

**ACREFAIR SPORTS & SOCIAL CLUB LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

AJI Accounting Solutions Ltd

Accsol House  
High Street, Johnstown  
Wrexham  
LL14 2SH

**Acrefair Sports & Social Club Limited**  
**Company No. 7825784**  
**Abbreviated Balance Sheet 31 January 2016**

		2016		2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		8,364		5,598
			<u>8,364</u>		<u>5,598</u>
<b>CURRENT ASSETS</b>					
Stocks		3,823		4,743	
Debtors		5,000		3,787	
Cash at bank and in hand		<u>77,960</u>		<u>102,234</u>	
		86,783		110,764	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(146,606)</u>		<u>(143,747)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(59,823)</u>		<u>(32,983)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(51,459)</u>		<u>(27,385)</u>
<b>NET ASSETS</b>			<u>(51,459)</u>		<u>(27,385)</u>
Income and Expenditure Account			<u>(51,459)</u>		<u>(27,385)</u>
<b>MEMBERS' FUNDS</b>			<u>(51,459)</u>		<u>(27,385)</u>

**Acrefair Sports & Social Club Limited**  
**Company No. 7825784**  
**Abbreviated Balance Sheet (continued) 31 January 2016**

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For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Dr Raymond Wilson**

**23/08/2016**

**Acrefair Sports & Social Club Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 January 2016**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation policy
Fixtures & Fittings	15% Reducing balance
Computer Equipment	12% Reducing balance

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 February 2015	6,573
Additions	4,794
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As at 31 January 2016	11,367
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<b>Depreciation</b>	
As at 1 February 2015	975
Provided during the period	2,028
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As at 31 January 2016	3,003
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<b>Net Book Value</b>	
As at 31 January 2016	8,364
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As at 1 February 2015	5,598
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**3 . Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**4 . Ultimate Controlling Party**

The company's ultimate controlling party is .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.