

Registered Number 07832386

WE ARE CODA LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,971	2,046
		<u>1,971</u>	<u>2,046</u>
Current assets			
Debtors		24,531	31,996
Cash at bank and in hand		146,190	118,125
		<u>170,721</u>	<u>150,121</u>
Creditors: amounts falling due within one year		(130,107)	(109,067)
Net current assets (liabilities)		<u>40,614</u>	<u>41,054</u>
Total assets less current liabilities		<u>42,585</u>	<u>43,100</u>
Provisions for liabilities		(394)	-
Total net assets (liabilities)		<u>42,191</u>	<u>43,100</u>
Capital and reserves			
Called up share capital	3	160	160
Profit and loss account		42,031	42,940
Shareholders' funds		<u>42,191</u>	<u>43,100</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 July 2016

And signed on their behalf by:

M Cannon, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Asset class Depreciation method and rate

Plant and machinery 33% straight line

Other accounting policies**Deferred tax**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	8,262
Additions	1,774
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>10,036</u>
Depreciation	
At 1 November 2014	6,216
Charge for the year	1,849
On disposals	-
At 31 October 2015	<u>8,065</u>

Net book values

At 31 October 2015	<u>1,971</u>
At 31 October 2014	<u>2,046</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
80 Ordinary shares of £1 each	80	80
40 A Ordinary shares of £1 each	40	40
20 B Ordinary shares of £1 each	20	20
20 C Ordinary shares of £1 each	20	20

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