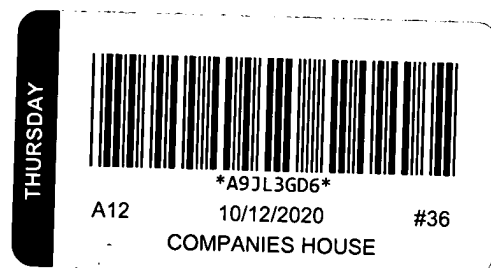


**Registered number: 7831065**

**Community Spaces Northampton**

**Report and financial statements  
for the year ended  
28 February 2020**

**Natalie Green & Co  
Chartered Accountants  
7G Mobbs Miller House  
Christchurch Road  
Northampton  
NN1 5LL**



## **Community Spaces Northampton**

### **Legal and administrative information**

**Registered charity number: 1146849**

**Registered company number: 07831065**

**Trustees:**

Gary Youens

Toby Birch

Jane Birch

Ben Francoise (appointed 27 October 2020)

**Registered office:**

Unit 1, St. Crispin Community Centre

St. Crispin Drive

Northampton

NN5 4GJ

**Independent examiner:**

Natalie Green

Natalie Green & Co

Chartered Accountants

7G Mobbs Miller House

Christchurch Road

Northampton

NN1 5LL

**Bankers:**

HSBC

22 Abington Street

Northampton

NN1 2AN

## **Community Spaces Northampton**

### **Trustees' report for the year ended 28 February 2020**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present herewith their report and the financial statements for the year ended 28 February 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### **Structure, governance and management**

The charity is a registered charity and a charitable company limited by guarantee.

Community Spaces Northampton is governed by a memorandum and articles of association. The liability of members is limited. The members of the company are the trustees. The members have the power to appoint and remove trustees of the charity.

The trustees have considered the major risks to which the charity is exposed and having reviewed them have developed systems and procedures to manage those risks.

#### **Objectives and activities**

The objects of the charity are set out in the articles of association. The principal object is to promote the benefit of the inhabitants of Northampton and the neighbourhood by means of advancing education and providing facilities in the interests of social welfare for recreation and leisure-time occupation, with a view to improving the conditions of life for the inhabitants.

To this end the charity maintains, manages and develops the work of nine community centres in Northampton for the benefit of the local communities.

The articles of association give the charity the powers to do anything which is calculated to further its objects or which is conducive or incidental to doing so.

In planning activities, the trustees keep in mind the Charity Commission's guidance on public benefit.

## **Community Spaces Northampton**

### **Trustees' report for the year ended 28 February 2020 - continued**

#### **Achievements and performance**

Details of the income and expenditure for the year are set out in the statement of financial activities on page 5 of the annual report. The charity received grants of £98,980 during the year. Total income from all sources for the year amounted to £284,900 and total expenditure amounted to £258,705. The surplus arising of £26,195 has been transferred to reserves.

#### **Statement of trustees responsibilities**

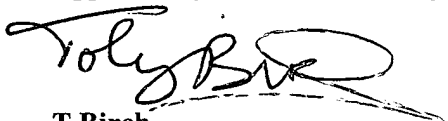
The trustees, who are also directors of Community Spaces Northampton for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by



**T Birch**

Date: 27 November 2020

## **Independent Examiner's report to the Trustees of Community Spaces Northampton**

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2020 which are set out on pages 5 to 11.

### **Respective responsibilities of trustees and examiner**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

*Natalie Green*

**Natalie Green**

Chartered Accountant

7G Mobbs Miller House, Christchurch Road, Northampton, NN1 5LL.

Date: 27 November 2020

## Community Spaces Northampton

### Statement of financial activities including summary income and expenditure account for the year ended 28 February 2020

		2020 £	2019 £
<b>Income from:</b>			
Voluntary income			
Grants - NBC for St Crispins		85,000	-
Grants - Ground Work UK (restricted)		7,895	-
Grants - NBC restricted		-	4,000
Grant - NBC other		-	500
Grant - NBC Partnership funding (restricted)		2,625	7,500
Grants - empowerment grants (restricted)		3,460	3,247
Grants - other re Storehouse Church (restricted)		-	10,000
Activities for generating funds			
Rentals from room hire		185,874	167,907
Rentals from room hire - prior year		-	24,854
Investment income			
Bank interest		46	5
<b>Total income</b>		<u>284,900</u>	<u>218,013</u>
<b>Expenditure on:</b>			
Governance costs	2	20,100	11,686
Other costs	3	238,605	174,409
<b>Total expenditure</b>		<u>258,705</u>	<u>186,095</u>
<b>Net income/(expenditure)</b>		<u>26,195</u>	<u>31,918</u>
Net income for the year (as above)		26,195	31,918
Total funds brought forward at 01/03/2019		135,252	103,334
<b>Total funds carried forward at 28/02/2020</b>	11	<u>161,447</u>	<u>135,252</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The above incoming resources relate to unrestricted funds, with the exceptions of certain grants as indicated above. These grants amount to £13,980 and represent restricted income.

The above resources expended relate to unrestricted funds, with the exception of other costs in the sum of £13,980, which were met from restricted income.

The balance of net income and the fund balance carried forward comprise unrestricted funds, as detailed in note 11 to the accounts.

