

Company Registration No. 07830049 (England and Wales)

**LEXINGTON INVESTMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# LEXINGTON INVESTMENTS LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Mrs E C Rifat
<b>Company number</b>	07830049
<b>Registered office</b>	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	C. Hoare & Co. 37 Fleet Street London EC4P 4DQ

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## **LEXINGTON INVESTMENTS LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LEXINGTON INVESTMENTS LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lexington Investments Limited for the year ended 30 November 2018 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Lexington Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lexington Investments Limited and state those matters that we have agreed to state to the Board of Directors of Lexington Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lexington Investments Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lexington Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lexington Investments Limited. You consider that Lexington Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lexington Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

8 March 2019

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# LEXINGTON INVESTMENTS LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Intangible assets	3		11,000		13,750
Tangible assets	4		6,051		6,998
			<u>17,051</u>		<u>20,748</u>
<b>Current assets</b>					
Debtors	5	6,183		-	
Cash at bank and in hand		-		3,041	
		<u>6,183</u>		<u>3,041</u>	
<b>Creditors: amounts falling due within one year</b>	6	(19,912)		(21,533)	
<b>Net current liabilities</b>			(13,729)		(18,492)
<b>Total assets less current liabilities</b>			<u>3,322</u>		<u>2,256</u>
<b>Provisions for liabilities</b>			(1,150)		(1,330)
<b>Net assets</b>			<u>2,172</u>		<u>926</u>
<b>Capital and reserves</b>					
Called up share capital	9		103		103
Profit and loss reserves			2,069		823
<b>Total equity</b>			<u>2,172</u>		<u>926</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

## **LEXINGTON INVESTMENTS LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 NOVEMBER 2018***

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The financial statements were approved by the board of directors and authorised for issue on 8 March 2019 and are signed on its behalf by:

Mrs E C Rifat  
**Director**

**Company Registration No. 07830049**

# LEXINGTON INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2018

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### 1 Accounting policies

#### Company information

Lexington Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion and where the amount of revenue can be measured reliably.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

License fees	10% on cost
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#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	15% on reducing balance
Computer equipment	33% on cost

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# LEXINGTON INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

### 3 Intangible fixed assets

	License fees £
<b>Cost</b>	
At 1 December 2017 and 30 November 2018	27,500
<b>Amortisation and impairment</b>	
At 1 December 2017	13,750
Amortisation charged for the year	2,750
At 30 November 2018	16,500
<b>Carrying amount</b>	
At 30 November 2018	11,000
At 30 November 2017	13,750



# LEXINGTON INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

### 4 Tangible fixed assets

	Office equipment	Computer equipment	Total
	£	£	£
<b>Cost</b>			
At 1 December 2017	8,235	5,046	13,281
Additions	-	153	153
At 30 November 2018	8,235	5,199	13,434
<b>Depreciation and impairment</b>			
At 1 December 2017	1,237	5,046	6,283
Depreciation charged in the year	1,050	50	1,100
At 30 November 2018	2,287	5,096	7,383
<b>Carrying amount</b>			
At 30 November 2018	5,948	103	6,051
At 30 November 2017	6,998	-	6,998

### 5 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	6,183	-

### 6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	804	-
Corporation tax	10,741	3,399
Other creditors	8,367	18,134
	19,912	21,533

### 7 Secured debts

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	804	-

# LEXINGTON INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

### 8 Provisions for liabilities

	2018 £	2017 £
Deferred tax liabilities	1,150	1,330
	<u>1,150</u>	<u>1,330</u>

### 9 Called up share capital

	2018 £	2017 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary A of £1 each	100	100
1 Ordinary B of £1 each	1	1
1 Ordinary C of £1 each	1	1
1 Ordinary D of £1 each	1	1
	<u>103</u>	<u>103</u>

### 10 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Closing balance £
Loan account	-	-	6,183	6,183
		<u>-</u>	<u>6,183</u>	<u>6,183</u>

The director's loan account was repaid within nine months of the year end.

### 11 Ultimate controlling party

The ultimate controlling party is Mr J Rifat and Mrs E C Rifat.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.