

Registered number: 7831065

Community Spaces Northampton

**Report and financial statements
for the year ended
28 February 2017**

**Natalie Green & Co
Chartered Accountants
7G Mobbs Miller House
Christchurch Road
Northampton
NN1 5LL**

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COMPANIES HOUSE

Community Spaces Northampton

Legal and administrative information

Registered charity number: 1146849

Registered company number: 07831065

Trustees:

Gary Youens
Toby Birch
Jane Birch

Secretary:

Steven Richards

Registered office:

The Farm House
Olden Road
Northampton
NN3 5DD

Independent examiner:

Natalie Green
Natalie Green & Co
Chartered Accountants
7G Mobbs Miller House
Christchurch Road
Northampton
NN1 5LL

Bankers:

HSBC
22 Abington Street
Northampton
NN1 2AN

Community Spaces Northampton

Trustees' report for the year ended 28 February 2017

The trustees, who are also directors of the charity for the purposes of the Companies Act, present herewith their report and the financial statements for the year ended 28 February 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, governance and management

The charity is a registered charity and a charitable company limited by guarantee.

Community Spaces Northampton is governed by a memorandum and articles of association. The liability of members is limited. The members of the company are the trustees. The members have the power to appoint and remove trustees of the charity.

The trustees have considered the major risks to which the charity is exposed and having reviewed them have developed systems and procedures to manage those risks.

Objectives and activities

The objects of the charity are set out in the articles of association. The principal object is to promote the benefit of the inhabitants of Northampton and the neighbourhood by means of advancing education and providing facilities in the interests of social welfare for recreation and leisure-time occupation, with a view to improving the conditions of life for the inhabitants.

To this end the charity maintains, manages and develops the work of eight community centres in Northampton for the benefit of the local communities.

The articles of association give the charity the powers to do anything which is calculated to further its objects or which is conducive or incidental to doing so.

In planning activities, the trustees keep in mind the Charity Commission's guidance on public benefit.

Community Spaces Northampton

Trustees' report for the year ended 28 February 2017 - continued

Achievements and performance

Details of the income and expenditure for the year are set out in the statement of financial activities on page 5 of the annual report. The charity received grants of £27,817 during the year. Total income from all sources for the year amounted to £160,110 and total expenditure amounted to £191,071. The deficit arising of £30,961 has been transferred to reserves.

Statement of trustees responsibilities

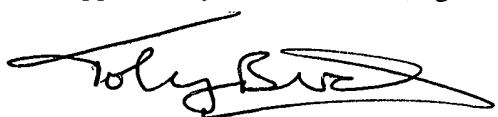
The trustees, who are also directors of Community Spaces Northampton for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by



T Birch

Date: 27 November 2017

Independent Examiner's report to the Trustees of Community Spaces Northampton

I report on the accounts of the company for the year ended 28 February 2017 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Natalie Green

Chartered Accountant

7G Mobbs Miller House, Christchurch Road, Northampton, NN1 5LL.

Date: 27 November 2017

Community Spaces Northampton

Statement of financial activities including summary income and expenditure account for the year ended 28 February 2017

		2017 £	2016 £
Income from:			
Voluntary income			
Grant - NBC transition fund		-	5,000
Grant - NBC for running costs		500	33,163
Grant - Partnership funding		15,000	23,000
Grants - councillors' empowerment grant		1,234	1,653
Grants - other		11,083	6,448
Activities for generating funds			
Rentals from room hire		132,285	139,891
Investment income			
Bank interest		8	35
Total income		<u>160,110</u>	<u>209,190</u>
Expenditure on:			
Governance costs	2	3,840	3,418
Other costs	3	187,231	222,477
Total expenditure		<u>191,071</u>	<u>225,895</u>
Net income/(expenditure)		<u>(30,961)</u>	<u>(16,705)</u>
Net income/(expenditure) for the year (as above)		(30,961)	(16,705)
Total funds brought forward at 01/03/2016		<u>98,310</u>	<u>115,015</u>
Total funds carried forward at 28/02/2017	11	<u>67,349</u>	<u>98,310</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

All of the above incoming resources relate to unrestricted funds, with the exception of the councillors' empowerment grant in the sum of £1,234 and a grant for the installation of hand dryers in the sum of £1,240, both of which are restricted income.

All of the above resources expended relate to unrestricted funds, with the exception of repairs and maintenance (included under other costs) in the sum of £2,474, which was met from the restricted income described above.

The balance of net income, and the fund balance carried forward, therefore relate entirely to unrestricted funds.

