

REGISTERED NUMBER: 07828149 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Duck Electrical Services Ltd

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for the Year Ended 31 March 2017**

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Duck Electrical Services Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTOR: J Duck

SECRETARY: J Duck

REGISTERED OFFICE: Morgan Brightside Building
Bradman Road
Knowsley Industrial Estate
Liverpool
Merseyside
L33 7UR

REGISTERED NUMBER: 07828149 (England and Wales)

ACCOUNTANTS: Wilson Henry LLP
145 Edge Lane
Liverpool
Merseyside
L7 2PF

Abridged Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		10,098		9,925
CURRENT ASSETS					
Stocks		-		3,200	
Debtors		132,914		121,521	
Prepayments and accrued income		-		2,898	
Cash at bank and in hand		94,974		58,271	
		<u>227,888</u>		<u>185,890</u>	
CREDITORS					
Amounts falling due within one year		<u>109,349</u>		<u>86,964</u>	
NET CURRENT ASSETS			<u>118,539</u>		<u>98,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			128,637		108,851
CREDITORS					
Amounts falling due after more than one year			(3,002)		(4,601)
PROVISIONS FOR LIABILITIES			(1,717)		(1,985)
ACCRUALS AND DEFERRED INCOME			-		(3,000)
NET ASSETS			<u>123,918</u>		<u>99,265</u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Retained earnings			<u>123,828</u>		<u>99,175</u>
SHAREHOLDERS' FUNDS			<u>123,918</u>		<u>99,265</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 September 2017 and were signed by:

J Duck - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Duck Electrical Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discount.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is the amount of tax payable for the current financial year. It is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all temporary timing differences that have originated but not reversed at the balance sheet date. It is measured at the average tax rates that are expected to apply in the periods in which the temporary timing differences are expected to reverse, based on tax rates that have been enacted by the balance sheet date.

Current and deferred tax are both measured on a non-discounted basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

The assets are then are depreciated over the shorter of the lease term of their useful economic lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period.

The capital element of the future payments is treated as a liability in the balance sheet. The liability is split between current liabilities and non-current liabilities depending on when the payments fall due.

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Expenditure is accrued or prepaid as necessary in the balance sheet.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	14,413
Additions	1,961
At 31 March 2017	<u>16,374</u>
DEPRECIATION	
At 1 April 2016	4,488
Charge for year	1,788
At 31 March 2017	<u>6,276</u>
NET BOOK VALUE	
At 31 March 2017	<u>10,098</u>
At 31 March 2016	<u>9,925</u>

4. **RELATED PARTY TRANSACTIONS**

Exemption has been taken to not disclose transactions with related parties that have been carried out under normal market conditions.

5. **ULTIMATE CONTROLLING PARTY**

J Duck is deemed to be the controlling party by virtue of his shareholding, voting rights and agreement with the other shareholders.

6. **TRANSITION TO FRS 102**

These financial statements for the year ended 31st March 2017 are the first financial statements prepared that comply with FRS 102 Section 1A for small entities. There have been no adjustments upon transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.