

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2013
FOR
HIRE SPACE WEBSITE LIMITED

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FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2013

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HIRE SPACE WEBSITE LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2013

DIRECTORS:

W A Swannell
E Poland
T R Ward

SECRETARY:

W A Swannell

REGISTERED OFFICE:

37 Ashley Gardens
Ambrosden Avenue
London
SW1P 1QE

REGISTERED NUMBER:

07828456 (England and Wales)

ACCOUNTANTS:

N S Lucas & Co
The Courtyard
80 High Street
Old Amersham
Buckinghamshire
HP7 0DS

ABBREVIATED BALANCE SHEET

31 MARCH 2013

| | Notes | £ | £ |
|--|-------|---------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | | 62,181 |
| Tangible assets | 3 | | <u>1,642</u> |
| | | | 63,823 |
| CURRENT ASSETS | | | |
| Debtors | | 6,989 | |
| Cash at bank | | <u>21,402</u> | |
| | | 28,391 | |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>86,771</u> | |
| NET CURRENT LIABILITIES | | | <u>(58,380)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>5,443</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | | 156,556 |
| Profit and loss account | | | <u>(151,113)</u> |
| SHAREHOLDERS' FUNDS | | | <u>5,443</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HIRE SPACE WEBSITE LIMITED (REGISTERED NUMBER: 07828456)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2013 and were signed on its behalf by:

W A Swannell - Director

E Poland - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Furniture & Equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Website development costs

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over four years.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-------------------------|---------------|
| COST | |
| Additions | 82,909 |
| At 31 March 2013 | <u>82,909</u> |
| AMORTISATION | |
| Amortisation for period | 20,728 |
| At 31 March 2013 | <u>20,728</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u>62,181</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 MARCH 2013

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------|
| COST | |
| Additions | 2,190 |
| At 31 March 2013 | <u>2,190</u> |
| DEPRECIATION | |
| Charge for period | 548 |
| At 31 March 2013 | <u>548</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u>1,642</u> |

4. **CALLED UP SHARE CAPITAL**

| | | | |
|----------------------------------|----------|-------------------|----------------|
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | £ |
| 11,623 | Ordinary | 0.10 | <u>156,556</u> |

The company has raised £150,000 for shares issued under the Seed Enterprise Investment Scheme.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.