Community Spaces Northampton - Registered company number: 07831065
Balance sheet as at 28 February 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	8	33,353	31,976
Current assets			
Debtors	9	19,257	30,860
Cash at bank and in hand		18,099	37,634
		37,356	68,494
Creditors: amounts falling due within one year	10	(3,360)	(2,160)
Net current assets		33,996	66,334
Total assets less current liabilities		67,349	98,310
Funds			
Unrestricted funds			
General funds	11	67,349	98,310
Total funds		67,349	98,310

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the trustees on 27 November 2017 and signed on their behalf by:



T Birch
Director

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2017

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity adopted SORP (FRS 102) in the current year and the transition to SORP (FRS 102) has not affected the reported financial position and performance.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10 per member of the charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The charity has no restricted funds as at 28 February 2017.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT

Irrecoverable VAT is charged to the category of resources expended for which it was incurred.

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2017 - continued

1 Accounting policies - continued

Pension costs

The charity has contributed to a defined benefit scheme for the benefit of its employees. The costs of contributions are written off against net income in the year they are payable as explained in note 6 to the accounts.

Depreciation and amortisation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives on a straight line basis using the following rates:

Office equipment	20% per annum
Heating systems	10% per annum

2 Governance costs

	2017	2016
	£	£
Legal fees	-	538
Independent examiner's fees (see note 7)	3,840	2,880
	<u>3,840</u>	<u>3,418</u>

3 Other costs

	2017	2016
	£	£
Staff costs (see note 4)	104,565	127,932
Payroll administration fee	475	697
Travel and subsistence	938	466
Heat, light and power	33,036	51,964
Rent (lease payment)	1,968	1,968
Water	5,539	2,616
Insurance	2,482	2,357
Office expenses	3,930	6,402
Telephone	894	1,110
Repairs, maintenance and cleaning	20,514	12,011
Bad debts	4,355	5,194
PRS and PPL licence	2,986	3,106
Miscellaneous costs	789	2,014
Bank charges	221	693
Depreciation	4,539	3,947
	<u>187,231</u>	<u>222,477</u>

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2017 - continued

4 Staff costs

	2017	2016
	£	£
Wages and salaries	99,588	118,253
Social security costs	3,756	6,079
Employer's pension contributions	1,221	3,600
	<u>104,565</u>	<u>127,932</u>
Average number of staff (in addition to trustees)	<u>4</u>	<u>5</u>

No employees had emoluments in excess of £60,000 (2016: nil).

5 Trustees remuneration

The trustees did not receive any remuneration or expenses payments during the year.

6 Pension costs

The company has contributed, as an admitted body, to the Northamptonshire County Council Pension Fund, which operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,221 during the year. Contributions to the scheme ceased during the year.

In previous years the company has not accounted for the scheme as a defined benefit scheme because sufficient information was not available to enable the company to account for the scheme as a defined benefit scheme, and the cost and time involved in obtaining such information would have been disproportionate to the benefit achieved.

7 Independent examiner's fees

	2017	2016
	£	£
Fees payable to independent examiner:		
- independent examination	600	600
- other	2,280	2,280
- prior year under accrual	960	-
	<u>3,840</u>	<u>2,880</u>

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2017 - continued

8 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 March 2016	35,923	35,923
Additions	5,916	5,916
	<hr/>	<hr/>
At 28 February 2017	41,839	41,839
	<hr/>	<hr/>
Depreciation		
At 1 March 2016	3,947	3,947
Charge for the year	4,539	4,539
	<hr/>	<hr/>
At 28 February 2017	8,486	8,486
	<hr/>	<hr/>
Net book value		
At 28 February 2017	33,353	33,353
	<hr/>	<hr/>
At 29 February 2016	31,976	31,976
	<hr/>	<hr/>

9 Debtors

	2017 £	2016 £
Trade debtors	15,926	19,188
Other debtors	-	9,158
Prepayments	3,331	2,514
	<hr/>	<hr/>
	19,257	30,860
	<hr/>	<hr/>

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2017 - continued

10 Creditors - amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	-
Accruals	3,360	2,160
	<u>3,360</u>	<u>2,160</u>

11 Statement of funds

	At 01/03/2016	Net outgoing resources £	Transfers £	At 28/02/2017 £
General funds				
General reserve	98,310	(30,961)	-	67,349
	<u>98,310</u>	<u>(30,961)</u>	<u>-</u>	<u>67,349</u>
Total funds	<u>98,310</u>	<u>(30,961)</u>	<u>-</u>	<u>67,349</u>

The general reserve represents the free funds of the charity which are not designated for specific purposes.

12 Lease commitments

At the balance sheet date the company had annual commitments under operating leases relating to land and buildings. The total future minimum lease payments are as follows:

	2017 £	2016 £
Payable:		
- not later than one year	1,968	1,968
- later than one and not later than five years	7,872	7,872
- later than five years	24,960	26,928
	<u>36,817</u>	<u>38,784</u>

13 Related party transactions

There were no related party transactions requiring disclosure during the year (2016: none).

14 General Information

Community Spaces Northampton Registered number 7831065 is a private company limited by guarantee and is incorporated in England & Wales. The Registered Office is The Farm House, Orden Road, Northampton, NN3 5DD.