

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 27 DECEMBER 2019**  
**FOR**  
**CLAUS MARSH LTD**

Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 27 DECEMBER 2019**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**CLAUS MARSH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 27 DECEMBER 2019**

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**DIRECTOR:** Mr Rustam Abdullayev

**REGISTERED OFFICE:** c/o Michael Filiou Ltd  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**REGISTERED NUMBER:** 07825644 (England and Wales)

**ACCOUNTANTS:** Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**STATEMENT OF FINANCIAL POSITION**  
**27 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>4,404</b>		5,873
<b>CURRENT ASSETS</b>					
Stocks	5	<b>95,735</b>		84,024	
Debtors	6	<b>925,464</b>		825,071	
Cash at bank		<b>4,115</b>		1,304	
		<b>1,025,314</b>		910,399	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>162,484</b>		<b>97,922</b>	
<b>NET CURRENT ASSETS</b>			<b>862,830</b>		812,477
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>867,234</b>		818,350
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>554,788</b>		513,323
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9	<b>50,000</b>		50,000	
Retained earnings	10	<b>262,446</b>		255,027	
<b>SHAREHOLDERS' FUNDS</b>			<b>312,446</b>		305,027
			<b>867,234</b>		818,350

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 27 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**27 DECEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 December 2020 and were signed by:

Mr Rustam Abdullayev - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 27 DECEMBER 2019**

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**1. STATUTORY INFORMATION**

Claus Marsh Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 27 DECEMBER 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Motor vehicles £</b>
<b>COST</b>	
At 28 December 2018 and 27 December 2019	<u><b>13,922</b></u>
<b>DEPRECIATION</b>	
At 28 December 2018	<b>8,049</b>
Charge for year	<u><b>1,469</b></u>
At 27 December 2019	<u><b>9,518</b></u>
<b>NET BOOK VALUE</b>	
At 27 December 2019	<u><u><b>4,404</b></u></u>
At 27 December 2018	<u><u><b>5,873</b></u></u>

**5. STOCKS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stocks	<u><b>95,735</b></u>	<u><b>84,024</b></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>637,936</b>	567,092
Payments in advance	<b>285,908</b>	257,979
VAT	<u><b>1,620</b></u>	<u><b>-</b></u>
	<u><u><b>925,464</b></u></u>	<u><u><b>825,071</b></u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>153,733</b>	77,732
Corporation tax	<b>1,856</b>	9,239
Social security and other taxes	<b>95</b>	151
Accrued expenses	<u><b>6,800</b></u>	<u><b>10,800</b></u>
	<u><u><b>162,484</b></u></u>	<u><u><b>97,922</b></u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 27 DECEMBER 2019**

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**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Shareholder's loan	<u><b>554,788</b></u>	<u><b>513,323</b></u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2019</b>	2018
			<b>£</b>	£
50,000	Ordinary	£1	<u><b>50,000</b></u>	<u><b>50,000</b></u>

**10. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 28 December 2018	<b>255,027</b>
Profit for the year	<u><b>7,419</b></u>
At 27 December 2019	<u><b>262,446</b></u>

**11. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr F Abdullayev, by virtue of the fact that he owns 100% of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.