

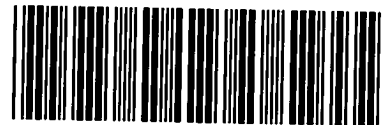
Registered number: 7831065

Community Spaces Northampton

**Report and financial statements
for the year ended
28 February 2023**

**Natalie Green & Co
Chartered Accountants
7G Mobbs Miller House
Christchurch Road
Northampton
NN1 5LL**

TUESDAY



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COMPANIES HOUSE

Community Spaces Northampton

Legal and administrative information

Registered charity number: 1146849

Registered company number: 07831065

Trustees:

Toby Birch
Jane Birch
Damon Boughen
Ben Francoise
Jessica Pilkington
Gary Youens

Registered office:

Unit 1, St. Crispin Community Centre
St. Crispin Drive
Northampton
NN5 4GJ

Independent examiner:

Natalie Green
Natalie Green & Co
Chartered Accountants
7G Mobbs Miller House
Christchurch Road
Northampton
NN1 5LL

Bankers:

HSBC
22 Abington Street
Northampton
NN1 2AN

Community Spaces Northampton

Trustees' report for the year ended 28 February 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, present herewith their report and the financial statements for the year ended 28 February 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, governance and management

The charity is a registered charity and a charitable company limited by guarantee.

Community Spaces Northampton is governed by a memorandum and articles of association. The liability of members is limited. The members of the company are the trustees. The members have the power to appoint and remove trustees of the charity.

The trustees have considered the major risks to which the charity is exposed and having reviewed them have developed systems and procedures to manage those risks.

Objectives and activities

The objects of the charity are set out in the articles of association. The principal object is to promote the benefit of the inhabitants of Northampton and the neighbourhood by means of advancing education and providing facilities in the interests of social welfare for recreation and leisure-time occupation, with a view to improving the conditions of life for the inhabitants.

To this end the charity maintains, manages and develops the work of eight community centres in Northampton for the benefit of the local communities.

The articles of association give the charity the powers to do anything which is calculated to further its objects or which is conducive or incidental to doing so.

In planning activities, the trustees keep in mind the Charity Commission's guidance on public benefit.

Community Spaces Northampton

Trustees' report for the year ended 28 February 2023 - continued

Achievements and performance

Details of the income and expenditure for the year are set out in the statement of financial activities on page 5 of the annual report. Activities continued to return to normal following previous statutory closures of the community centres due to the Coronavirus pandemic. The charity received total grants of £28,514 during the year. Total income from all sources for the year amounted to £247,819 and total expenditure amounted to £306,527. The deficit arising of £58,708 has been transferred to reserves.

Statement of trustees responsibilities

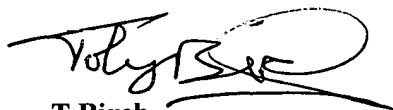
The trustees, who are also directors of Community Spaces Northampton for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by



T Birch

Date: 20 November 2023

Independent Examiner's report to the Trustees of Community Spaces Northampton

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2023 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Natalie Green

Chartered Accountant

7G Mobbs Miller House, Christchurch Road, Northampton, NN1 5LL.

Date: 20 November 2023

Community Spaces Northampton

Statement of financial activities including summary income and expenditure account for the year ended 28 February 2023

		2023 £	2022 £
Income from:			
Voluntary income - grants			
West Northamptonshire Council for St Crispins		1,000	15,000
West Northants Council Coronavirus grants (restricted)		270	19,481
Coronavirus Job Retention Scheme (restricted)		-	5,751
West Northamptonshire Council (restricted)		11,254	16,173
Rectory Farm Residents' Association (restricted)		-	3,000
Northampton Town Council (restricted)		6,000	650
SEMPEP Kickstart grant (restricted)		-	2,416
West Northants Council Standens Barn transfer fees		-	2,000
Northants Community Foundation (restricted)		4,990	-
Lords Group Trading		5,000	-
Sundry income		2,047	-
Activities for generating funds			
Rentals from room hire		216,973	144,616
Investment income			
Bank interest		285	10
Total income		<u>247,819</u>	<u>209,097</u>
Expenditure on:			
Governance costs	2	9,935	9,867
Other costs	3	296,592	241,061
Total expenditure		<u>306,527</u>	<u>250,928</u>
Net (expenditure)/income		<u>(58,708)</u>	<u>(41,831)</u>
Net (expenditure)/income for the year (as above)		(58,708)	(41,831)
Total funds brought forward at 01/03/2022		<u>136,345</u>	<u>178,176</u>
Total funds carried forward at 28/02/2023	11	<u>77,637</u>	<u>136,345</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The above incoming resources relate to unrestricted funds, with the exceptions of certain grants as indicated above. These grants amount to £22,514 and represent restricted income.

The above resources expended relate to unrestricted funds, with the exception of other costs in the sum of £24,471 which were met from restricted income.

The net expenditure for the year and the fund balance carried forward comprise both restricted and unrestricted funds, as detailed in note 11 to the accounts.

