

REGISTERED NUMBER: 07833963 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

FLETCHRICS LTD

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

FLETCHRICS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTOR:

M Fletcher

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

07833963 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

FLETCHRICS LTD (REGISTERED NUMBER: 07833963)**BALANCE SHEET
30 NOVEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		18,973		1,700
CURRENT ASSETS					
Stocks		6,500		450	
Debtors	3	7,810		9,983	
Cash at bank		-		3,643	
		<u>14,310</u>		<u>14,076</u>	
CREDITORS					
Amounts falling due within one year	4	<u>20,921</u>		<u>17,749</u>	
NET CURRENT LIABILITIES			<u>(6,611)</u>		<u>(3,673)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,362		(1,973)
CREDITORS					
Amounts falling due after more than one year	5		(8,302)		-
PROVISIONS FOR LIABILITIES	8		<u>(3,056)</u>		<u>(340)</u>
NET ASSETS/(LIABILITIES)			<u>1,004</u>		<u>(2,313)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>904</u>		<u>(2,413)</u>
SHAREHOLDERS' FUNDS			<u>1,004</u>		<u>(2,313)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 August 2017 and were signed by:

M Fletcher - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2015	3,262
Additions	<u>18,342</u>
At 30 November 2016	<u>21,604</u>
DEPRECIATION	
At 1 December 2015	1,562
Charge for year	<u>1,069</u>
At 30 November 2016	<u>2,631</u>
NET BOOK VALUE	
At 30 November 2016	<u>18,973</u>
At 30 November 2015	<u>1,700</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 20162. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
Additions	16,500
At 30 November 2016	<u>16,500</u>
NET BOOK VALUE	
At 30 November 2016	<u>16,500</u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	5,419	8,467
Other debtors	<u>2,391</u>	<u>1,516</u>
	<u>7,810</u>	<u>9,983</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	4,711	-
Finance leases	3,325	-
Trade creditors	9,848	12,263
Taxation and social security	2,271	1,132
Other creditors	<u>766</u>	<u>4,354</u>
	<u>20,921</u>	<u>17,749</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Bank loans	1,375	-
Finance leases	<u>6,927</u>	<u>-</u>
	<u>8,302</u>	<u>-</u>

6. **LOANS**

An analysis of the maturity of loans is given below:

	2016 £	2015 £
Amounts falling due within one year or on demand:		
Bank overdrafts	1,961	-
Bank loans	<u>2,750</u>	<u>-</u>
	<u>4,711</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 20166. **LOANS - continued**

	2016 £	2015 £
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>1,375</u>	<u>-</u>

7. **OPERATING LEASE COMMITMENTS**8. **PROVISIONS FOR LIABILITIES**

	2016 £	2015 £
Deferred tax	<u>3,056</u>	<u>340</u>

		Deferred tax £
Balance at 1 December 2015		340
Charge to Profit and Loss Account during year		<u>2,716</u>
Balance at 30 November 2016		<u>3,056</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Profit and loss account £
At 1 December 2015	(2,413)
Profit for the year	8,317
Dividends	<u>(5,000)</u>
At 30 November 2016	<u>904</u>

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at the balance sheet date, the company was owed £2,318 by the director Mr M Fletcher (2015: £3,502 owed to the director).

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is M Fletcher.

The ultimate controlling party is M Fletcher.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.