

COMPANY REGISTRATION NUMBER 07826347

NORDIC VENEER (UK) LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2014

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

DEBSON & CO.
Chartered Accountants & Statutory Auditor
Galley House, Second Floor
Moon Lane
Barnet
Herts
EN5 5YL

NORDIC VENEER (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

CONTENTS	PAGES
Independent auditor's report to the company	1 to 2
Abbreviated balance sheet	3
Notes to the abbreviated accounts	3 to 4

NORDIC VENEER (UK) LIMITED
INDEPENDENT AUDITOR'S REPORT TO NORDIC VENEER (UK)
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

I have examined the abbreviated accounts, together with the audited financial statements of Nordic Veneer (UK) Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company for my work, for this report, or for the opinions I have formed.

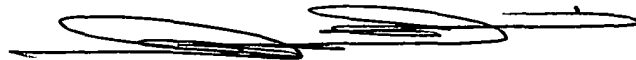
RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report my opinion to you.

I conducted my work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



JON DEBSON FCA (Senior Statutory Auditor)
For and on behalf of
DEBSON & CO.
Chartered Accountants
& Statutory Auditor

Galley House, Second Floor
Moon Lane
Barnet
Herts
EN5 5YL

17 September 2015

NORDIC VENEER (UK) LIMITED


ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 €	2013 €
CURRENT ASSETS			
Debtors		449,502	776,751
Cash at bank and in hand		166,337	421,428
		<u>615,839</u>	<u>1,198,179</u>
CREDITORS: Amounts falling due within one year		<u>595,086</u>	<u>1,197,623</u>
NET CURRENT ASSETS		<u>20,753</u>	<u>556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,753</u>	<u>556</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	115	115
Profit and loss account		20,638	441
SHAREHOLDER'S FUNDS		<u>20,753</u>	<u>556</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 September 2015.


Mrs M Paradisgarten
Director

Company Registration Number: 07826347

The notes on pages 3 to 4 form part of these abbreviated accounts.

NORDIC VENEER (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The audited financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the audited financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Turnover is recognised at the point of sale.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euros at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NORDIC VENEER (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	€	No	€
Ordinary shares of £1 each	<u>100</u>	<u>115</u>	<u>100</u>	<u>115</u>

The company was incorporated in England & Wales and has issued share capital of 100 Ordinary shares of £1 each. As the accounts are being prepared in Euros, this amount was converted in the company's first accounts to €115, at a Euro equivalent of £/€ 1.15.

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Webster, Bennett, Benson & Partners Limited a company incorporated in England & Wales with registration number 02791265. The company's ultimate holding company is Western Intrust Ltd (a company registered in Cyprus).

Webster, Bennett, Benson & Partners Limited is the smallest company that prepares consolidated accounts which include Nordic Veneer (UK) Limited. Copies of the consolidated accounts can be obtained from its registered office: Charles House, 108-110 Finchley Road, London, NW3 5JJ.

MML Holdings Limited (a company incorporated in England & Wales with registration number 03166560) is the largest company that prepares consolidated accounts which include Nordic Veneer (UK) Limited. Copies of the consolidated accounts can be obtained from its registered office: Charles House, 108-110 Finchley Road, London, NW3 5JJ.

4. REPORTING CURRENCY

As the majority of the company's customers and suppliers are based in the E.U. it has been decided to present the accounts in Euros. As at 31 December 2014 the euro exchange rate was £/€ 1.27771 (2013: £/€ 1.198).