

NORDIC VENEER (UK) LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2012



DEBSON & CO.
Chartered Accountants & Statutory Auditor
Galley House, Second Floor,
Moon Lane,
Barnet,
Herts,
EN5 5YL

NORDIC VENEER (UK) LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 DECEMBER 2012

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NORDIC VENEER (UK) LIMITED
INDEPENDENT AUDITOR'S REPORT TO NORDIC VENEER (UK)
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

I have examined the abbreviated accounts, together with the financial statements of Nordic Veneer (UK) Limited for the period ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company for my work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

I conducted my work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



JON G. DEBSON F C A (Senior
Statutory Auditor)
For and on behalf of
DEBSON & CO
Chartered Accountants
& Statutory Auditor

Galley House, Second Floor,
Moon Lane,
Barnet,
Herts,
EN5 5YL

22 July 2013

NORDIC VENEER (UK) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	€	2012 €
CURRENT ASSETS			
Debtors		178,377	
Cash at bank and in hand		76,618	
		<u>254,995</u>	
CREDITORS: Amounts falling due within one year		<u>251,516</u>	
NET CURRENT ASSETS			<u>3,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,479</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2		115
Profit and loss account			<u>3,364</u>
SHAREHOLDER'S FUNDS			<u>3,479</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 July 2013

MRS M PARADISGARTEN
Director

Company Registration Number 07826347



The notes on pages 3 to 4 form part of these abbreviated accounts.

NORDIC VENEER (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NORDIC VENEER (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 DECEMBER 2012

2. SHARE CAPITAL

Allotted, called up & fully paid:

	No	€
100 Ordinary shares - €1.15 paid of €1 each	<u>100</u>	<u>115</u>

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Webster, Bennett, Benson & Partners Limited a company incorporated in England & Wales Webster, Bennett, Benson & Partners Limited is a wholly owned subsidiary of MML Holdings Limited, a company incorporated in England & Wales MML Holdings Limited ultimate holding company is Western Holdings LLC (a U S A company registered in New Jersey)

4. REPORTING CURRENCY

As the majority of the company's customers and suppliers are based in the E U it has been decided to present the accounts in Euros As at 31 December 2012 the euro exchange rate was £/€ 1.222