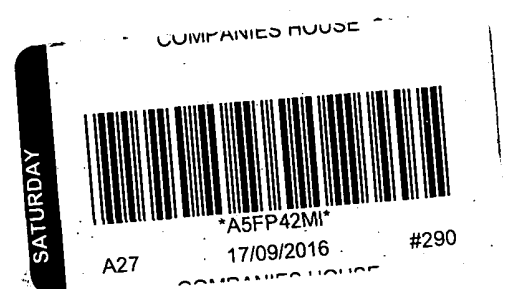


Company Registration No. 07832248 (England and Wales)

AIR ENTERTAINMENT GROUP LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



AIR ENTERTAINMENT GROUP LIMITED

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AIR ENTERTAINMENT GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	413,588		465,581	
Investments	2	1		-	
		<u>413,589</u>		<u>465,581</u>	
Current assets					
Stocks		18,970		23,000	
Debtors		169,597		189,583	
Cash at bank and in hand		199,564		67,821	
		<u>388,131</u>		<u>280,404</u>	
Creditors: amounts falling due within one year		<u>(428,911)</u>		<u>(448,298)</u>	
Net current liabilities			(40,780)		(167,894)
Total assets less current liabilities			372,809		297,687
Creditors: amounts falling due after more than one year			(29,244)		(51,987)
			<u>343,565</u>		<u>245,700</u>
Capital and reserves					
Called up share capital	3	1,000		1,000	
Share premium account		-		749,000	
Profit and loss account		342,565		(504,300)	
Shareholders' funds			<u>343,565</u>		<u>245,700</u>

AIR ENTERTAINMENT GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

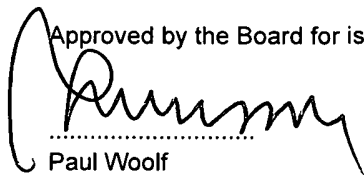
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14/09/2016



Paul Woolf
Director

Company Registration No. 07832248

AIR ENTERTAINMENT GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for good and services net of VAT and is recognised at the point of completion of the service provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Plant and machinery	10% reducing balance
Motor vehicles	Over 4 years

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AIR ENTERTAINMENT GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	583,773	-	583,773
Additions	24,120	1	24,121
At 31 December 2015	607,893	1	607,894
Depreciation			
At 1 January 2015	118,192	-	118,192
Charge for the year	76,113	-	76,113
At 31 December 2015	194,305	-	194,305
Net book value			
At 31 December 2015	413,588	1	413,589
At 31 December 2014	465,581	-	465,581

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Strongroom Entertainment 2014 England and Wales Limited		Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit/(loss) for the year
	2015	2015
Principal activity	£	£
Strongroom Entertainment 2014 Dormant Limited	1	-

The financial statements for the subsidiary, Strongroom Entertainment 2014 Limited, are for the period ended 31 October 2015.

AIR ENTERTAINMENT GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>