

REGISTERED NUMBER: 07834768 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
Acre Farm (Services) Ltd.

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for the Year Ended 30 November 2018**

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Acre Farm (Services) Ltd.
Company Information
for the Year Ended 30 November 2018

DIRECTORS:

Mrs P Millar
Miss A L Millar

REGISTERED OFFICE:

Acre Farm
Crowborough Road
Lask Edge
Leek
Staffordshire
ST13 8QP

REGISTERED NUMBER:

07834768 (England and Wales)

ACCOUNTANTS:

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Balance Sheet
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		30,063		17,368
CURRENT ASSETS					
Debtors	5	619		-	
Cash at bank and in hand		<u>2,749</u>		<u>9,711</u>	
		3,368		<u>9,711</u>	
CREDITORS					
Amounts falling due within one year	6	<u>23,816</u>		<u>24,075</u>	
NET CURRENT LIABILITIES			<u>(20,448)</u>		<u>(14,364)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,615		3,004
PROVISIONS FOR LIABILITIES			<u>395</u>		<u>-</u>
NET ASSETS			<u><u>9,220</u></u>		<u><u>3,004</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>9,120</u>		<u>2,904</u>
SHAREHOLDERS' FUNDS			<u><u>9,220</u></u>		<u><u>3,004</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2019 and were signed on its behalf by:

Mrs P Millar - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Acre Farm (Services) Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Equipment £	Computer equipment £	Totals £
COST				
At 1 December 2017	18,657	3,968	464	23,089
Additions	15,866	800	-	16,666
At 30 November 2018	<u>34,523</u>	<u>4,768</u>	<u>464</u>	<u>39,755</u>
DEPRECIATION				
At 1 December 2017	3,087	2,170	464	5,721
Charge for year	3,452	519	-	3,971
At 30 November 2018	<u>6,539</u>	<u>2,689</u>	<u>464</u>	<u>9,692</u>
NET BOOK VALUE				
At 30 November 2018	<u>27,984</u>	<u>2,079</u>	<u>-</u>	<u>30,063</u>
At 30 November 2017	<u>15,570</u>	<u>1,798</u>	<u>-</u>	<u>17,368</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Other debtors	<u>619</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Taxation and social security	3,040	294
Other creditors	<u>20,776</u>	<u>23,781</u>
	<u>23,816</u>	<u>24,075</u>

Acre Farm (Services) Ltd.

**Report of the Accountants to the Directors of
Acre Farm (Services) Ltd.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.