

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
28 DECEMBER 2019 TO 31 DECEMBER 2020
FOR
CLAUS MARSH LTD

Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 DECEMBER 2019 TO 31 DECEMBER 2020

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

CLAUS MARSH LTD
COMPANY INFORMATION
FOR THE PERIOD 28 DECEMBER 2019 TO 31 DECEMBER 2020

DIRECTOR: Mr Rustam Abdullayev

REGISTERED OFFICE: c/o Michael Filiou Ltd
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER: 07825644 (England and Wales)

ACCOUNTANTS: Michael Filiou Ltd
Chartered Certified Accountants
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Salisbury House
81 High Street
Potters Bar
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EN6 5AS

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		3,578		4,404
CURRENT ASSETS					
Stocks	5	93,150		95,735	
Debtors	6	828,906		925,464	
Cash at bank		<u>32,998</u>		<u>4,115</u>	
		955,054		1,025,314	
CREDITORS					
Amounts falling due within one year	7	<u>102,406</u>		<u>162,484</u>	
NET CURRENT ASSETS			852,648		862,830
TOTAL ASSETS LESS CURRENT LIABILITIES			856,226		867,234
CREDITORS					
Amounts falling due after more than one year	8		540,344		554,788
CAPITAL AND RESERVES					
Called up share capital	9	50,000		50,000	
Retained earnings	10	<u>265,882</u>		<u>262,446</u>	
SHAREHOLDERS' FUNDS			315,882		312,446
			856,226		867,234

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2021 and were signed by:

Mr Rustam Abdullayev - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 DECEMBER 2019 TO 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

Claus Marsh Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The accounts have been prepared on a going concern basis.

The directors are aware however of material uncertainties that cast doubt on the company's ability to continue as a going concern. As with most businesses, these material uncertainties are in relation to the ongoing Covid-19 virus outbreak which has had an impact on the operations, customers, suppliers and staff. The directors have (where appropriate) utilised the grants and benefits available from the government and are taking all the steps they can to protect the future of the business.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 DECEMBER 2019 TO 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 28 December 2019 and 31 December 2020	<u>13,922</u>
DEPRECIATION	
At 28 December 2019	9,518
Charge for period	<u>826</u>
At 31 December 2020	<u>10,344</u>
NET BOOK VALUE	
At 31 December 2020	<u><u>3,578</u></u>
At 27 December 2019	<u><u>4,404</u></u>

5. STOCKS

	2020	2019
	£	£
Stocks	<u>93,150</u>	<u>95,735</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	538,047	637,936
Payments in advance	287,702	285,908
VAT	<u>3,157</u>	<u>1,620</u>
	<u>828,906</u>	<u>925,464</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	90,983	153,733
Corporation tax	830	1,856
Social security and other taxes	293	95
Accrued expenses	<u>10,300</u>	<u>6,800</u>
	<u>102,406</u>	<u>162,484</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Shareholder's loan	<u>540,344</u>	<u>554,788</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 DECEMBER 2019 TO 31 DECEMBER 2020

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

10. RESERVES

	Retained earnings £
At 28 December 2019	262,446
Profit for the period	<u>3,436</u>
At 31 December 2020	<u>265,882</u>

11. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr F Abdullayev, by virtue of the fact that he owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.