

REGISTERED NUMBER: 07826768 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

GTS Nitrogen Services Limited

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for the Year Ended 31 October 2018**

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GTS Nitrogen Services Limited

**Company Information
for the Year Ended 31 October 2018**

DIRECTORS:

S R Green
R Green

SECRETARY:

Mrs A Buckley

REGISTERED OFFICE:

Station Yard
Salcombe Road
Meadow Lane Industrial Estate
Alfreton
Derbyshire
DE55 7RG

REGISTERED NUMBER:

07826768 (England and Wales)

ACCOUNTANTS:

Hawson Jeffries
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		802,564		736,227
CURRENT ASSETS					
Debtors	5	987,601		1,062,338	
Cash at bank		<u>519,725</u>		<u>242,789</u>	
		1,507,326		1,305,127	
CREDITORS					
Amounts falling due within one year	6	<u>854,667</u>		<u>633,794</u>	
NET CURRENT ASSETS			<u>652,659</u>		<u>671,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,455,223		1,407,560
PROVISIONS FOR LIABILITIES			<u>111,102</u>		<u>97,407</u>
NET ASSETS			<u><u>1,344,121</u></u>		<u><u>1,310,153</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>1,344,117</u>		<u>1,310,149</u>
SHAREHOLDERS' FUNDS			<u><u>1,344,121</u></u>		<u><u>1,310,153</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

S R Green - Director

R Green - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

GTS Nitrogen Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2017	820,521	14,200	297,232	6,493	1,138,446
Additions	203,086	-	52,379	-	255,465
Disposals	-	-	(60,173)	-	(60,173)
At 31 October 2018	<u>1,023,607</u>	<u>14,200</u>	<u>289,438</u>	<u>6,493</u>	<u>1,333,738</u>
DEPRECIATION					
At 1 November 2017	264,305	3,906	129,792	4,216	402,219
Charge for year	113,884	1,544	48,957	752	165,137
Eliminated on disposal	-	-	(36,182)	-	(36,182)
At 31 October 2018	<u>378,189</u>	<u>5,450</u>	<u>142,567</u>	<u>4,968</u>	<u>531,174</u>
NET BOOK VALUE					
At 31 October 2018	<u>645,418</u>	<u>8,750</u>	<u>146,871</u>	<u>1,525</u>	<u>802,564</u>
At 31 October 2017	<u>556,216</u>	<u>10,294</u>	<u>167,440</u>	<u>2,277</u>	<u>736,227</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Trade debtors	376,850	394,020
Other debtors	610,751	668,318
	<u>987,601</u>	<u>1,062,338</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Hire purchase contracts	77,821	92,663
Trade creditors	65,348	224,593
Taxation and social security	107,179	88,198
Other creditors	604,319	228,340
	<u>854,667</u>	<u>633,794</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.