

REGISTERED NUMBER: 07826267 (England and Wales)

Abbreviated Unaudited Accounts For The Year Ended 31 March 2013

for

Westway Engineering Services Ltd

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For The Year Ended 31 March 2013**

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Westway Engineering Services Ltd

**Company Information
For The Year Ended 31 March 2013**

DIRECTOR: E I Clapham

SECRETARY:

REGISTERED OFFICE: 58 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER: 07826267 (England and Wales)

ACCOUNTANTS: Aston Shaw Ltd
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

Abbreviated Balance Sheet
31 March 2013

	Notes	31/3/13 £	£	31/3/12 £	£
FIXED ASSETS					
Intangible assets	2		38,641		44,055
Tangible assets	3		<u>52,219</u>		<u>74,086</u>
			90,860		118,141
CURRENT ASSETS					
Stocks		28,500		(66,711)	
Debtors		137,730		215,737	
Cash at bank and in hand		<u>2,576</u>		<u>38,395</u>	
		168,806		187,421	
CREDITORS					
Amounts falling due within one year		<u>129,783</u>		<u>132,068</u>	
NET CURRENT ASSETS			<u>39,023</u>		<u>55,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			129,883		173,494
CREDITORS					
Amounts falling due after more than one year	4		(72,889)		(75,015)
PROVISIONS FOR LIABILITIES			<u>(6,885)</u>		<u>-</u>
NET ASSETS			<u><u>50,109</u></u>		<u><u>98,479</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		-
Revaluation reserve			44,096		44,096
Profit and loss account			<u>5,913</u>		<u>54,383</u>
SHAREHOLDERS' FUNDS			<u><u>50,109</u></u>		<u><u>98,479</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Westway Engineering Services Ltd (Registered number: 07826267)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2013 and were signed by:

E I Clapham - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance basis;
computer equipment	- 33% straight line basis.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These financial statement shave been prepared on the going concern basis. The Director considers this basis to be appropriate but he has not assessed a period in excess of 12 months from the date of approving the accounts.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	45,019
At 31 March 2013	<u>45,019</u>
AMORTISATION	
Amortisation for year	6,378
At 31 March 2013	<u>6,378</u>
NET BOOK VALUE	
At 31 March 2013	<u>38,641</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	80,933
At 31 March 2013	<u>80,933</u>
DEPRECIATION	
Charge for year	28,714
At 31 March 2013	<u>28,714</u>
NET BOOK VALUE	
At 31 March 2013	<u>52,219</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31/3/13 £	31/3/12 £
Repayable otherwise than by instalments	<u>-</u>	<u>75,015</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31/3/13	31/3/12
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>-</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.