

**EVOGRO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Evogro Limited
Company No. 7832826
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		7,339		9,623
			7,339		9,623
CURRENT ASSETS					
Stocks		22,853		14,200	
Debtors		68,259		1,599	
Cash at bank and in hand		121,459		25,119	
		212,571		40,918	
Creditors: Amounts Falling Due Within One Year					
	3	(44,545)		(15,946)	
NET CURRENT ASSETS (LIABILITIES)					
			168,026		24,972
TOTAL ASSETS LESS CURRENT LIABILITIES					
			175,365		34,595
NET ASSETS					
			175,365		34,595
CAPITAL AND RESERVES					
Called up share capital	4		55,192		31,181
Share premium account			554,213		311,406
Profit and Loss Account			(434,040)		(307,992)
SHAREHOLDERS' FUNDS					
			175,365		34,595

Evogro Limited
Company No. 7832826
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Jason Hirst

24/08/2016

Evogro Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3. Turnover

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax. Where the invoice relates to services to be provided in future periods, revenue is deferred and only recognised on the provision of the service. Amounts invoiced to clients in advance of delivery of service are included in accruals and deferred income.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	four years
Computer Equipment	three years

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6. Foreign Currencies

Revenues and costs incurred in currencies other than Sterling are translated into Sterling at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities are translated at the rate ruling on the balance sheet date. Gains and losses arising on the settlement or re-translation of foreign currency assets and liabilities are included within the profit and loss account for the year.

1.7. Research & Development

The costs of research & development, whether undertaken by the company or acquired from third parties, are expensed as incurred.

Evogro Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	20,618
Additions	2,975
As at 31 March 2016	<u>23,593</u>
Depreciation	
As at 1 April 2015	10,995
Provided during the period	5,259
As at 31 March 2016	<u>16,254</u>
Net Book Value	
As at 31 March 2016	<u>7,339</u>
As at 1 April 2015	<u>9,623</u>

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	30,431	2,137
Other taxes and social security	6,184	2,204
Accruals and deferred income	7,930	11,605
	<u>44,545</u>	<u>15,946</u>

Evogro Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	0.40	131965	52,786	31,181
Ordinary B shares	0.40	6014	2,406	-
		137979	55,192	31,181

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary A shares	0.40	54012	21,605
Ordinary B shares	0.40	6014	2,406
		60026	24,011

During the year to 31 March 2016, the Company restructured its share capital by:

- (i) issuing two bonus shares for every five Ordinary shares of £1 each already held through the application of the share premium account; and
- (ii) re-denominating the shares from Ordinary Shares of £1 each to A Ordinary Shares of 40 pence each

The effect of this restructuring was to increase the number of shares in issue from 31,181 Ordinary Shares of £1 each to 109,144 A Ordinary Shares of 40 pence each.

Share Options

During the year ended 31 March 2014, the company granted options over new Ordinary Shares as part of an employee incentive scheme. The options, which expire on 1 April 2017, entitle the holder to subscribe for new Ordinary Shares at par. At 31 March 2016, the maximum number of shares that can be issued under this grant is 5,313 shares.

During the year ended 31 March 2014, the company granted options over new Ordinary Shares to providers of loan finance. The options entitle the holder to subscribe for new A Ordinary Shares at a price of £10 each. At 31 March 2016, the maximum number of shares that can be issued under this grant is 585 shares.

5. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2015	Amounts advanced	Amounts repaid	As at 31 March 2016
	£	£	£	£
Mr Jason Hirst	-	121	-	121

The above loan is unsecured, interest free and repayable on demand.

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