

P & H Services (Dumbleton) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2014

P & H Services (Dumbleton) Limited
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P & H Services (Dumbleton) Limited
(Registration number: 07828935)
Abbreviated Balance Sheet at 30 November 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		<u>77,715</u>	<u>75,406</u>
Current assets			
Debtors		71,811	48,259
Cash at bank and in hand		<u>601</u>	<u>1,906</u>
		72,412	50,165
Creditors: Amounts falling due within one year		<u>(75,409)</u>	<u>(58,700)</u>
Net current liabilities		<u>(2,997)</u>	<u>(8,535)</u>
Total assets less current liabilities		74,718	66,871
Creditors: Amounts falling due after more than one year		(39,967)	(44,003)
Provisions for liabilities		<u>(2,771)</u>	<u>(2,646)</u>
Net assets		<u><u>31,980</u></u>	<u><u>20,222</u></u>
Capital and reserves			
Called up share capital	4	105	100
Profit and loss account		<u>31,875</u>	<u>20,122</u>
Shareholders' funds		<u><u>31,980</u></u>	<u><u>20,222</u></u>

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 February 2015

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Mrs H Hopkins
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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P & H Services (Dumbleton) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	Nil
Plant and machinery	15% reducing balance basis
Office equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

P & H Services (Dumbleton) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2014
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2013	79,083	79,083
Additions	<u>5,383</u>	<u>5,383</u>
At 30 November 2014	<u>84,466</u>	<u>84,466</u>
Depreciation		
At 1 December 2013	3,677	3,677
Charge for the year	<u>3,074</u>	<u>3,074</u>
At 30 November 2014	<u>6,751</u>	<u>6,751</u>
Net book value		
At 30 November 2014	<u><u>77,715</u></u>	<u><u>77,715</u></u>
At 30 November 2013	<u><u>75,406</u></u>	<u><u>75,406</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	4,665	4,665
Amounts falling due after more than one year	<u>39,716</u>	<u>44,003</u>
Total secured creditors	<u><u>44,381</u></u>	<u><u>48,668</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	105	105	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

New shares allotted

During the year 5 Ordinary shares having an aggregate nominal value of £5 were allotted for an aggregate consideration of £5. This is a new issue of share capital.

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