or educational needs and thereby respond very positively to the environment on and around the boat.

*Unfortunately, the pandemic crisis suspended all operations from the middle of March 2020. Our immediate concern was to support our partners in the community and provide hope that we would be there for them as we come out of the crisis. This initial support was restricted to a donation to assist the major change in their adaption to community needs. (19.20 report)*

"We asked our partners what can we do?"

Their resounding reply **"Be there when we come out of this."**

We communicated by zoom. We put our boats in for maintenance. Both had financial implications but they were not doing enough. We received a micro commission from the Cultural Institute. We enabled our beneficiaries to collaborate with our Creative Director and produce pieces of work for an online exhibition. Their skills and confidence grew. We developed the Development Team and this has created an Advisory Board made up of former beneficiaries and volunteers. This covers all aspects of Policies and Procedures which they feed into the Board.

The most significant development is the acquisition of the former Lock Keepers House to create a Hydro Citizen Exploration Hub adding a new dimension to our delivery.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Board is made up of stakeholders from the Academic, Community and Corporate partners together with long term volunteers. Whilst there has been no formal consultation there has been constant feedback from partner organisation with direct contact with beneficiaries. We have responded positively to that feedback, adapting our delivery as necessary.

*We have also created a Development Team made up entirely of beneficiaries from both programmes which whilst in early stages is providing a solid foundation for the future. (19-20 report)*

Building on that foundations has provided the opportunity for the development team to strengthen and create working groups covering I.T., training, pastoral care, who have fed directly into the Board. The team is made up of beneficiaries who progressed to volunteers from over 20 years ago who have brought their experiences to influence the current provision.

It is particularly encouraging that both funded programmes are experiential research providing the opportunity to learn and share from other delivery partners. This together with the lessons learned on our involvement with AHRC projects – mainly Hydro Citizenship – supports our beneficiaries' development and involvement.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL**

**CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

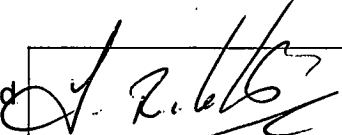
No transfer of assets has been made

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

9.12.2021

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Trevor Roberts - Director

Tel 0780 372 6371

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**