

SHORT ESTATES LIMITED
(Company No. 7831379)

REPORT AND FINANCIAL STATEMENTS

30 November 2017

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COMPANIES HOUSE

SHORT ESTATES LIMITED

Report and financial statements 30 November 2017

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SHORT ESTATES LIMITED

Report of the directors for the year ended 30 November 2017

The directors present their report and the unaudited financial statements for the year ended 30 November 2017.

Principal activities

The principal activity of the company during the year was that of property rental.

Results and dividend

The results of the year are shown on page 2.

Directors

The directors during the year and their interests in the share capital of the company at the beginning and end of the year were as follows:

	2017	2016
J Short	100	100
M. Short	100	100

Statement of Directors' Responsibilities

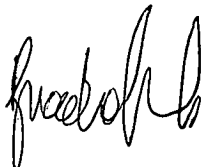
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

BY ORDER OF THE BOARD



M Short
Director

18th July 2018

SHORT ESTATES LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 30 November 2017

	2017 £	2016 £
TURNOVER	37,617	10,750
Administraion expenses	39,498	41,555
NET PROFIT/(LOSS)	<u>(1,881)</u>	<u>(30,805)</u>
Interest received	0	9
	<u>(1,881)</u>	<u>(30,796)</u>
Taxation	-	-
(LOSS)/PROFIT AFTER TAXATION	<u><u>(1,881)</u></u>	<u><u>(30,796)</u></u>

There are no recognised gains and losses in the year other than the profit for the year.

SHORT ESTATES LIMITED
(Company No. 7831379)
BALANCE SHEET at 30 NOVEMBER 2017

	Note	2017	2016
		£	£
FIXED ASSETS			
Tangible assets	3	1,271,944	1,153,026
CURRENT ASSETS			
Other debtors		-	-
Balance at bank		137,181	67,529
		<u>137,181</u>	<u>67,529</u>
CURRENT LIABILITIES			
Trade creditors		12,371	12,371
Accruals		1,350	900
Directors' loan account		1,478,485	1,288,485
		<u>1,492,207</u>	<u>1,301,756</u>
NET CURRENT (LIABILITIES)		<u>(1,355,026)</u>	<u>(1,234,227)</u>
NET (LIABILITIES)		<u><u>(83,082)</u></u>	<u><u>(81,201)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account	5	(83,282)	(81,401)
SHAREHOLDERS' FUNDS	5	<u><u>(83,082)</u></u>	<u><u>(81,201)</u></u>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

- (1) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (2) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 18th July 2018.


M. Short
Director

SHORT ESTATES LIMITED

Notes forming part of the financial statements for the year ended 30 November 2017

1 Accounting policies

The financial statements are prepared under the historical cost convention, and are in accordance with the applicable accounting standards.

2 Turnover

Turnover is the rental income received in the year.

3 Tangible assets

	Freehold Property
COST	
Balance as at 1 Decmber 2016	1,153,026
Additions in the year	118,918
As at 30 November 2017	<u>1,271,944</u>
DEPRECIATION	
Balance as at 1 Decmber 2016	-
Charge in the year	-
As at 30 November 2017	<u>-</u>
NBV as at 30 November 2017	<u><u>1,271,944</u></u>
NBV as at 30 November 2016	<u><u>1,153,026</u></u>

As the properties are freehold and the directors are of the opinion that the value will increase no depreciation has been charged.

4 Share Capital

	2017	2016
Authorised:		
200 ordinary shares of £1 each	<u>200</u>	<u>200</u>
Called up, allotted and fully paid:		
200 ordinary shares of £1 each	<u>200</u>	<u>200</u>

5 Reconciliation of movements in reserves

	Share capital	Profit and loss	Total
As at 1 December 2016	200	(81,401)	(81,201)
Transfer from profit and loss account	-	(1,881)	(1,881)
As at 30 November 2017	<u>200</u>	<u>(83,282)</u>	<u>(83,082)</u>