**Community Spaces Northampton - Registered company number: 07831065**

**Balance sheet as at 28 February 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	8	22,919	27,925
<b>Current assets</b>			
Debtors	9	49,680	73,653
Cash at bank and in hand		115,786	46,653
		165,466	120,306
<b>Creditors: amounts falling due within one year</b>	10	(26,938)	(12,979)
<b>Net current assets</b>		138,528	107,327
<b>Total assets less current liabilities</b>		161,447	135,252
<b>Funds</b>			
<b>Restricted funds</b>	11	-	69,850
<b>Unrestricted funds</b>			
General funds	11	161,447	65,402
<b>Total funds</b>		161,447	135,252

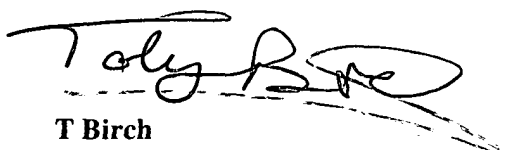
For the year ending 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the trustees on 27 November 2020 and signed on their behalf by:

  
**T Birch**  
**Director**

## **Community Spaces Northampton**

### **Notes to the financial statements for the year ended 28 February 2020**

#### **1 Accounting policies**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, The Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

#### **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10 per member of the charity.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

#### **Income recognition**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Expenditure recognition**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged to the category of resources expended for which it was incurred.

## Community Spaces Northampton

### Notes to the financial statements for the year ended 28 February 2020 - continued

#### 1 Accounting policies - continued

##### Pension costs

The charity has contributed to a defined benefit scheme for the benefit of its employees. The costs of contributions are written off against net income in the year they are payable.

##### Depreciation and amortisation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives on a straight line basis using the following rates:

Office equipment	20% or 10% per annum
Heating systems	10% per annum

#### 2 Governance costs

	2020	2019
	£	£
Legal fees	8,772	6,466
Northamptonshire Pension Fund cessation valuation	6,000	-
Independent examiner's fees (see note 7)	5,328	5,220
	<u>20,100</u>	<u>11,686</u>

#### 3 Other costs

	2020	2019
	£	£
Staff costs (see note 4)	85,073	83,941
Heat, light and power	35,780	8,733
Rent (lease payment)	1,968	1,968
Water	13,678	4,042
Insurance	3,095	3,063
Office expenses and community development	5,518	3,912
Community development - Semilong & Trinity neighbourhood	7,895	-
Telephone	2,651	2,425
Repairs, maintenance and cleaning	55,647	38,681
Bad debts	17,125	8,375
PRS and PPL licence	2,085	2,762
NBC re Storehouse Church	-	10,000
Miscellaneous costs	2,886	1,346
Bank charges	196	154
Depreciation	5,008	5,007
	<u>238,605</u>	<u>174,409</u>

## Community Spaces Northampton

### Notes to the financial statements for the year ended 28 February 2020 - continued

#### 4 Staff costs

	2020	2019
	£	£
Wages and salaries and social security costs	81,627	81,802
Employer's pension contributions	3,446	2,139
	<u>85,073</u>	<u>83,941</u>
Average number of staff (in addition to trustees)	<u>3</u>	<u>3</u>

No employees had emoluments in excess of £60,000 (2019: none).

#### 5 Trustees remuneration

The trustees did not receive any remuneration or expenses payments during the year.

#### 6 Pension costs

The company contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,446 during the year.

#### 7 Independent examiner's fees

	2020	2019
	£	£
Fees payable to independent examiner:		
- independent examination	600	600
- other	3,900	3,900
- prior year under accrual	828	720
	<u>5,328</u>	<u>5,220</u>

# Community Spaces Northampton

## Notes to the financial statements for the year ended 28 February 2020 - continued

### 8 Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 March 2019	46,401	46,401
Additions	-	-
	<hr/>	<hr/>
At 28 February 2020	46,401	46,401
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 March 2019	18,474	18,474
Charge for the year	5,008	5,008
	<hr/>	<hr/>
At 28 February 2020	23,482	23,482
	<hr/>	<hr/>
<b>Net book value</b>		
At 28 February 2020	22,919	22,919
	<hr/>	<hr/>
At 29 February 2019	27,925	27,925
	<hr/>	<hr/>

### 9 Debtors

	2020 £	2019 £
Trade debtors	49,218	69,859
Prepayments	462	3,794
	<hr/>	<hr/>
	49,680	73,653
	<hr/>	<hr/>

### 10 Creditors - amounts falling due within one year

	2020 £	2019 £
Trade creditors	13,838	2,299
Accruals	13,100	10,680
	<hr/>	<hr/>
	26,938	12,979
	<hr/>	<hr/>

## Community Spaces Northampton

### Notes to the financial statements for the year ended 28 February 2020 - continued

#### 11 Statement of funds

	At 01/03/2019	Net incoming resources £	Transfer re reclassify as unrestricted £	At 28/02/2020 £
<b>Restricted funds</b>	69,850	-	(69,850)	-
<b>Unrestricted funds</b>				
General reserve	65,402	26,195	69,850	161,447
<b>Total funds</b>	<u>135,252</u>	<u>26,195</u>	<u>-</u>	<u>161,447</u>

The general reserve represents the free funds of the charity which are not designated for specific purposes.

#### 12 Lease commitments

At the balance sheet date the company had annual commitments under operating leases relating to land and buildings. The total future minimum lease payments are as follows:

	2020 £	2019 £
Payable:		
- not later than one year	1,968	1,968
- later than one and not later than five years	7,872	7,872
- later than five years	21,024	21,024
	<u>30,864</u>	<u>30,864</u>

#### 13 Related party transactions

There were no related party transactions requiring disclosure during the year (2019: none).

#### 14 Contingent liabilities

At the balance sheet date there are potential liabilities arising in respect of unbilled historical water rates charges. These relate to certain unread meters and a faulty meter. Accruals have been made in the accounts on the basis of reasonable estimates, but it is possible that there remain unrecorded liabilities, and these cannot be quantified at the time of approval of these accounts.

#### 15 General Information

Community Spaces Northampton Registered number 7831065 is a private company limited by guarantee and is incorporated in England & Wales. The Registered Office is Unit 1, St. Crispin Community Centre, St. Crispin Drive, Northampton, NN5 4GJ.