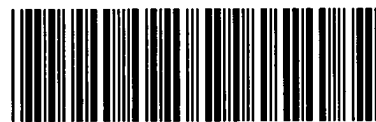


**SHORT ESTATES LIMITED**  
**(Company No. 7831379)**

**REPORT AND FINANCIAL STATEMENTS**

**30 November 2016**

WEDNESDAY



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COMPANIES HOUSE

# **SHORT ESTATES LIMITED**

## **Report and financial statements 30 November 2016**

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## SHORT ESTATES LIMITED

### Report of the directors for the year ended 30 November 2016

The directors present their report and the unaudited financial statements for the year ended 30 November 2016.

#### Principal activities

The principal activity of the company during the year was that of property rental.

#### Results and dividend

The results of the year are shown on page 2.

#### Directors

The directors during the year and their interests in the share capital of the company at the beginning and end of the year were as follows:

	2016	2015
J Short	100	100
M. Short	100	100

#### Statement of Directors' Responsibilities


Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

#### BY ORDER OF THE BOARD



M Short  
Director

21 August 2017

**SHORT ESTATES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
for the year ended 30 November 2016

	2016 £	2015 £
<b>TURNOVER</b>	<b>10,750</b>	<b>10,800</b>
Administraion expenses	<b>41,555</b>	<b>2,044</b>
<b>NET PROFIT/(LOSS)</b>	<u><b>(30,805)</b></u>	<u><b>8,756</b></u>
<b>Interest received</b>	<b>9</b>	<b>-</b>
	<u><b>(30,796)</b></u>	<u><b>8,756</b></u>
Taxation	<b>-</b>	<b>-</b>
<b>(LOSS)/PROFIT AFTER TAXATION</b>	<u><u><b>(30,796)</b></u></u>	<u><u><b>8,756</b></u></u>

There are no recognised gains and losses in the year other than the profit for the year.

**SHORT ESTATES LIMITED**  
**(Company No. 7831379)**  
**BALANCE SHEET at 30 NOVEMBER 2016**

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3	1,153,026	250,702
<b>CURRENT ASSETS</b>			
Other debtors		-	950
Balance at bank		67,529	27,327
		<u>67,529</u>	<u>28,277</u>
<b>CURRENT LIABILITIES</b>			
Trade creditors		12,371	-
Accruals		900	900
Directors' loan account		1,288,485	328,485
		<u>1,301,757</u>	<u>329,385</u>
<b>NET CURRENT (LIABILITIES)</b>		<b>(1,234,228)</b>	<b>(301,108)</b>
<b>NET (LIABILITIES)</b>		<b><u>(81,201)</u></b>	<b><u>(50,406)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	200	200
Profit and loss account	5	(81,401)	(50,606)
<b>SHAREHOLDERS' FUNDS</b>	5	<b><u>(81,201)</u></b>	<b><u>(50,406)</u></b>

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

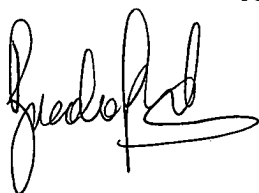
**Directors responsibilities**

- (1) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (2) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 21 August 2017.

**M. Short**  
**Director**



The notes on page 4 form part of the financial statements

# SHORT ESTATES LIMITED

Notes forming part of the financial statements for the year ended 30 November 2016

## 1 Accounting policies

The financial statements are prepared under the historical cost convention, and are in accordance with the applicable accounting standards.

## 2 Turnover

Turnover is the rental income received in the year.

## 3 Tangible assets

	Freehold Property
<b>COST</b>	
Balance as at 1 December 2015	250,702
Additions in the year	902,324
As at 30 November 2016	<u>1,153,026</u>
<b>DEPRECIATION</b>	
Balance as at 1 December 2015	-
Charge in the year	-
As at 30 November 2016	<u>-</u>
<b>NBV as at 30 November 2016</b>	<u><u>1,153,026</u></u>
NBV as at 30 November 2015	<u><u>250,702</u></u>

As the property is freehold and the directors are of the opinion that the value will increase no depreciation has been charged.

## 4 Share Capital

	2016	2015
<b>Authorised:</b>		
200 ordinary shares of £1 each	<u>200</u>	<u>200</u>
<b>Called up, allotted and fully paid:</b>		
200 ordinary shares of £1 each	<u>200</u>	<u>200</u>

## 5 Reconciliation of movements in reserves

	Share capital	Profit and loss	Total
As at 1 December 2015	200	(50,606)	(50,406)
Transfer from profit and loss account	-	(30,795)	(30,795)
As at 30 November 2016	<u>200</u>	<u>(81,401)</u>	<u>(81,201)</u>