Community Spaces Northampton - Registered company number: 07831065

Balance sheet as at 28 February 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	10,619	15,215
Current assets			
Debtors	9	37,519	35,867
Cash at bank and in hand		96,571	132,846
		134,090	168,713
Creditors: amounts falling due within one year	10	(67,072)	(47,583)
Net current assets		67,018	121,130
Total assets less current liabilities		77,637	136,345
Funds			
Restricted funds	11	8,955	10,912
Unrestricted funds			
General funds	11	68,682	125,433
Total funds		77,637	136,345

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the trustees on 20 November 2023 and signed on their behalf by:



T Birch
Director

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2023

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, The Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10 per member of the charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT

Irrecoverable VAT is charged to the category of resources expended for which it was incurred.

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2023 - continued

1 Accounting policies - continued

Pension costs

The charity has contributed to a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against net income in the year they are payable.

Depreciation and amortisation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives on a straight line basis using the following rates:

Office equipment	20% or 10% per annum
Heating systems	10% per annum

2 Governance costs

	2023	2022
	£	£
Legal and professional fees	7,355	5,367
Independent examiner's fees (see note 7)	2,580	4,500
	<u>9,935</u>	<u>9,867</u>

3 Other costs

	2023	2022
	£	£
Staff costs (see note 4)	144,123	116,106
Heat, light and power	77,007	51,320
Rent (lease payment)	1,728	1,728
Water	4,520	1,468
Insurance	2,595	2,545
Office expenses and community development	4,586	8,636
Power2Change expenditure	-	11,934
Telephone	6,014	4,589
Repairs, maintenance and cleaning	46,303	27,959
Bad debts	(3,162)	(944)
PRS and PPL licence	2,665	5,467
Miscellaneous costs	4,712	5,082
Bank charges	905	575
Depreciation	4,596	4,596
	<u>296,592</u>	<u>241,061</u>

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2023 - continued

4 Staff costs

	2023	2022
	£	£
Wages and salaries and social security costs	138,322	111,573
Employer's pension contributions	5,801	4,533
	<u>144,123</u>	<u>116,106</u>
Average number of staff (in addition to trustees)	<u>6</u>	<u>5</u>

No employees had emoluments in excess of £60,000 (2022: none).

5 Trustees remuneration

The trustees did not receive any remuneration or expenses payments during the year.

6 Pension costs

The company contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,801 during the year.

7 Independent examiner's fees

	2023	2022
	£	£
Fees payable to independent examiner:		
- independent examination	600	600
- other	2,940	3,900
- prior year over-accrual	(960)	-
	<u>2,580</u>	<u>4,500</u>

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2023 - continued

8 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 March 2022	47,889	47,889
Additions	-	-
	<hr/>	<hr/>
At 28 February 2023	47,889	47,889
	<hr/>	<hr/>
Depreciation		
At 1 March 2022	32,674	32,674
Charge for the year	4,596	4,596
	<hr/>	<hr/>
At 28 February 2023	37,270	37,270
	<hr/>	<hr/>
Net book value		
At 28 February 2023	10,619	10,619
	<hr/>	<hr/>
At 29 February 2022	15,215	15,215
	<hr/>	<hr/>

9 Debtors

	2023 £	2022 £
Trade debtors	36,031	34,379
Prepayments	1,488	1,488
	<hr/>	<hr/>
	37,519	35,867
	<hr/>	<hr/>

10 Creditors - amounts falling due within one year

	2023 £	2022 £
Trade creditors	54,394	32,303
Accruals	12,678	15,280
	<hr/>	<hr/>
	67,072	47,583
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Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2023 - continued

11 Statement of funds

	At 01/03/2022	Net incoming resources £	Transfer re reclassify as unrestricted £	At 28/02/2023 £
Restricted funds	10,912	(1,957)	-	8,955
Unrestricted funds				
General reserve	125,433	(56,751)	-	68,682
Total funds	<u>136,345</u>	<u>(58,708)</u>	<u>-</u>	<u>77,637</u>

The general reserve represents the free funds of the charity which are not designated for specific purposes. The restricted funds at the year end represent the unexpended portion of restricted grants and comprise £7,490 relating to the Rectory Farm garden project and £1,465 from Northampton Town Council relating to the Briar Hill community centre.

12 Lease commitments

At the balance sheet date the company had annual commitments under operating leases relating to land and buildings. The total future minimum lease payments are as follows:

	2023 £	2022 £
Payable:		
- not later than one year	1,728	1,728
- later than one and not later than five years	6,912	6,912
- later than five years	24,192	25,920
	<u>32,832</u>	<u>34,560</u>

13 Related party transactions

There were no related party transactions requiring disclosure during the year (2022: none).

14 Contingent liabilities

At the balance sheet date there are potential liabilities arising in respect of unbilled historical water rates charges. These relate to certain unread meters. Accruals have been made in the accounts on the basis of reasonable estimates, but it is possible that there remain unrecorded liabilities, and these cannot be quantified at the time of approval of these accounts.

Community Spaces Northampton**Notes to the financial statements
for the year ended 28 February 2023 - continued****15 General Information**

Community Spaces Northampton Registered number 7831065 is a private company limited by guarantee and is incorporated in England & Wales. The Registered Office is Unit 1, St. Crispin Community Centre, St. Crispin Drive, Northampton, NN5 4GJ.