

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

HIRE SPACE WEBSITE LTD

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FOR THE YEAR ENDED 31 MARCH 2016

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HIRE SPACE WEBSITE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

W A Swannell
E Poland
T R Ward

SECRETARY:

W A Swannell

REGISTERED OFFICE:

Studio A403
The Biscuit Factory
100 Clements Road
London
SE16 4DG

REGISTERED NUMBER:

07828456 (England and Wales)

ACCOUNTANTS:

N S Lucas & Co
The Courtyard
80 High Street
Old Amersham
Buckinghamshire
HP7 0DS

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		1		20,725
Tangible assets	3		<u>22,588</u>		<u>12,406</u>
			22,589		33,131
CURRENT ASSETS					
Debtors		168,251		104,822	
Cash at bank		<u>275,347</u>		<u>238,054</u>	
		443,598		342,876	
CREDITORS					
Amounts falling due within one year		<u>70,993</u>		<u>104,333</u>	
NET CURRENT ASSETS			<u>372,605</u>		<u>238,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>395,194</u>		<u>271,674</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,143,713		1,400,357
Profit and loss account			<u>(1,748,519)</u>		<u>(1,128,683)</u>
SHAREHOLDERS' FUNDS			<u>395,194</u>		<u>271,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

W A Swannell - Director

E Poland - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Furniture & Equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Website development costs

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over four years.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>82,909</u>
AMORTISATION	
At 1 April 2015	62,184
Amortisation for year	<u>20,724</u>
At 31 March 2016	<u>82,908</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>1</u></u>
At 31 March 2015	<u><u>20,725</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	20,914
Additions	19,580
At 31 March 2016	<u>40,494</u>
DEPRECIATION	
At 1 April 2015	8,508
Charge for year	9,398
At 31 March 2016	<u>17,906</u>
NET BOOK VALUE	
At 31 March 2016	<u>22,588</u>
At 31 March 2015	<u>12,406</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20,029	Ordinary	0.10	<u>2,143,713</u>	<u>1,400,357</u>

1,714 Ordinary shares of 0.10 each were allotted as fully paid at a premium of £439.43 per share during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.